



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

FOR THE YEAR ENDING
DECEMBER 31, 2021



MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

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MUNICIPALITY OF RED LAKE
ANNUAL BUDGET SUMMARY
 FOR THE YEAR ENDING DECEMBER 31, 2021

	2021	2020	2019	2018
CASH SOURCES				
OPERATING	\$ 15,598,337	\$ 17,439,681	\$ 16,815,298	\$ 16,556,083
CAPITAL	6,351,058	11,339,841	10,185,954	992,754
TERM DEBT PROCEEDS	1,340,518	1,225,024	2,988,678	2,289,722
RESERVE AND FUNDS TRANSFERS	448,857	360,316	86,250	30,995
(From Sheet 2)				
TOTAL CASH SOURCES	23,738,770	30,364,862	30,076,180	19,869,554
CASH REQUIREMENTS				
CAPITAL	8,024,053	12,893,755	13,360,697	3,313,482
(From Sheet 4)				
OPERATING	15,714,717	17,471,107	16,715,483	16,556,072
(From Sheet 3)				
TOTAL CASH REQUIREMENTS	23,738,770	30,364,862	30,076,180	19,869,554
PROJECTED SURPLUS (DEFICIT)	\$ 0	\$ 0	\$ (0)	\$ 0



**MUNICIPALITY OF RED LAKE
CASH SOURCES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021**

REVENUE	2021	2020	2019	2018
TAXATION				
Taxation	\$ 9,000,000	\$ 9,168,071	\$ 9,032,583	\$ 8,256,610
Taxation Adjustments	(65,000)	(300,000)	(300,000)	(162,500)
Grants In Lieu of Taxation	448,672	456,891	450,139	401,978
	9,383,672	9,324,963	9,182,722	8,496,088
OPERATING GRANTS				
Ontario Operating Grants	1,262,638	1,393,538	1,482,441	1,702,252
K D S B Funding	-	1,022,439	951,376	917,319
	1,262,638	2,415,977	2,433,817	2,619,571
CAPITAL GRANTS				
Ontario Conditional Grants	-	739,706	1,077,958	471,354
Canada Conditional Grants	6,351,058	10,248,622	8,965,420	175,000
Federal Gas Tax Funding	-	351,514	142,576	346,400
	6,351,058	11,339,841	10,185,954	992,754
OTHER OPERATING REVENUE				
User Fees and Charges	4,349,377	5,050,391	4,561,534	4,816,749
Licenses and Permits	83,050	61,900	61,875	64,875
Recreation	112,000	176,850	167,675	152,650
Service Charges and Penalties	345,000	350,000	355,750	278,500
Investment	62,600	59,600	51,925	51,925
Municipal Asset Sales	-	-	-	75,725
	4,952,027	5,698,741	5,198,759	5,440,424
TOTAL OPERATING CASH SOURCES	21,949,395	28,779,522	27,001,252	17,548,838
PROCEEDS FROM LONG TERM DEBT	1,340,518	1,225,024	2,988,678	2,289,722
RESERVE AND FUND TRANSFERS				
Capital Donation	58,900	-	-	-
Capital Reserve	273,577	342,316	-	-
Operating Reserve	116,380	18,000	86,250	30,995
Trust Fund	-	-	-	-
	448,857	360,316	86,250	30,995
TOTAL CASH SOURCES	\$ 23,738,770	\$ 30,364,862	\$ 30,076,180	\$ 19,869,554



**MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021**

OPERATING EXPENDITURES

	2021	2020	2019	2018
Administration	\$ 1,503,045	\$ 1,673,517	\$ 1,794,667	\$ 1,495,492
Council	216,860	272,635	259,757	232,034
Human Resources/Health & Safety	38,982	101,603	123,131	116,158
Fire Department	608,631	574,697	555,235	532,947
Police	1,265,476	1,263,073	1,223,398	1,613,127
Community Safety & Well-Being	-	-	-	-
By-Law	148,108	127,858	136,756	134,203
Public Works--Operations and Transportation	3,659,306	3,556,206	3,272,278	3,195,941
Infrastructure Development Coordinator	93,830	100,709	82,087	81,704
Public Works--Environment Health	4,736,674	4,636,473	4,298,427	4,058,218
Public Health	173,040	173,040	184,668	184,668
Health Committee	2,664	1,766	15,017	25,685
Ambulance	431,495	419,756	415,425	364,657
Homeless Shelter	-	-	-	-
Social Housing	366,257	421,992	408,502	428,952
Ontario Works	93,080	82,538	86,243	91,995
Assistance to Aged Persons	581,846	532,969	522,519	497,637
Child Care Assistance	62,950	45,167	45,440	44,700
Child Care Services	-	1,666,814	1,599,927	1,598,866
Recreation Programs	233,484	169,328	166,383	201,311
Facilities	2,342,477	2,261,745	2,037,441	1,865,210
Building Division	52,620	23,534	35,470	75,920
Planning Division	30,023	61,972	61,443	106,727
Community Development	131,107	118,384	66,059	109,022
Property Development	449,659	564,166	541,458	601,845
Airport	1,776,746	1,851,083	1,557,342	1,577,509
TOTAL OPERATING EXPENDITURES	18,998,360	20,701,025	19,489,074	19,234,530
Less: Amortization of Capital Assets (From Sheet 5)	<u>(3,283,643)</u>	<u>(3,229,917)</u>	<u>(2,773,591)</u>	<u>(2,678,457)</u>
NET OPERATING EXPENDITURES (To Sheet 1)	<u><u>\$ 15,714,717</u></u>	<u><u>\$ 17,471,107</u></u>	<u><u>\$ 16,715,483</u></u>	<u><u>\$ 16,556,072</u></u>



MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

CAPITAL EXPENDITURES

	2021	2020	2019	2018
Administration	\$ -	\$ 5,495	\$ 10,354	\$ 12,201
Fire Department	75,341	11,000	10,255	8,495
By-Law	-	-	-	15,264
Public Works	438,763	443,779	295,047	447,011
Ferry	10,176	51,175	25,440	1,526
Street Lighting	-	-	5,088	-
Property Development	4,482,785	75,327	3,193,296	539,273
Sanitary Sewer	274,022	266,611	345,307	572,945
Water Treatment Plant	247,277	165,360	466,579	337,012
Waste Transfer Site	50,880	94,127	634,616	750,145
Recycling	31,167	-	113,717	-
Child Care	-	-	1,170	2,544
Recreation	-	-	-	-
Facilities	20,352	6,106	-	45,792
Parks	51,898	26,051	31,628	377,033
Municipal Building	56,222	41,266	-	27,968
Beaches	-	-	-	-
Docks	20,352	-	17,299	19,506
Recreation Cluster	107,118	1,063,221	1,012,123	-
Norseman Inn	-	-	-	-
Norseman Modulars	-	-	-	-
Regional Events, Arts & Cultural Hub (REACH)	-	755,059	330,720	-
Outdoor Rinks	-	-	-	-
Cemeteries	6,106	10,176	10,176	10,176
Pharmacy	-	-	-	-
Cochenour Hall	-	3,053	-	-
Community Centre	2,644	6,959	-	16,790
Arena	22,691	11,464	35,822	21,980
Clinic	-	9,000	-	-
Library	46,484	10,119	23,039	-
Heritage Centre	-	-	-	24,321
Building and Planning Division	-	-	-	-
Residential Development	-	74,285	59,021	-
Commercial Development	-	-	-	-
Airport	2,079,777	9,764,122	6,740,000	83,500
TOTAL CAPITAL EXPENDITURES	\$ 8,024,053	\$ 12,893,755	\$ 13,360,697	\$ 3,313,482

(To Sheet 1)



MUNICIPALITY OF RED LAKE
AMORTIZATION OF CAPITAL ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2021

AMORTIZATION OF CAPITAL ASSETS

	2021	2020	2019	2018
Administration	\$ 11,225	\$ 10,944	\$ 8,952	\$ 8,584
Fire Department	88,855	93,546	104,818	95,911
Public Works--Operations and Transportation	952,201	906,684	790,805	759,220
Public Works--Environment Health	1,001,775	988,294	925,052	925,246
Child Care Services	-	31,687	60,488	62,743
Facilities	492,705	490,290	431,901	375,777
Building Division	-	-	-	2,551
Property Development	38,434	36,055	35,199	35,199
Airport	698,447	672,416	416,378	413,225
TOTAL AMORTIZATION OF CAPITAL ASSETS	\$ 3,283,643	\$ 3,229,917	\$ 2,773,591	\$ 2,678,457

(To Sheet 4)



MUNICIPALITY OF RED LAKE
PRINCIPAL REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2021

	2021	2020	2019	2018
Administration	\$ 37,960	\$ 38,417	\$ 39,585	\$ 36,740
Fire Department	62,698	46,997	60,382	57,681
By-Law/Health & Safety	8,258	5,947	7,758	4,374
Public Works--Operations and Transportation	778,439	720,198	633,382	556,783
Public Works--Environment Health	619,689	699,673	652,016	574,612
Child Care Services	-	15,838	16,333	16,141
Recreation Programs	10,029	9,522	9,919	9,139
Facilities	194,817	179,646	179,870	148,459
Building Division	-	-	-	1,687
Property Development	338,388	405,096	400,191	397,603
Airport	223,884	214,755	211,005	202,491
	<u>\$ 2,274,162</u>	<u>\$ 2,336,091</u>	<u>\$ 2,210,441</u>	<u>\$ 2,005,709</u>



MUNICIPALITY OF RED LAKE
RECONCILIATION OF BUDGET TO O. REG 284/09
FOR THE YEAR ENDING DECEMBER 31, 2021

	2021	2020	2019	2018
Cash Surplus As Per Budget	\$ 0	\$ 0	\$ (0)	\$ 0
Add:				
Capital Expenditures	8,024,053	12,893,755	13,360,697	3,313,482
Transfers to Reserves	103,001	300,317	219,301	41,550
Budgeted Repayment of Long Term Debt	2,274,162	2,336,091	2,210,441	2,005,709
	<u>10,401,217</u>	<u>15,530,163</u>	<u>15,790,440</u>	<u>5,360,741</u>
Deduct:				
Proceeds of Long Term Debt	(1,340,518)	(1,225,024)	(2,988,678)	(2,289,722)
Amortization of Capital Assets	(3,283,643)	(3,229,917)	(2,773,591)	(2,678,457)
Transfers from Reserves	(448,857)	(360,316)	(86,250)	(30,995)
	<u>(5,073,018)</u>	<u>(4,815,258)</u>	<u>(5,848,519)</u>	<u>(4,999,174)</u>
	<u>\$ 5,328,199</u>	<u>\$ 10,714,905</u>	<u>\$ 9,941,921</u>	<u>\$ 361,567</u>