

# **MUNICIPALITY OF RED LAKE**

## **ANNUAL BUDGET**

**FOR THE YEAR ENDING  
DECEMBER 31, 2014**

**Approval by Council:  
April 28, 2014  
By-Law # 1889-14**

MUNICIPALITY OF RED LAKE  
ANNUAL BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2014

	2014	2013
<b>CASH SOURCES</b>		
OPERATING	\$ 15,908,214	\$ 16,074,277
CAPITAL	7,920,576	6,126,274
TERM DEBT PROCEEDS	867,604	0
RESERVE AND FUNDS TRANSFERS (From Sheet 2)	415,971	886,756
<b>TOTAL CASH SOURCES</b>	<b>25,112,365</b>	<b>23,087,307</b>
<b>CASH REQUIREMENTS</b>		
CAPITAL (From Sheet 3)	8,643,851	6,613,029
OPERATING (From Sheet 4)	16,468,514	16,473,807
<b>TOTAL CASH REQUIREMENTS</b>	<b>25,112,365</b>	<b>23,086,836</b>
<b>PROJECTED SURPLUS (DEFICIT)</b>	<b>\$ 0</b>	<b>\$ 471</b>

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**MUNICIPALITY OF RED LAKE  
REVENUE BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2014**

<b>REVENUE</b>	<b>2014</b>	<b>2013</b>
<b>TAXATION</b>		
Taxation	\$ 7,296,025	\$ 7,451,863
Taxation Adjustments	(260,000)	(210,000)
Grants In Lieu of Taxation	374,225	356,634
	<u>7,410,250</u>	<u>7,598,497</u>
<b>OPERATING GRANTS</b>		
Ontario Operating Grants	2,096,176	2,299,666
K D S B Funding	805,975	817,832
Canada Operating Grants	0	0
	<u>2,902,151</u>	<u>3,117,498</u>
<b>CAPITAL GRANTS</b>		
Ontario Conditional Grants	1,289,908	250,000
Canada Conditional Grants	1,039,008	428,035
Federal Gas Tax Funding	591,660	448,239
Donations	5,000,000	5,000,000
	<u>7,920,576</u>	<u>6,126,274</u>
<b>OTHER OPERATING REVENUE</b>		
User Fees and Charges	5,049,778	4,757,897
Licenses and Permits	88,535	122,485
Recreation	152,200	160,650
Service Charges and Penalties	178,000	175,000
Investment	42,300	42,250
Municipal Asset Sales	85,000	100,000
	<u>5,595,813</u>	<u>5,358,282</u>
<b>TOTAL OPERATING CASH SOURCES</b>	<b>23,828,790</b>	<b>22,200,551</b>
<b>PROCEEDS FROM LONG TERM DEBT</b>	<b>867,604</b>	<b>0</b>
<b>RESERVE AND FUND TRANSFERS</b>		
Capital Reserve	0	142,076
Operating Reserve	415,971	744,680
Trust Fund	0	0
	<u>415,971</u>	<u>886,756</u>
<b>TOTAL CASH SOURCES</b>	<b>\$ 25,112,365</b>	<b>\$ 23,087,307</b>

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**MUNICIPALITY OF RED LAKE  
CAPITAL FUND BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2014**

<b>CAPITAL EXPENDITURES</b>	<b>2014</b>	<b>2013</b>
Administration	\$ 36,095	\$ 154,565
Fire Department	55,827	49,809
Public Works	296,500	190,525
Airport	621,800	170,111
Clinic	5,595,860	5,250,000
Cochenour Hall	3,000	15,000
Community Center	61,750	67,127
By-Law	0	92,794
Building and Planning Division	0	0
Facilities	5,000	0
Municipal Building	0	77,108
Water Treatment Plant	129,550	0
Arena	56,500	11,420
Waste Disposal Site	234,155	178,785
Recycling	263,801	0
Docks	117,024	0
Heritage Center	0	49,363
Library	0	14,094
Ferry	0	0
Beaches	7,500	15,815
Ballfields	0	0
Outdoor Rinks	0	0
Parks	0	4,375
Sanitary Sewer	68,113	45,000
Cemeteries	0	2,500
Recreation	0	30,138
Dog Pound	0	0
Child Care	0	3,700
Economic Development	0	0
Property Development	1,091,376	190,800
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 8,643,851</b>	<b>\$ 6,613,029</b>

(To Sheet 1)

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**MUNICIPALITY OF RED LAKE  
OPERATING FUND BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2014**

<b>OPERATING EXPENDITURES</b>	<b>2014</b>	<b>2013</b>
Administration	\$ 1,501,000	\$ 1,530,896
Council	215,923	200,011
Fire Department	594,991	602,638
Police	1,889,329	2,103,488
By-Law	113,585	101,205
Public Works--Operations and Transportation	3,128,307	3,122,595
Health and Safety	97,154	137,384
Operations Superintendent	126,367	122,647
Public Works--Environment Health	4,099,332	4,153,420
Public Health	192,165	192,165
Health Committee	22,130	21,769
Ambulance	347,757	322,889
Homeless Shelter	0	20,000
Social Housing	374,274	341,825
Ontario Works	125,988	119,726
Assistance to Aged Persons	397,250	378,270
Child Care Assistance	50,176	44,907
Child Care Services	1,586,252	1,559,300
Recreation Programs	189,563	186,646
Facilities	1,628,575	1,582,723
Building Division	103,001	110,809
Planning Division	133,549	145,910
Economic Development	121,701	118,660
Property Development	519,886	494,964
Airport	1,495,719	1,360,087
<b>TOTAL OPERATING EXPENDITURES</b>	<b>19,053,976</b>	<b>19,074,933</b>
Less: Amortization of Capital Assets (From Sheet 5)	<b>(2,585,462)</b>	<b>(2,601,126)</b>
<b>NET OPERATING EXPENDITURES</b> (To Sheet 1)	<b>\$ 16,468,514</b>	<b>\$ 16,473,807</b>

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**MUNICIPALITY OF RED LAKE  
AMORTIZATION OF CAPITAL ASSETS  
FOR THE YEAR ENDING DECEMBER 31, 2014**

<b>OPERATING EXPENDITURES</b>	<b>2014</b>	<b>2013</b>
Administration	\$ -	\$ 25
Council	0	0
Fire Department	93,201	95,043
Police	0	0
By-Law	0	0
Public Works--Operations and Transportation	830,239	865,332
Health and Safety	0	0
Operations Superintendent	0	0
Public Works--Environment Health	885,027	879,114
Public Health	0	0
Health Committee	0	0
Ambulance	0	0
Homeless Shelter	0	0
Ontario Works	0	0
Assistance to Aged Persons	0	0
Child Care Assistance	0	0
Social Housing	0	0
Child Care Services	68,340	69,974
Recreation Programs	0	0
Facilities	272,202	273,379
Building Division	5,360	5,360
Planning Division	0	0
Economic Development	0	0
Property Development	35,199	35,097
Airport	395,894	377,801
<b>TOTAL AMORTIZATION OF CAPITAL ASSETS</b>	<b>\$ 2,585,462</b>	<b>\$ 2,601,126</b>

(To Sheet 4)

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**MUNICIPALITY OF RED LAKE  
PRINCIPLE REPAYMENT OF LONG TERM DEBT  
FOR THE YEAR ENDING DECEMBER 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>Administration</b>	\$ 21,946	\$ 21,789
<b>Council</b>	0	0
<b>Fire Department</b>	121,420	146,208
<b>Police</b>	0	0
<b>By-Law</b>	3,905	3,760
<b>Public Works--Operations and Transportation</b>	564,713	586,132
<b>Health and Safety</b>	0	0
<b>Operations Superintendent</b>	0	0
<b>Public Works--Environment Health</b>	692,134	778,487
<b>Public Health</b>	0	0
<b>Health Committee</b>	0	0
<b>Ambulance</b>	0	0
<b>Homeless Shelter</b>	0	0
<b>Ontario Works</b>	0	0
<b>Assistance to Aged Persons</b>	0	0
<b>Child Care Assistance</b>	0	0
<b>Social Housing</b>	0	0
<b>Child Care Services</b>	42,341	68,904
<b>Recreation Programs</b>	856	824
<b>Facilities</b>	74,991	86,594
<b>Building Division</b>	1,668	1,662
<b>Planning Division</b>	0	0
<b>Economic Development</b>	0	0
<b>Property Development</b>	343,194	320,452
<b>Airport</b>	180,441	180,441
	<b>\$ 2,047,609</b>	<b>\$ 2,195,253</b>

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**MUNICIPALITY OF RED LAKE  
RECONCILIATION OF BUDGET TO O. REG 284/09  
FOR THE YEAR ENDING DECEMBER 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>Cash Surplus As Per Budget</b>	<b>\$ 0</b>	<b>\$ 471</b>
<b>Add:</b>		
<b>Capital Expenditures</b>	8,643,851	6,613,029
<b>Transfers to Reserves</b>	16,300	124,500
<b>Budgeted Repayment of Long Term Debt</b>	2,047,609	2,195,253
	<b>10,707,760</b>	<b>8,932,782</b>
<b>Deduct:</b>		
<b>Proceeds of Long Term Debt</b>	(867,604)	0
<b>Capital Grants--Non Municipal Assets</b>	0	0
<b>Amortization of Capital Assets</b>	(2,585,462)	(2,601,126)
<b>Transfers from Reserves</b>	(415,971)	(886,756)
	<b>(3,869,037)</b>	<b>(3,487,882)</b>
	<b>\$ 6,838,723</b>	<b>\$ 5,445,371</b>

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