



The Corporation of the Municipality of Red Lake

**FINANCIAL SERVICES AND CONTROL  
POLICY MANUAL**

<b>Subject:</b> Bank Accounts	<b>Approval Date:</b> January 19, 2015	<b>By-Law No.</b> 02-2015
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4.6 BANK ACCOUNTS

1. The Corporation shall establish, by by-law or resolution of Council, such accounts as are deemed necessary for the effective management of cash resources.
2. Signing authorities for any bank accounts established by the Corporation shall be approved from time to time by by-law or resolution of Council, provided that such authorization is acceptable to the financial institution maintaining said accounts.