



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

**FOR THE YEAR ENDING
DECEMBER 31, 2025**



MUNICIPALITY OF RED LAKE
CASH SOURCES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>CASH SOURCES</i>					
TAXATION					
Property Taxes	10,636,665.00	10,158,372.00	10,247,406.85	9,622,900.00	9,728,998.04
Tax Adjustments	(25,000.00)	(25,000.00)	(11,009.90)	(25,000.00)	(25,360.05)
Payments in Lieu of Taxes	543,676.00	517,968.00	518,279.45	500,766.00	487,794.31
	<u>11,155,341.00</u>	<u>10,651,340.00</u>	<u>10,754,676.40</u>	<u>10,098,666.00</u>	<u>10,191,432.30</u>
OPERATING GRANTS					
Provincial Operating Grants	1,914,452.00	1,476,132.00	933,854.35	1,439,892.00	1,957,624.27
Federal Operating Grants	351,500.00	11,500.00	5,000.00	11,500.00	25,000.00
	<u>2,265,952.00</u>	<u>1,487,632.00</u>	<u>938,854.35</u>	<u>1,451,392.00</u>	<u>1,982,624.27</u>
OTHER OPERATING REVENUE					
Water and Sewer User Fees	3,409,443.00	3,310,136.00	2,511,289.03	3,162,375.00	3,097,020.23
Other Users Fees and Charges	2,037,341.00	2,100,787.00	1,831,956.01	1,799,803.00	2,088,753.53
Permits, Licenses and Fines	79,600.00	76,600.00	96,090.83	79,800.00	106,196.41
Recreation	144,000.00	172,500.00	149,561.78	118,100.00	151,254.41
Donations	5,000.00	-	14,615.00	-	9,270.00
Service Charges, Penalties and Fines	290,200.00	295,200.00	342,879.15	305,200.00	331,558.50
Interest Income	110,000.00	105,000.00	52,274.84	46,500.00	50,592.75
Other Revenue	-	-	19,145.66	-	538,304.30
Revenue from Other Municipalities	10,386.00	-	-	-	-
Non Government Operating Grant	96,000.00	-	-	-	-
	<u>6,181,970.00</u>	<u>6,060,223.00</u>	<u>5,017,812.30</u>	<u>5,511,778.00</u>	<u>6,372,950.13</u>
RESERVE TRANSFERS					
Reserve Transfers - Operating	409,941.00	117,662.00	70,383.74	181,400.00	164,144.35
	<u>409,941.00</u>	<u>117,662.00</u>	<u>70,383.74</u>	<u>181,400.00</u>	<u>164,144.35</u>
Total Operating Cash Sources	20,013,204.00	18,316,857.00	16,781,726.79	17,243,236.00	18,711,151.05
CAPITAL GRANTS					
Provincial Capital Grants	4,206,270.00	669,187.00	238,235.61	1,750,525.00	1,189,039.11
Federal Capital Grants	1,203,881.00	891,792.00	221,780.26	3,372,156.00	3,270,128.49
	<u>5,410,151.00</u>	<u>1,560,979.00</u>	<u>460,015.87</u>	<u>5,122,681.00</u>	<u>4,459,167.60</u>
PROCEEDS FROM LONG TERM DEBT					
Proceeds from Long Term Debt	3,627,646.00	1,934,521.00	-	1,475,181.00	1,402,954.00
	<u>3,627,646.00</u>	<u>1,934,521.00</u>	<u>-</u>	<u>1,475,181.00</u>	<u>1,402,954.00</u>
RESERVE TRANSFERS					
Reserve Transfers - Capital	701,136.00	1,508,784.00	-	1,404,900.00	780,455.80
	<u>701,136.00</u>	<u>1,508,784.00</u>	<u>-</u>	<u>1,404,900.00</u>	<u>780,455.80</u>
OTHER CAPITAL REVENUE					
Donations	-	-	-	-	5,210.25
Other Grants	-	-	-	17,991.00	55,807.39
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,991.00</u>	<u>61,017.64</u>
Total Capital Cash Sources	9,738,933.00	5,004,284.00	460,015.87	8,020,753.00	6,703,595.04
Total Cash Sources	29,752,137.00	23,321,141.00	17,241,742.66	25,263,989.00	25,414,746.09

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
BUDGET SUMMARY
 FOR THE YEAR ENDING DECEMBER 31, 2025

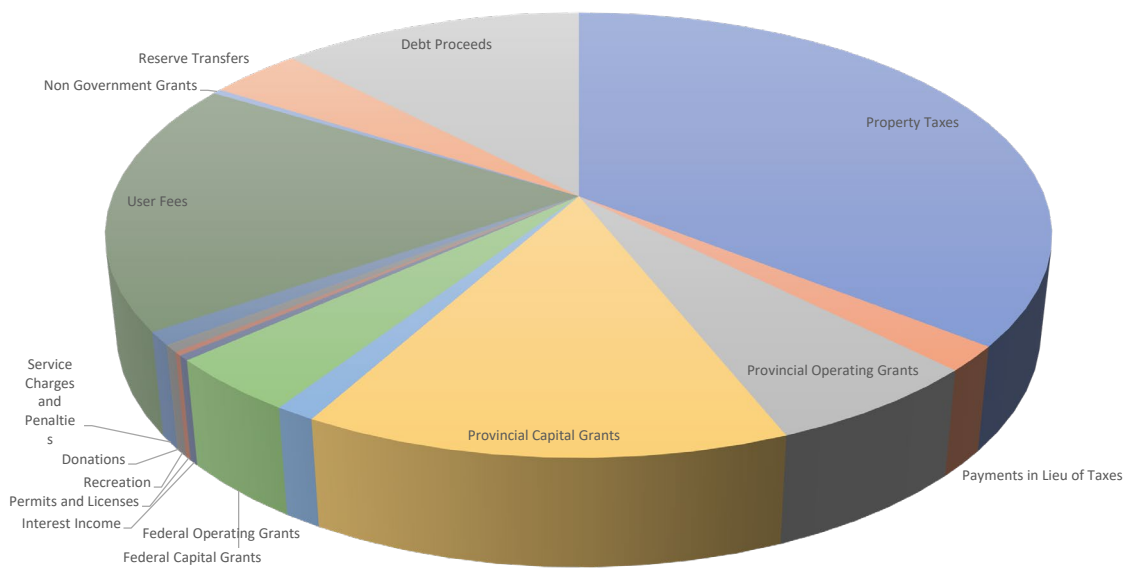
	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>REVENUE</i>					
Operating	20,013,200.00	18,316,857.00	16,781,726.79	17,243,236.00	18,711,151.05
Capital	9,738,933.00	5,004,284.00	460,015.87	8,020,753.00	6,703,595.04
Total Revenue	29,752,133.00	23,321,141.00	17,241,742.66	25,263,989.00	25,414,746.09
<i>EXPENSES</i>					
Operating	24,087,085.00	22,117,073.00	17,663,028.41	21,096,358.00	22,456,533.44
Capital	9,738,933.00	5,054,284.00	1,828,582.26	8,020,753.00	7,160,634.78
Less Amortization	(4,073,885.00)	(3,850,216.00)	1,052.58	(3,853,122.00)	(3,836,567.37)
Total Expenses	29,752,133.00	23,321,141.00	19,492,663.25	25,263,989.00	25,780,600.85
Net Surplus (Deficit)	(0.00)	-	(2,250,920.59)	-	(365,854.76)

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MUNICIPALITY OF RED LAKE
CASH SOURCES CHART
 FOR THE YEAR ENDING DECEMBER 31, 2025

Property Taxes	10,611,665.00	35.67%
Payments in Lieu of Taxes	543,676.00	1.83%
Provincial Operating Grants	1,914,452.00	6.43%
Provincial Capital Grants	4,206,270.00	14.14%
Federal Operating Grants	351,500.00	1.18%
Federal Capital Grants	1,203,881.00	4.05%
Interest Income	110,000.00	0.37%
Permits and Licenses	79,600.00	0.27%
Recreation	144,000.00	0.48%
Donations	5,000.00	0.02%
Service Charges and Penalties	290,200.00	0.98%
User Fees	5,446,784.00	18.31%
Non Government Grants	106,386.00	0.36%
Reserve Transfers	1,111,077.00	3.73%
Debt Proceeds	3,627,646.00	12.19%
	29,752,137.00	100.00%





MUNICIPALITY OF RED LAKE
 REVENUE DETAIL
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Property Taxes	10,636,665.00	10,158,372.00	10,247,406.85	9,622,900.00	9,728,998.04
Total Tax Adjustments	(25,000.00)	(25,000.00)	(11,009.90)	(25,000.00)	(25,360.05)
Total Payments in Lieu of Taxes	543,676.00	517,968.00	518,279.45	500,766.00	487,794.31
Total Provincial Operating Grants	1,914,452.00	1,476,132.00	933,854.35	1,439,892.00	1,957,624.27
Total Provincial Capital Grants	4,206,270.00	669,187.00	238,235.61	1,750,525.00	1,189,039.11
Total Federal Operating Grants	351,500.00	11,500.00	5,000.00	11,500.00	25,000.00
Total Federal Capital Grants	1,203,881.00	891,792.00	221,780.26	3,372,156.00	3,270,128.49
Total Water and Sewer User Fees	3,409,443.00	3,310,136.00	2,511,289.03	3,162,375.00	3,097,020.23
Total Other User Fees and Charges	2,037,341.00	2,100,787.00	1,831,956.01	1,799,803.00	2,088,753.53
Total Permits and Licenses	79,600.00	76,600.00	96,090.83	79,800.00	106,196.41
Total Recreation	144,000.00	172,500.00	149,561.78	118,100.00	151,254.41
Total Donations	5,000.00	-	14,615.00	-	14,480.25
Total Service Charges, Penalties and Fines	290,200.00	295,200.00	342,879.15	305,200.00	331,558.50
Total Interest and Penalty Income	110,000.00	105,000.00	52,274.84	46,500.00	50,592.75
Total Other Income	4,845,109.00	3,560,967.00	89,529.40	3,079,472.00	2,941,665.84
Total Revenue	29,752,137.00	23,321,141.00	17,241,742.66	25,263,989.00	25,414,746.09

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MUNICIPALITY OF RED LAKE
 OPERATING EXPENDITURES BY DEPARTMENT
 FOR THE YEAR ENDING DECEMBER 31, 2025

		2025	2024	2024*	2023	2023
		BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
Admin	1100	2,117,951.00	1,351,416.00	1,538,516.19	1,443,903.00	2,196,153.37
IT	1125	389,192.00	363,448.00	247,439.36	238,335.00	231,769.27
Council	1150	271,984.00	260,845.00	236,130.12	277,625.00	241,029.80
HR	1175	226,191.00	122,180.00	310,444.84	126,004.00	127,978.14
Fire	1200	949,149.00	810,926.00	574,877.91	708,849.00	700,870.14
Police	1205	1,515,901.00	1,448,037.00	1,417,942.02	1,340,017.00	1,312,025.74
By-Law	1210	167,844.00	163,923.00	87,859.49	217,522.00	128,313.18
Dog Pound	1212	6,367.00	6,284.00	3,637.03	4,733.00	3,567.00
Public Works	1300	2,831,287.00	2,838,370.00	1,428,633.94	2,661,468.00	3,120,816.51
Paved Roads	1305	538,787.00	543,527.00	586,469.27	534,149.00	570,408.29
Winter Maintenance	1310	79,950.00	79,950.00	52,434.83	77,750.00	40,785.90
Gravel Roads	1315	52,500.00	15,125.00	32,355.19	13,625.00	26,556.66
Culverts/Bridges	1320	29,590.00	10,750.00	15,942.85	25,955.00	20,182.80
Sidewalks	1325	10,000.00	4,500.00	944.82	4,500.00	3,876.58
Gravel Pits	1330	36,500.00	40,550.00	16,690.04	34,000.00	11,475.37
Signs and Safety	1335	15,500.00	10,100.00	12,229.09	4,000.00	6,054.32
Fleet	1340	482,300.00	512,000.00	453,657.66	497,030.00	551,649.50
Street Lights	1345	72,167.00	67,219.00	54,117.37	63,750.00	62,136.34
Ferry	1350	331,369.00	330,706.00	306,581.83	319,995.00	325,826.56
Infrastructure Development	1365	231,863.00	117,211.00	137,625.62	110,496.00	114,130.84
Sewer	1400	1,449,303.00	1,380,910.00	1,136,591.90	1,250,993.00	1,304,301.21
Drying Beds	1402	15,000.00	13,000.00	6,747.16	25,000.00	6,105.60
Storm Sewers	1403	43,184.00	41,605.00	3,588.20	41,838.00	41,334.28
Water	1405	2,325,257.00	2,237,998.00	1,749,246.35	2,142,012.00	2,417,496.81
Waste Collection and Disposal	1410	330,667.00	341,758.00	319,482.32	318,347.00	333,173.82
Waste Transfer Site	1415	647,440.00	622,418.00	394,789.67	505,731.00	485,964.27
Recycling	1420	276,929.00	288,245.00	342,858.40	584,709.00	545,734.11
Public Health Services	1500	200,203.00	175,630.00	168,874.08	168,874.00	168,874.08
Community Health Care Committee	1502	3,370.00	3,530.00	1,358.78	3,621.00	3,196.50
Land Ambulance	1505	546,257.00	510,520.00	462,421.00	458,815.00	490,878.00
Social Housing	1590	422,909.00	395,242.00	442,109.00	389,505.00	380,037.00
Ontario Works	1600	99,046.00	92,566.00	82,456.00	98,989.00	87,997.00
Homes for the Aged	1605	629,933.00	599,116.00	598,326.00	597,560.00	576,073.00
Child Care	1640	60,465.00	56,509.00	60,003.00	66,946.00	55,343.00
Recreation	1700	302,926.00	316,732.00	395,260.17	283,344.00	368,146.38
Arena Programs	1705	4,514.00	4,514.00	4,953.86	5,500.00	4,152.42
Canada Day	1716	15,000.00	15,000.00	20,205.49	13,400.00	15,786.57
Triathlon	1717	900.00	900.00	900.00	850.00	850.00
Facilities	1750	669,867.00	649,033.00	382,380.56	608,090.00	448,158.97
Parks	1751	122,535.00	136,688.00	39,320.47	130,380.00	120,206.26
Ballfields	1752	41,571.00	42,969.00	10,136.21	36,951.00	32,842.98
Walkable Trails	1753	4,135.00	4,135.00	-	4,135.00	12,186.46
Office	1754	93,135.00	98,615.00	55,846.93	106,219.00	89,035.97
Beaches	1755	27,402.00	30,234.00	19,854.42	28,699.00	30,731.70
Docks	1756	20,087.00	37,835.00	17,515.89	37,712.00	27,732.98
Splash Park	1757	60,996.00	57,977.00	3,322.08	55,619.00	63,379.85
Norseman Inn	1758	-	1,206.00	-	4,112.00	4,112.28
Communities in Bloom	1760	-	-	-	-	-
Events Centre	1784	23,954.00	31,321.00	23,952.20	24,446.00	20,798.99
Rinks	1785	29,377.00	35,203.00	35,232.03	23,240.00	20,611.97
Cemeteries	1786	42,705.00	33,137.00	26,145.54	30,977.00	24,978.88
Pharmacy	1787	105,005.00	53,820.00	20,853.70	64,210.00	65,881.68
Cochenour Hall	1788	133,626.00	143,764.00	121,407.76	139,486.00	134,371.56
Rec Centre	1789	172,517.00	149,196.00	120,765.66	142,709.00	131,656.45
Arena	1790	481,843.00	477,907.00	484,256.97	433,666.00	472,211.40
Clinic	1791	213,837.00	212,155.00	109,050.92	192,256.00	316,436.13
Heritage Centre	1800	315,348.00	271,900.00	211,718.42	237,263.00	242,088.17
Libraries	1850	274,441.00	262,301.00	234,917.32	250,755.00	262,199.41
Chief Building Official	1900	40,222.00	40,222.00	42,964.54	31,565.00	31,362.59
Planning	1920	309,013.00	216,557.00	57,445.09	28,421.00	25,346.44
Truth and Reconciliation	1945	9,000.00	11,500.00	5,830.70	11,000.00	6,481.36
Community Dev. & Communication	1950	484,921.00	249,815.00	151,054.11	206,268.00	143,280.02
Residential Development	1955	117,841.00	118,538.00	118,532.17	116,068.00	122,711.69
Commercial Development	1960	264,296.00	269,481.00	241,085.85	261,239.00	313,531.59
Industrial Development	1965	6,221.00	6,216.00	6,220.73	6,026.00	5,965.19
Airport	1970	2,293,495.00	2,282,088.00	1,418,517.29	2,225,106.00	2,207,182.11
Total Expenses		24,087,085.00	22,117,073.00	17,663,028.41	21,096,358.00	22,456,533.44

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MUNICIPALITY OF RED LAKE
 OPERATING EXPENDITURES BY TYPE
 FOR THE YEAR ENDING DECEMBER 31, 2025

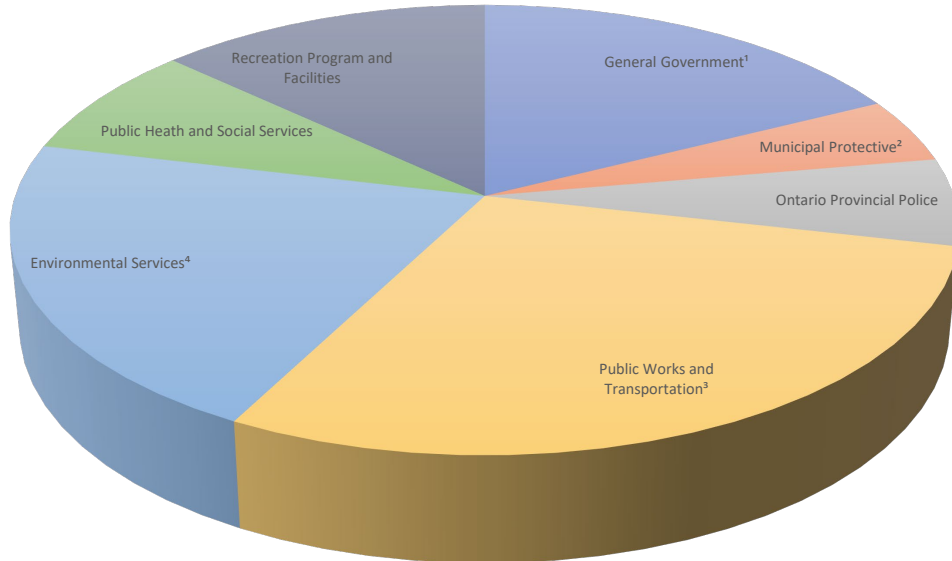
	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
Wages and Benefits	4,623,817.00	4,145,456.00	3,755,747.63	3,992,905.00	3,837,276.30
Other Employee/Council Member Costs	332,066.00	298,121.00	191,142.71	264,492.00	193,444.73
Insurance	744,970.00	703,811.00	690,258.52	651,942.00	709,485.26
Equipment and Vehicle Expenses	870,845.00	925,547.00	742,915.30	894,180.00	877,485.00
Building Repairs and Maintenance	69,300.00	76,950.00	50,963.88	51,450.00	44,393.59
Other Contracted Services	6,473,450.00	5,596,849.00	5,812,688.15	5,370,854.00	5,462,157.87
Other Materials and Supplies	480,210.00	486,726.00	341,823.05	460,962.00	355,896.33
Utilities	601,271.00	552,102.00	844,553.93	478,780.00	823,156.91
Debt Payments	2,729,067.00	2,748,909.00	2,662,215.20	2,529,896.00	2,652,427.27
Requisitions	2,467,221.00	2,292,051.00	2,272,417.08	2,207,177.00	2,181,450.11
Other Expenses	131,055.00	134,735.00	138,707.17	175,598.00	551,748.35
Special Projects	380,870.00	250,500.00	64,083.08	90,000.00	16,543.54
Reserve Transfers	109,058.00	55,100.00	96,565.29	75,000.00	914,500.81
Amortization	4,073,885.00	3,850,216.00	(1,052.58)	3,853,122.00	3,836,567.37
Total Expenses	24,087,085.00	22,117,073.00	17,663,028.41	21,096,358.00	22,456,533.44

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MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES⁵ CHART
FOR THE YEAR ENDING DECEMBER 31, 2025

General Government ¹	4,240,202.00	17.60%
Municipal Protective ²	1,123,360.00	4.66%
Ontario Provincial Police	1,515,901.00	6.29%
Public Works and Transportation ³	7,005,308.00	29.08%
Environmental Services ⁴	5,087,780.00	21.12%
Public Health and Social Services	1,958,813.00	8.13%
Recreation Program and Facilities	3,155,721.00	13.10%
	24,087,085.00	100.00%



¹ Consists of Administration, Council, Building Services, Planning Services and Community Development and Communication

² Consists of Fire and By-Law

³ Includes Ferry and Airport

⁴ Consists of Water, Sewage, Garbage and Recycling

⁵ Includes Amortization



MUNICIPALITY OF RED LAKE
OPERATING BUDGET ANALYSIS
 FOR THE YEAR ENDING DECEMBER 31, 2025

			2025			2024		
			BUDGET	AMORTIZATION	CASH REQUIREMENTS	BUDGET	AMORTIZATION	CASH REQUIREMENTS
Admin	1100		2,117,951.00	54,208.00	2,063,743.00	1,351,416.00	32,705.00	1,318,711.00
IT	1125		389,192.00	-	389,192.00	363,448.00	-	363,448.00
Council	1150		271,984.00	-	271,984.00	260,845.00	-	260,845.00
HR	1175		226,191.00	-	226,191.00	122,180.00	-	122,180.00
Fire	1200		949,149.00	174,399.00	774,750.00	810,926.00	151,229.00	659,697.00
Police	1205		1,515,901.00	-	1,515,901.00	1,448,037.00	-	1,448,037.00
By-Law	1210		167,844.00	-	167,844.00	163,923.00	-	163,923.00
Dog Pound	1212		6,367.00	-	6,367.00	6,284.00	-	6,284.00
Public Works	1300		2,831,287.00	1,180,703.00	1,650,584.00	2,838,370.00	1,118,215.00	1,720,155.00
Paved Roads	1305		538,787.00	-	538,787.00	543,527.00	-	543,527.00
Winter Maintenance	1310		79,950.00	-	79,950.00	79,950.00	-	79,950.00
Gravel Roads	1315		52,500.00	-	52,500.00	15,125.00	-	15,125.00
Culverts/Bridges	1320		29,590.00	-	29,590.00	10,750.00	-	10,750.00
Sidewalks	1325		10,000.00	-	10,000.00	4,500.00	-	4,500.00
Gravel Pits	1330		36,500.00	-	36,500.00	40,550.00	-	40,550.00
Signs and Safety	1335		15,500.00	-	15,500.00	10,100.00	-	10,100.00
Fleet	1340		482,300.00	-	482,300.00	512,000.00	-	512,000.00
Street Lights	1345		72,167.00	-	72,167.00	67,219.00	-	67,219.00
Ferry	1350		331,369.00	18,603.00	312,766.00	330,706.00	18,603.00	312,103.00
Infrastructure Development	1365		231,863.00	-	231,863.00	117,211.00	-	117,211.00
Sewer	1400		1,449,303.00	285,330.00	1,163,973.00	1,380,910.00	253,789.00	1,127,121.00
Drying Beds	1402		15,000.00	-	15,000.00	13,000.00	-	13,000.00
Storm Sewers	1403		43,184.00	40,108.00	3,076.00	41,605.00	40,108.00	1,497.00
Water	1405		2,325,257.00	630,675.00	1,694,582.00	2,237,998.00	606,186.00	1,631,812.00
Waste Collection and Disposal	1410		330,667.00	-	330,667.00	341,758.00	-	341,758.00
Waste Transfer Site	1415		647,440.00	153,699.00	493,741.00	622,418.00	118,252.00	504,166.00
Recycling	1420		276,929.00	-	276,929.00	288,245.00	-	288,245.00
Public Health Services	1500		200,203.00	-	200,203.00	175,630.00	-	175,630.00
Community Health Care Committee	1502		3,370.00	-	3,370.00	3,530.00	-	3,530.00
Land Ambulance	1505		546,257.00	-	546,257.00	510,520.00	-	510,520.00
Social Housing	1590		422,909.00	-	422,909.00	395,242.00	-	395,242.00
Ontario Works	1600		99,046.00	-	99,046.00	92,566.00	-	92,566.00
Homes for the Aged	1605		629,933.00	-	629,933.00	599,116.00	-	599,116.00
Child Care	1640		60,465.00	-	60,465.00	56,509.00	-	56,509.00
Recreation	1700		302,926.00	-	302,926.00	316,732.00	-	316,732.00
Arena Programs	1705		4,514.00	-	4,514.00	4,514.00	-	4,514.00
Canada Day	1716		15,000.00	-	15,000.00	15,000.00	-	15,000.00
Triathlon	1717		900.00	-	900.00	900.00	-	900.00
Facilities	1750		669,867.00	40,568.00	629,299.00	649,033.00	5,739.00	643,294.00
Parks	1751		122,535.00	94,742.00	27,793.00	136,688.00	98,261.00	38,427.00
Ballfields	1752		41,571.00	27,480.00	14,091.00	42,969.00	27,676.00	15,293.00
Walkable Trails	1753		4,135.00	4,135.00	-	4,135.00	4,135.00	-
Office	1754		93,135.00	28,778.00	64,357.00	98,615.00	29,799.00	68,816.00
Beaches	1755		27,402.00	6,133.00	21,269.00	30,234.00	8,100.00	22,134.00
Docks	1756		20,087.00	3,661.00	16,426.00	37,835.00	20,815.00	17,020.00
Splash Park and Rec Cluster	1757		60,996.00	47,585.00	13,411.00	57,977.00	44,666.00	13,311.00
Norseman Inn	1758		-	-	-	1,206.00	1,206.00	-
Events Centre	1784		23,954.00	-	23,954.00	31,321.00	-	31,321.00
Rinks	1785		29,377.00	1,138.00	28,239.00	35,203.00	1,138.00	34,065.00
Cemeteries	1786		42,705.00	8,935.00	33,770.00	33,137.00	6,978.00	26,159.00
Pharmacy	1787		105,005.00	17,146.00	87,859.00	53,820.00	17,146.00	36,674.00
Cochenour Hall	1788		133,626.00	9,920.00	123,706.00	143,764.00	29,374.00	114,390.00
Rec Centre	1789		172,517.00	38,770.00	133,747.00	149,196.00	10,312.00	138,884.00
Arena	1790		481,843.00	109,161.00	372,682.00	477,907.00	115,862.00	362,045.00
Clinic	1791		213,837.00	112,339.00	101,498.00	212,155.00	112,339.00	99,816.00
Heritage Centre	1800		315,348.00	56,246.00	259,102.00	271,900.00	51,987.00	219,913.00
Libraries	1850		274,441.00	24,938.00	249,503.00	262,301.00	24,937.00	237,364.00
Chief Building Official	1900		40,222.00	-	40,222.00	40,222.00	-	40,222.00
Planning	1920		309,013.00	-	309,013.00	216,557.00	-	216,557.00
Truth and Reconciliation	1945		9,000.00	-	9,000.00	11,500.00	-	11,500.00
Community Dev. & Communication	1950		484,921.00	-	484,921.00	249,815.00	-	249,815.00
Residential Development	1955		117,841.00	-	117,841.00	118,538.00	-	118,538.00
Commercial Development	1960		264,296.00	32,994.00	231,302.00	269,481.00	27,108.00	242,373.00
Industrial Development	1965		6,221.00	-	6,221.00	6,216.00	-	6,216.00
Airport	1970		2,293,495.00	871,491.00	1,422,004.00	2,282,088.00	873,551.00	1,408,537.00
Total Expenses			24,087,085.00	4,073,885.00	20,013,200.00	22,117,073.00	3,850,216.00	18,266,857.00



MUNICIPALITY OF RED LAKE
ADMIN EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>ADMINISTRATION</i>					
Wages and Benefits	1,042,492.00	770,390.00	729,140.33	902,930.00	806,242.75
Other Employee Expenses	74,615.00	67,163.00	61,381.60	52,848.00	30,683.22
Insurance Expense	19,238.00	18,657.00	17,812.94	6,007.00	18,656.35
Equipment and Vehicle Expenses	5,000.00	5,000.00	2,173.67	3,500.00	3,366.09
Other Contracted Services	827,087.00	360,628.00	506,386.47	310,839.00	433,986.69
Other Materials and Supplies	32,660.00	33,160.00	32,165.79	34,260.00	32,251.88
Utilities	19,208.00	19,208.00	39,631.95	16,708.00	43,766.44
Debt Payments	18,443.00	21,505.00	21,569.21	21,106.00	22,509.86
Other Expenses	25,000.00	20,000.00	31,688.94	60,000.00	375,978.35
Reserve Transfers	-	3,000.00	96,565.29	3,000.00	393,038.85
Amortization	54,208.00	32,705.00	-	32,705.00	35,672.89
Total Admin Expenses	2,117,951.00	1,351,416.00	1,538,516.19	1,443,903.00	2,196,153.37

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
 IT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>INFORMATION TECHNOLOGY</i>					
Wages and Benefits	137,919.00	209,250.00	123,420.93	113,844.00	113,549.31
Other Employee Costs	400.00	400.00	378.82	350.00	350.00
Other Contracted Services	225,003.00	108,014.00	94,837.24	90,074.00	89,947.34
Other Materials and Supplies	25,330.00	45,244.00	28,431.24	33,640.00	27,422.26
Utilities	540.00	540.00	371.13	427.00	500.36
Total IT Expenses	389,192.00	363,448.00	247,439.36	238,335.00	231,769.27

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MUNICIPALITY OF RED LAKE
 BY-LAW SERVICES DETAILED OPERATING BUDGET
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>BY-LAW</i>					
Wages and Benefits	95,075.00	93,928.00	75,713.43	130,724.00	98,763.26
Other Employee Costs	14,085.00	6,102.00	3,560.77	2,602.00	(58.62)
Insurance	4,375.00	3,974.00	4,050.65	2,450.00	3,973.67
Equipment and Vehicle Costs	8,000.00	16,000.00	3,430.40	16,000.00	10,278.50
Other Contracted Services	37,120.00	37,120.00	39.60	58,520.00	14,764.12
Other Materials and Supplies	4,470.00	2,080.00	260.71	2,080.00	164.81
Utilities	427.00	427.00	369.42	854.00	427.44
Debt Payments	4,292.00	4,292.00	434.51	4,292.00	-
Total By-Law Expenses	167,844.00	163,923.00	87,859.49	217,522.00	128,313.18
<i>DOG POUND</i>					
Insurance	865.00	1,034.00	751.66	926.00	898.70
Building Repair and Maintenance Costs	1,500.00	1,500.00	-	1,500.00	-
Other Materials and Supplies	500.00	350.00	-	350.00	-
Utilities	3,502.00	3,400.00	2,885.37	1,957.00	2,668.30
Total Dog Pound Expenses	6,367.00	6,284.00	3,637.03	4,733.00	3,567.00

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MUNICIPALITY OF RED LAKE
COUNCIL EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>COUNCIL</i>					
Wages and Benefits	157,614.00	146,597.00	158,521.86	152,266.00	139,117.68
Other Council Member Costs	75,539.00	78,237.00	46,038.03	87,368.00	67,670.87
Utilities	1,281.00	1,281.00	1,061.61	1,708.00	1,446.71
Other Expenses	37,550.00	34,730.00	30,508.62	36,283.00	32,794.54
Total Council Expenses	271,984.00	260,845.00	236,130.12	277,625.00	241,029.80

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MUNICIPALITY OF RED LAKE
 HUMAN RESOURCES/HEALTH AND SAFETY EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>HUMAN RESOURCES/HEALTH AND SAFETY</i>					
Wages and Benefits	112,520.00	110,958.00	110,641.72	107,831.00	118,694.60
Other Employee Costs	11,996.00	8,095.00	6,652.07	15,104.00	7,584.55
Other Contracted Services	100,000.00	1,500.00	192,129.10	1,500.00	1,089.52
Other Materials and Supplies	1,200.00	1,200.00	589.62	1,142.00	-
Cell Phones	475.00	427.00	432.33	427.00	609.47
Transfer to Reserves	-	-	-	-	-
Total H.R. Costs	226,191.00	122,180.00	310,444.84	126,004.00	127,978.14

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MUNICIPALITY OF RED LAKE
FIRE SERVICES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>FIRE</i>					
Wages and Benefits	233,801.00	228,728.00	202,938.96	186,545.00	212,098.87
Other Employee Costs	62,953.00	46,958.00	44,774.26	36,412.00	42,618.90
Insurance	73,383.00	56,739.00	67,946.43	41,767.00	56,738.34
Equipment and Vehicle Costs	72,900.00	66,000.00	66,788.11	64,000.00	46,515.85
Building Repair and Maintenance Costs	4,000.00	4,000.00	2,145.07	4,000.00	3,410.69
Other Contracted Services	28,560.00	30,660.00	20,521.08	22,920.00	21,328.72
Other Materials and Supplies	18,900.00	8,500.00	9,833.45	10,500.00	9,938.54
Utilities	43,799.00	43,768.00	36,839.70	42,747.00	41,475.62
Debt Payments	143,954.00	131,844.00	114,773.40	91,229.00	71,669.11
Special Projects	50,000.00	-	-	15,000.00	3,052.80
Reserve Transfers	42,500.00	42,500.00	-	42,500.00	42,500.00
Amortization	174,399.00	151,229.00	-	151,229.00	149,522.70
Total Fire Expenses	949,149.00	810,926.00	574,877.91	708,849.00	700,870.14

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MUNICIPALITY OF RED LAKE
POLICE SERVICES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>POLICE</i>					
Wages and Benefits	478.00	2,665.00	572.39	2,665.00	2,602.02
Other Employee Costs	19,283.00	24,201.00	207.00	21,756.00	10,251.79
Other Contracted Services	1,488,585.00	1,413,416.00	1,406,628.72	1,306,481.00	1,291,425.84
Insurance	3,888.00	-	-	-	-
Other Expenses	7,555.00	7,755.00	10,533.91	9,115.00	7,746.09
Total Police Expenses	1,515,901.00	1,448,037.00	1,417,942.02	1,340,017.00	1,312,025.74

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MUNICIPALITY OF RED LAKE
PUBLIC WORKS EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>PUBLIC WORKS</i>					
Wages and Benefits	793,811.00	905,698.00	646,760.61	775,898.00	801,167.65
Other Staff Expenses	31,653.00	27,393.00	6,133.11	13,910.00	11,662.81
Insurance	166,222.00	147,118.00	164,897.54	121,819.00	150,990.69
Building Repair and Maintenance Costs	10,000.00	8,600.00	7,891.33	9,500.00	4,777.39
Other Contracted Services	4,000.00	3,260.00	8,578.36	5,275.00	30,030.88
Other Materials and Supplies	53,900.00	39,988.00	36,165.98	63,250.00	34,396.29
Utilities	44,786.00	44,770.00	40,280.91	43,602.00	40,339.60
Debt Payments	546,212.00	543,328.00	515,706.35	509,999.00	500,636.80
Other Expenses	-	-	2,219.75	-	-
Reserve Transfers	-	-	-	-	450,000.00
Amortization	1,180,703.00	1,118,215.00	-	1,118,215.00	1,096,814.40
Total Public Works Expenses	2,831,287.00	2,838,370.00	1,428,633.94	2,661,468.00	3,120,816.51

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MUNICIPALITY OF RED LAKE
PUBLIC WORKS - ROADS EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>PAVED ROADS</i>					
Wages and Benefits	-	-	53,776.22	-	-
Other Materials and Supplies	36,000.00	35,429.00	32,531.86	33,500.00	32,421.14
Debt Payments	502,787.00	508,098.00	500,161.19	500,649.00	537,987.15
Total Paved Road Expenses	538,787.00	543,527.00	586,469.27	534,149.00	570,408.29
<i>WINTER MAINTENANCE</i>					
Wages and Benefits	-	-	15,100.85	-	-
Other Staff Expenses	450.00	450.00	-	450.00	402.50
Equipment and Vehicle Costs	20,500.00	23,000.00	6,354.91	25,300.00	13,376.36
Other Materials and Supplies	59,000.00	56,500.00	30,979.07	52,000.00	27,007.04
Total Winter Maintenance Expenses	79,950.00	79,950.00	52,434.83	77,750.00	40,785.90
<i>GRAVEL ROADS</i>					
Wages and Benefits	-	-	16,775.73	-	-
Equipment and Vehicle Costs	17,500.00	15,000.00	15,467.52	13,500.00	13,736.51
Other Materials and Supplies	35,000.00	125.00	111.94	125.00	12,820.15
Total Gravel Roads Expenses	52,500.00	15,125.00	32,355.19	13,625.00	26,556.66
<i>BRIDGES AND CULVERTS</i>					
Wages and Benefits	-	-	7,068.81	-	-
Other Contracted Services	14,590.00	750.00	-	7,750.00	7,733.76
Other Materials and Supplies	15,000.00	10,000.00	8,874.04	18,205.00	12,449.04
Total Bridge and Culvert Expenses	29,590.00	10,750.00	15,942.85	25,955.00	20,182.80
<i>SIDEWALKS</i>					
Other Materials and Supplies/Total	10,000.00	4,500.00	944.82	4,500.00	3,876.58
<i>GRAVEL PITS</i>					
Wages and Benefits	-	-	11,955.86	-	-
Equipment and Vehicle Costs	5,000.00	5,000.00	-	5,000.00	-
Other Materials and Supplies	31,500.00	35,550.00	4,734.18	29,000.00	11,475.37
Total Gravel Pits Expenses	36,500.00	40,550.00	16,690.04	34,000.00	11,475.37

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MUNICIPALITY OF RED LAKE
PUBLIC WORKS - OTHER EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>SIGNS</i>					
Wages and Benefits	-	-	1,508.85	-	-
Equipment and Vehicle Costs	500.00	500.00	-	500.00	-
Materials and Supplies	15,000.00	9,600.00	10,720.24	3,500.00	6,054.32
Total Signs Costs	15,500.00	10,100.00	12,229.09	4,000.00	6,054.32
<i>FLEET</i>					
Wages and Benefits	-	-	4,168.60	-	-
Equipment and Vehicle Costs	470,000.00	500,000.00	442,775.22	487,280.00	490,408.06
Other Contracted Services	11,000.00	11,000.00	5,790.25	9,000.00	60,510.59
Materials and Supplies	1,300.00	1,000.00	923.59	750.00	730.85
Total Fleet Costs	482,300.00	512,000.00	453,657.66	497,030.00	551,649.50
<i>LIGHTING</i>					
Wages and Benefits	-	-	982.16	-	-
Equipment and Vehicle Costs	19,668.00	16,250.00	3,791.58	15,000.00	12,000.77
Other Material and Supplies	-	-	-	-	-
Utilities	52,499.00	50,969.00	49,343.63	48,750.00	50,135.57
Total Lighting Costs	72,167.00	67,219.00	54,117.37	63,750.00	62,136.34

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MUNICIPALITY OF RED LAKE
FERRY EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>FERRY</i>					
Wages and Benefits	232,898.00	223,806.00	260,526.82	220,148.00	229,434.42
Other Staff Expenses	9,835.00	9,748.00	3,249.68	9,535.00	4,118.54
Insurance	10,568.00	12,000.00	9,784.58	14,970.00	13,946.04
Equipment and Vehicle Costs	41,700.00	46,547.00	13,316.81	39,000.00	36,811.38
Other Contracted Services	4,000.00	4,400.00	5,496.91	3,700.00	7,057.89
Other Materials and Supplies	2,300.00	1,600.00	624.19	1,600.00	1,766.83
Utilities	3,031.00	2,955.00	2,256.35	1,770.00	2,304.70
Debt Payments	8,184.00	10,797.00	10,914.94	10,469.00	11,500.77
Other Expenses	250.00	250.00	411.55	200.00	282.22
Amortization	18,603.00	18,603.00	-	18,603.00	18,603.77
Total Ferry Expenses	331,369.00	330,706.00	306,581.83	319,995.00	325,826.56

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MUNICIPALITY OF RED LAKE
 INFRASTRUCTURE DEVELOPMENT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>INFRASTRUCTURE DEVELOPMENT</i>					
Wages and Benefits	222,424.00	105,565.00	129,506.40	101,261.00	102,936.39
Other Employee Expenses	3,886.00	6,094.00	3,410.87	4,226.00	4,940.42
Equipment and Vehicle Costs	4,500.00	4,500.00	3,723.50	4,000.00	4,852.98
Other Contracted Services	120.00	120.00	-	120.00	-
Utilities	427.00	427.00	480.12	427.00	838.69
Debt Payments	506.00	505.00	504.73	462.00	562.36
Total Infrastructure Development Expenses	231,863.00	117,211.00	137,625.62	110,496.00	114,130.84

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MUNICIPALITY OF RED LAKE
SEWAGE SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>SEWAGE</i>					
Wages and Benefits	98,328.00	82,210.00	48,315.25	80,581.00	78,195.44
Other Employee Expenses	210.00	210.00	-	210.00	157.50
Equipment and Vehicle Costs	20,000.00	20,400.00	23,273.36	18,000.00	18,201.35
Other Contracted Services	838,528.00	832,687.00	840,756.76	728,320.00	722,935.78
Other Materials and Supplies	20,000.00	17,000.00	4,746.87	17,000.00	9,020.44
Utilities	15,600.00	12,000.00	60,672.02	5,600.00	58,201.84
Debt Payments	138,469.00	132,797.00	128,505.89	121,943.00	129,222.96
Amortization	285,330.00	253,789.00	(83.51)	253,789.00	258,549.00
Total Sewer Expenses	1,449,303.00	1,380,910.00	1,136,591.90	1,250,993.00	1,304,301.21
<i>DRYING BEDS</i>					
Wages and Benefits	-	-	448.22	-	-
Equipment and Vehicle Costs	3,000.00	3,000.00	3,000.00	3,000.00	-
Other Contracted Services	12,000.00	10,000.00	3,298.94	22,000.00	6,105.60
Total Drying Beds Expenses	15,000.00	13,000.00	6,747.16	25,000.00	6,105.60
<i>STORM SEWERS</i>					
Wages and Benefits	-	-	602.38	-	-
Utilities	3,076.00	1,497.00	2,985.82	1,730.00	1,226.40
Amortization	40,108.00	40,108.00	-	40,108.00	40,107.88
Total Storm Sewers Expense	43,184.00	41,605.00	3,588.20	41,838.00	41,334.28

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
WATER SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>WATER</i>					
Wages and Benefits	128,899.00	111,599.00	69,083.67	112,232.00	109,161.22
Other Employee Expenses	350.00	350.00	-	350.00	157.50
Insurance	80,214.00	62,929.00	74,272.18	55,769.00	62,928.11
Equipment and Vehicle Costs	10,000.00	10,000.00	1,984.32	10,000.00	8,650.71
Other Contracted Services	1,181,901.00	1,109,198.00	1,113,156.06	1,093,566.00	1,147,699.88
Other Materials and Supplies	34,000.00	83,000.00	60,326.11	43,000.00	43,241.19
Utilities	88,091.00	73,178.00	255,997.63	49,030.00	250,354.24
Debt Payments	171,127.00	181,558.00	174,426.38	171,879.00	192,018.27
Amortization	630,675.00	606,186.00	-	606,186.00	603,285.69
Total Water Expenses	2,325,257.00	2,237,998.00	1,749,246.35	2,142,012.00	2,417,496.81

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MUNICIPALITY OF RED LAKE
WASTE SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
WASTE TRANSFER SITE					
Wages and Benefits	111,454.00	119,108.00	93,645.71	106,646.00	44,238.51
Other Employee Expenses	800.00	800.00	400.00	650.00	29.00
Insurance	35,692.00	43,688.00	33,047.39	42,872.00	43,687.35
Equipment and Vehicle Costs	46,500.00	51,500.00	28,735.90	34,750.00	33,648.21
Building Repair and Maintenance Costs	5,100.00	1,100.00	493.43	600.00	193.04
Other Contracted Services	67,600.00	67,100.00	53,346.32	62,500.00	18,016.91
Other Materials and Supplies	8,350.00	7,100.00	2,458.74	2,400.00	1,364.80
Utilities	13,730.00	13,342.00	28,904.82	11,292.00	27,600.67
Debt Payments	203,315.00	199,228.00	152,390.98	124,569.00	176,829.13
Other Expenses	1,200.00	1,200.00	1,366.38	1,200.00	3,065.06
Amortization	153,699.00	118,252.00	-	118,252.00	137,291.59
Total Waste Transfer Site	647,440.00	622,418.00	394,789.67	505,731.00	485,964.27
WASTE COLLECTION AND DISPOSAL					
Wages and Benefits	-	-	319.75	-	-
Other Contracted Services	330,667.00	341,758.00	319,162.57	318,347.00	333,173.82
Total Waste Collection and Disposal	330,667.00	341,758.00	319,482.32	318,347.00	333,173.82

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MUNICIPALITY OF RED LAKE
RECYCLING SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>RECYCLING</i>					
Wages and Benefits	84,955.00	82,452.00	114,251.15	154,396.00	174,392.81
Other Employee Expenses	1,300.00	1,000.00	194.10	5,600.00	2,814.28
Equipment and Vehicle Costs	45,000.00	50,100.00	31,030.08	104,500.00	110,082.61
Other Contracted Services	61,876.00	61,579.00	58,460.78	193,830.00	156,268.91
Other Materials and Supplies	2,400.00	2,200.00	828.60	35,850.00	37,436.62
Debt Payments	81,398.00	90,914.00	138,093.69	90,533.00	64,738.88
Total Recycling	276,929.00	288,245.00	342,858.40	584,709.00	545,734.11

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MUNICIPALITY OF RED LAKE
COMMUNITY HEALTH CARE EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
COMMUNITY HEALTH CARE COMMITTEE					
Insurance	-	160.00	-	2,001.00	159.50
Equipment and Vehicle Costs	2,500.00	2,500.00	685.18	1,000.00	2,489.18
Contracted Services	120.00	120.00	-	120.00	-
Materials and Supplies	750.00	750.00	673.60	500.00	547.82
Total Community Health Care Committee	3,370.00	3,530.00	1,358.78	3,621.00	3,196.50
PHARMACY					
Insurance	228.00	5,060.00	210.94	5,136.00	5,059.33
Equipment and Vehicle Costs	1,800.00	1,800.00	2,471.72	1,450.00	1,333.31
Building Repair and Maintenance Costs	9,950.00	9,950.00	7,602.97	1,300.00	2,827.73
Utilities	4,648.00	3,978.00	4,295.91	3,477.00	3,993.80
Debt Payments	4,675.00	6,286.00	6,272.16	6,201.00	6,560.04
Reserve Transfers	66,558.00	9,600.00	-	29,500.00	28,961.96
Amortization	17,146.00	17,146.00	-	17,146.00	17,145.51
Total Pharmacy Expenses	105,005.00	53,820.00	20,853.70	64,210.00	65,881.68
CLINIC					
Wages and Benefits	-	-	108.44	-	-
Insurance	74,748.00	74,288.00	69,210.87	68,938.00	74,287.14
Equipment and Vehicle Costs	3,950.00	15,200.00	8,464.71	1,000.00	468.80
Building Repair and Maintenance Costs	2,150.00	7,250.00	1,819.39	3,200.00	2,451.09
Other Contracted Services	200.00	2,650.00	-	2,650.00	2,528.77
Other Materials and Supplies	-	-	-	3,660.00	4,790.67
Utilities	450.00	428.00	416.47	469.00	404.41
Other Expenses	20,000.00	-	29,031.04	-	119,166.52
Reserve Transfers	-	-	-	-	-
Amortization	112,339.00	112,339.00	-	112,339.00	112,338.73
Total Clinic Expenses	213,837.00	212,155.00	109,050.92	192,256.00	316,436.13

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MUNICIPALITY OF RED LAKE
 HEALTH AND SOCIAL SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>PUBLIC HEALTH</i>					
121500375 PUBLIC HEALTH SERVICES--REQUISITIONS	200,203.00	175,630.00	168,874.08	168,874.00	168,874.08
Requisitions	200,203.00	175,630.00	168,874.08	168,874.00	168,874.08
<i>LAND AMBULANCE</i>					
121505375 LAND AMBULANCE--REQUISITIONS	546,257.00	510,520.00	462,421.00	458,815.00	490,878.00
Requisitions	546,257.00	510,520.00	462,421.00	458,815.00	490,878.00
<i>SOCIAL HOUSING</i>					
121590375 SOCIAL HOUSING--REQUISITIONS	422,909.00	395,242.00	442,109.00	389,505.00	380,037.00
Requisitions	422,909.00	395,242.00	442,109.00	389,505.00	380,037.00
<i>ONTARIO WORKS</i>					
121600375 OW--REQUISITIONS	99,046.00	92,566.00	82,456.00	98,989.00	87,997.00
Requisitions	99,046.00	92,566.00	82,456.00	98,989.00	87,997.00
<i>HOMES FOR AGED PERSONS</i>					
121605375 HOMES FOR AGED PERSONS--REQUISITIONS	629,933.00	599,116.00	598,326.00	597,560.00	576,073.00
Requisitions	629,933.00	599,116.00	598,326.00	597,560.00	576,073.00
<i>CHILD CARE</i>					
121608375 CHILD CARE--REQUISITIONS	60,465.00	56,509.00	60,003.00	66,946.00	55,343.00
Requisitions	60,465.00	56,509.00	60,003.00	66,946.00	55,343.00

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MUNICIPALITY OF RED LAKE
RECREATION EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>RECREATION</i>					
Wages and Benefits	242,169.00	225,468.00	328,490.28	190,960.00	314,512.95
Other Employee Expenses	3,009.00	1,009.00	110.00	559.00	94.13
Equipment and Vehicle Costs	-	-	-	-	-
Other Contracted Services	14,450.00	14,450.00	8,018.98	14,300.00	11,443.13
Other Materials and Supplies	12,800.00	16,650.00	9,607.50	16,150.00	5,183.37
Total Utilities	4,958.00	4,958.00	25,322.84	3,840.00	24,998.82
Debt Payments	10,040.00	9,897.00	10,039.26	9,735.00	10,679.77
Other Expenses	15,500.00	44,300.00	13,671.31	47,800.00	1,234.21
Total Recreation	302,926.00	316,732.00	395,260.17	283,344.00	368,146.38
<i>CANADA DAY</i>					
Other Materials and Supplies	15,000.00	15,000.00	20,205.49	13,400.00	15,786.57
Total Canada Day	15,000.00	15,000.00	20,205.49	13,400.00	15,786.57
<i>TRIATHLON</i>					
Other Materials and Supplies	900.00	900.00	900.00	850.00	850.00
Total Triathlon	900.00	900.00	900.00	850.00	850.00
<i>ARENA PROGRAMS</i>					
Utilities	4,514.00	4,514.00	4,953.86	5,500.00	4,152.42
Total Arena Programs	4,514.00	4,514.00	4,953.86	5,500.00	4,152.42

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MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
FACILITIES					
Wages and Benefits	555,214.00	567,140.00	329,716.21	540,758.00	379,585.13
Other Employee Expenses	4,800.00	4,800.00	4,585.72	3,900.00	3,825.07
Insurance	14,970.00	13,861.00	1,826.39	12,105.00	13,860.75
Equipment and Vehicle Costs	21,000.00	20,000.00	15,748.90	12,500.00	17,130.66
Other Contracted Services	13,900.00	15,850.00	12,549.86	15,350.00	14,265.33
Other Materials and Supplies	10,800.00	10,800.00	9,313.11	7,300.00	4,262.59
Utilities	890.00	890.00	946.66	427.00	936.56
Debt Payments	7,725.00	9,953.00	7,693.71	10,011.00	8,083.27
Other Expenses	-	-	-	-	-
Amortization	40,568.00	5,739.00	-	5,739.00	6,209.61
Total Facilities Expenses	669,867.00	649,033.00	382,380.56	608,090.00	448,158.97
PARKS					
Wages and Benefits	-	-	5,035.54	-	-
Equipment and Vehicle Costs	2,500.00	2,000.00	2,136.96	1,000.00	2,341.24
Building Repair and Maintenance Costs	4,600.00	4,100.00	4,527.17	4,000.00	3,074.61
Other Contracted Services	6,250.00	9,250.00	7,223.79	5,100.00	3,754.94
Other Materials and Supplies	1,000.00	8,350.00	6,157.79	9,500.00	9,127.50
Utilities	4,036.00	3,918.00	4,782.90	3,246.00	4,649.93
Debt Payments	9,407.00	10,809.00	10,425.39	9,273.00	9,861.55
Other Expenses	-	-	-	-	-
Amortization	94,742.00	98,261.00	(969.07)	98,261.00	87,396.49
Total Parks Expenses	122,535.00	136,688.00	39,320.47	130,380.00	120,206.26
BALLFIELDS					
Wages and Benefits	-	-	459.15	-	-
Insurance	1,758.00	2,037.00	1,627.47	2,219.00	2,036.95
Building Repair and Maintenance Costs	5,200.00	6,200.00	5,454.99	2,100.00	149.12
Other Materials and Supplies	4,500.00	4,500.00	-	3,000.00	-
Utilities	2,633.00	2,556.00	2,594.60	1,956.00	2,981.03
Other Expenses	-	-	-	-	-
Amortization	27,480.00	27,676.00	-	27,676.00	27,675.88
Total Ballfields Expenses	41,571.00	42,969.00	10,136.21	36,951.00	32,842.98
TRAILS					
Amortization	4,135.00	4,135.00	-	4,135.00	12,186.46
Total Trails	4,135.00	4,135.00	-	4,135.00	12,186.46
OFFICE					
Wages and Benefits	-	-	264.80	-	-
Insurance	-	1,212.00	-	18,502.00	1,211.63
Equipment and Vehicle Costs	1,000.00	4,000.00	-	1,000.00	-
Building Repair and Maintenance Costs	1,500.00	1,500.00	707.08	1,400.00	862.74
Other Contracted Services	3,900.00	4,400.00	3,241.08	3,500.00	7,877.06
Other Materials and Supplies	3,200.00	3,800.00	2,485.01	1,700.00	(1,037.36)
Utilities	30,668.00	29,801.00	26,712.94	26,556.00	29,021.93
Debt Payments	24,089.00	24,103.00	22,436.02	23,762.00	22,210.05
Other Expenses	-	-	-	-	-
Amortization	28,778.00	29,799.00	-	29,799.00	28,889.92
Total Office Expenses	93,135.00	98,615.00	55,846.93	106,219.00	89,035.97
BEACHES					
Wages and Benefits	-	-	1,390.37	-	-
Insurance	7,433.00	8,282.00	6,882.37	8,267.00	8,281.39
Equipment and Vehicle Costs	950.00	950.00	239.14	800.00	101.76
Building Repair and Maintenance Costs	1,800.00	1,800.00	21.36	800.00	806.29
Other Contracted Services	2,100.00	2,100.00	64.24	3,100.00	2,608.24
Other Materials and Supplies	300.00	350.00	11.18	300.00	-
Utilities	5,070.00	4,956.00	5,024.11	3,820.00	6,354.42
Debt Payments	3,616.00	3,696.00	3,698.52	3,512.00	4,479.42
Other Expenses	-	-	2,523.13	-	-
Amortization	6,133.00	8,100.00	-	8,100.00	8,100.18
Total Beaches Expenses	27,402.00	30,234.00	19,854.42	28,699.00	30,731.70

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MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
DOCKS					
Wages and Benefits	-	-	2,797.49	-	-
Insurance	3,272.00	3,921.00	3,029.31	4,543.00	3,920.35
Equipment and Vehicle Costs	600.00	600.00	-	300.00	508.80
Building Repair and Maintenance Costs	1,500.00	1,500.00	240.65	1,000.00	-
Other Contracted Services	500.00	500.00	-	500.00	-
Utilities	1,581.00	1,569.00	1,945.76	1,625.00	1,498.12
Debt Payments	8,973.00	8,930.00	8,972.64	8,929.00	9,308.00
Other Expenses	-	-	530.04	-	-
Amortization	3,661.00	20,815.00	-	20,815.00	12,497.71
Total Docks Expenses	20,087.00	37,835.00	17,515.89	37,712.00	27,732.98
SPLASH PARK					
Other Contracted Services	800.00	700.00	712.32	500.00	-
Utilities	10,000.00	10,000.00	-	8,000.00	10,825.16
Debt Payments	2,611.00	2,611.00	2,609.76	2,453.00	3,280.77
Amortization	47,585.00	44,666.00	-	44,666.00	49,273.92
Total Splash Park Expenses	60,996.00	57,977.00	3,322.08	55,619.00	63,379.85
EVENTS CENTRE					
Other Contracted Services	-	-	-	-	-
Debt Payments	23,954.00	31,321.00	23,952.20	24,446.00	20,798.99
Total Events Centre Expenses	23,954.00	31,321.00	23,952.20	24,446.00	20,798.99
RINKS					
Wages and Benefits	-	-	353.75	-	-
Insurance	4,782.00	4,950.00	4,427.14	4,941.00	4,949.71
Equipment and Vehicle Costs	500.00	1,500.00	925.00	1,500.00	-
Building Repair and Maintenance Costs	4,450.00	8,450.00	4,945.77	1,600.00	1,189.16
Other Contracted Services	-	-	-	-	-
Other Materials and Supplies	3,200.00	3,200.00	31.54	1,300.00	140.46
Utilities	12,243.00	11,892.00	20,876.70	9,943.00	10,695.62
Debt Payments	3,064.00	4,073.00	3,672.13	2,818.00	2,498.87
Amortization	1,138.00	1,138.00	-	1,138.00	1,138.15
Total Rinks Expenses	29,377.00	35,203.00	35,232.03	23,240.00	20,611.97
CEMETERIES					
Wages and Benefits	-	-	5,317.87	-	-
Insurance	5,036.00	3,319.00	4,662.12	3,580.00	3,318.03
Equipment and Vehicle Costs	11,000.00	8,500.00	5,502.66	9,900.00	7,473.83
Building Repair and Maintenance Costs	2,200.00	2,200.00	474.86	450.00	818.22
Other Contracted Services	1,578.00	1,078.00	211.20	1,078.00	491.54
Other Materials and Supplies	3,900.00	3,600.00	2,708.86	3,300.00	925.26
Debt Payments	10,056.00	7,462.00	6,200.20	5,691.00	4,867.89
Other Expenses	-	-	1,067.77	-	-
Amortization	8,935.00	6,978.00	-	6,978.00	7,084.11
Total Cemeteries Expenses	42,705.00	33,137.00	26,145.54	30,977.00	24,978.88
COCHENOUR HALL					
Wages and Benefits	-	-	2,455.54	-	-
Insurance	41,627.00	45,993.00	38,542.61	45,438.00	45,992.98
Equipment and Vehicle Costs	600.00	500.00	417.22	500.00	500.00
Building Repair and Maintenance Costs	1,800.00	1,900.00	2,440.23	1,100.00	440.81
Other Materials and Supplies	2,600.00	1,800.00	2,278.98	1,600.00	2,568.40
Utilities	75,178.00	61,913.00	72,988.26	59,225.00	53,824.19
Debt Payments	1,901.00	2,284.00	2,284.92	2,249.00	2,400.76
Amortization	9,920.00	29,374.00	-	29,374.00	28,644.42
Total Cochenour Hall Expenses	133,626.00	143,764.00	121,407.76	139,486.00	134,371.56
REC CENTRE					
Wages and Benefits	-	-	-	-	-
Insurance	72,379.00	66,495.00	67,017.33	73,124.00	66,494.42
Equipment and Vehicle Costs	6,561.00	5,000.00	2,354.54	2,000.00	381.40
Building Repair and Maintenance Costs	3,100.00	5,100.00	3,728.84	1,900.00	1,447.85
Other Contracted Services	2,350.00	2,350.00	818.41	4,200.00	3,195.65
Other Materials and Supplies	3,700.00	9,100.00	6,588.31	2,950.00	3,966.66
Utilities	41,463.00	40,357.00	34,606.22	37,841.00	40,552.37
Debt Payments	4,194.00	10,482.00	5,344.68	10,382.00	5,472.28
Other Expenses	-	-	307.33	-	-
Amortization	38,770.00	10,312.00	-	10,312.00	10,145.82
Total Rec Centre Expenses	172,517.00	149,196.00	120,765.66	142,709.00	131,656.45

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MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
ARENA					
Wages and Benefits	-	-	53,492.68	-	-
Insurance	83,253.00	91,986.00	80,975.02	90,875.00	91,985.97
Equipment and Vehicle Costs	19,927.00	22,700.00	56,064.33	16,400.00	37,257.83
Building Repair and Maintenance Costs	5,500.00	6,900.00	7,807.57	4,900.00	9,336.10
Other Contracted Services	2,600.00	2,500.00	1,315.28	2,600.00	2,943.81
Other Materials and Supplies	10,450.00	13,500.00	14,477.84	8,500.00	4,946.24
Utilities	95,359.00	85,481.00	97,271.55	73,962.00	82,031.22
Debt Payments	155,593.00	138,978.00	138,600.17	120,567.00	139,686.95
Other Expenses	-	-	699.25	-	-
Special Projects	-	-	33,553.28	-	-
Amortization	109,161.00	115,862.00	-	115,862.00	104,023.28
Total Arena Expenses	481,843.00	477,907.00	484,256.97	433,666.00	472,211.40
HERITAGE CENTRE					
Equipment and Vehicle Costs	4,189.00	3,500.00	91.58	500.00	3,500.54
Building Repair and Maintenance Costs	4,300.00	4,300.00	185.12	3,500.00	4,883.44
Other Contracted Services	4,600.00	4,100.00	3,372.11	2,700.00	2,584.54
Utilities	400.00	400.00	457.32	-	440.74
Debt Payments	613.00	613.00	612.29	576.00	769.72
Requisitions	245,000.00	207,000.00	207,000.00	178,000.00	178,000.00
Amortization	56,246.00	51,987.00	-	51,987.00	51,909.19
Total Heritage Centre Expenses	315,348.00	271,900.00	211,718.42	237,263.00	242,088.17
LIBRARIES					
Insurance	9,589.00	6,291.00	8,878.32	-	6,290.96
Equipment and Vehicle Costs	4,000.00	4,000.00	1,967.98	1,000.00	2,068.27
Building Repair and Maintenance Costs	650.00	600.00	478.05	8,600.00	7,725.31
Other Contracted Services	2,550.00	2,350.00	1,788.95	2,350.00	6,300.14
Other Materials and Supplies	-	-	132.80	-	-
Utilities	12,406.00	12,075.00	10,453.74	9,123.00	10,265.97
Debt Payments	7,780.00	7,460.00	6,629.48	7,137.00	7,003.52
Requisitions	212,528.00	204,588.00	204,588.00	197,608.00	197,608.00
Amortization	24,938.00	24,937.00	-	24,937.00	24,937.24
Total Library Expenses	274,441.00	262,301.00	234,917.32	250,755.00	262,199.41

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
 TRUTH AND RECONCILIATION COMMITTEE EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 VARIANCE	2023 PRIOR YEAR
<i>TRUTH AND RECONCILIATION COMMITTEE</i>					
Other Expenses	9,000.00	11,500.00	5,830.70	11,000.00	6,481.36
Total Truth & Reconciliation	9,000.00	11,500.00	5,830.70	11,000.00	6,481.36

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
 IMMUNITY DEVELOPMENT AND COMMUNICATIONS EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>COMMUNITY DEVELOPMENT AND COMMUNICATIONS</i>					
Wages and Benefits	220,395.00	107,331.00	104,768.54	103,113.00	102,800.30
Other Employee Costs	4,650.00	3,637.00	3,195.21	3,068.00	1,739.16
Other Contracted Services	34,449.00	23,420.00	17,992.09	24,660.00	24,830.86
Utilities	427.00	427.00	387.61	427.00	418.96
Special Projects	225,000.00	115,000.00	24,710.66	75,000.00	13,490.74
Total CD&C Expenses	484,921.00	249,815.00	151,054.11	206,268.00	143,280.02

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
 PLANNING AND DEVELOPMENT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025 BUDGET	2024 BUDGET	2024* ACTUAL	2023 BUDGET	2023 ACTUAL
<i>CHIEF BUILDING OFFICIAL</i>					
Other Employee Expenses	5,000.00	5,000.00	1,544.72	1,200.00	(470.00)
Other Contracted Services	35,222.00	35,222.00	41,419.82	30,222.00	31,832.59
Total Chief Building Official Expenses	40,222.00	40,222.00	42,964.54	31,565.00	31,362.59
<i>PLANNING</i>					
Wages and Benefits	153,371.00	52,563.00	45,599.49	10,107.00	9,782.99
Other Employee Expenses	7,252.00	6,474.00	5,326.75	4,394.00	4,873.11
Other Contracted Services	32,720.00	12,220.00	6,479.68	3,620.00	5,690.34
Other Materials and Supplies	300.00	300.00	-	300.00	-
Other Expenses	15,000.00	15,000.00	-	10,000.00	5,000.00
Special Projects	100,370.00	130,000.00	39.17	-	-
Total Planning Expenses	309,013.00	216,557.00	57,445.09	28,421.00	25,346.44
<i>RESIDENTIAL DEVELOPMENT</i>					
Debt Payments	117,841.00	118,538.00	118,532.17	116,068.00	122,711.69
Total Residential Development	117,841.00	118,538.00	118,532.17	116,068.00	122,711.69
<i>COMMERCIAL DEVELOPMENT</i>					
Wages and Benefits	-	-	35.26	-	-
Utilities	2,575.00	2,500.00	1,112.39	1,328.00	6,723.92
Debt Payments	228,727.00	239,873.00	239,938.20	232,803.00	273,814.21
Amortization	32,994.00	27,108.00	-	27,108.00	32,993.46
Total Commercial Development Expenses	264,296.00	269,481.00	241,085.85	261,239.00	313,531.59
<i>INDUSTRIAL DEVELOPMENT</i>					
Debt Payments	6,221.00	6,216.00	6,220.73	6,026.00	5,965.19
Total Industrial Development	6,221.00	6,216.00	6,220.73	6,026.00	5,965.19
Total Planning Expenses	737,593.00	651,014.00	466,248.38	443,319.00	498,917.50

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
AIRPORT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

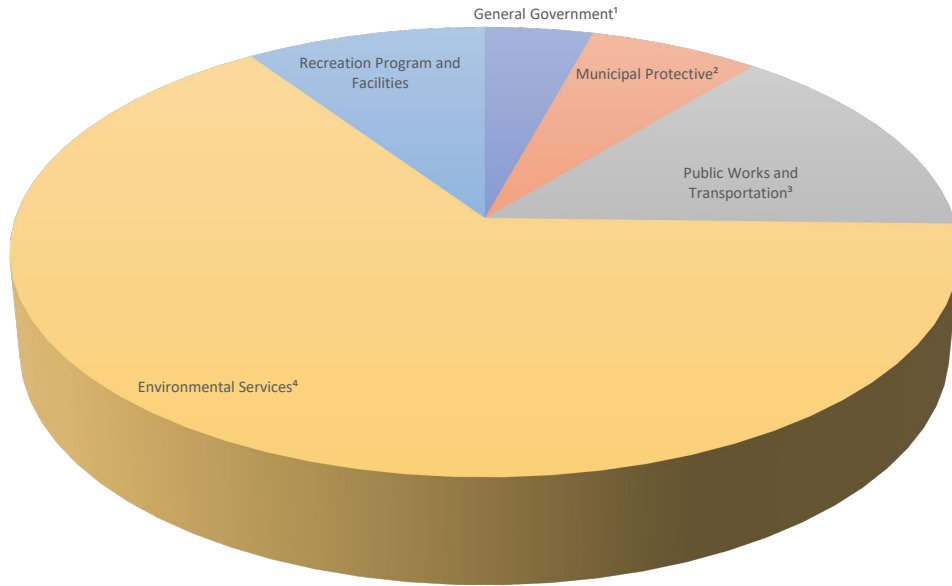
	2025	2024	2024*	2023	2023
	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL
<i>AIRPORT</i>					
Wages and Benefits	-	-	35.31	-	-
Other Contracted Services	1,085,024.00	1,070,399.00	1,078,571.43	1,019,562.00	999,734.68
Utilities	1,300.00	1,300.00	6,891.28	986.00	6,491.27
Debt Payments	279,300.00	280,458.00	280,599.30	280,127.00	284,299.04
Requisitions	50,880.00	50,880.00	46,640.00	50,880.00	46,640.03
Special Projects	5,500.00	5,500.00	5,779.97	-	-
Amortization	871,491.00	873,551.00	-	873,551.00	870,017.09
Total Airport Expenses	2,293,495.00	2,282,088.00	1,418,517.29	2,225,106.00	2,207,182.11

* 2024 actuals are not final. They are subject to change pending year end and final audit



MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES CHART
 FOR THE YEAR ENDING DECEMBER 31, 2022

General Government ¹	393,023.00	4.04%
Municipal Protective ²	622,263.00	6.39%
Public Works and Transportation ³	1,331,143.00	13.67%
Environmental Services ⁴	6,011,253.00	61.72%
Recreation Program and Facilities	875,452.00	8.99%
Property Development	-	0.00%
Airport	505,799.00	5.19%
	9,738,933.00	100.00%



¹ Consists of Administration, Council, Building Services, Planning Services and Community Development and Communication
² Consists of Fire and By-Law
³ Includes Ferry
⁴ Consists of Water, Sewage, Garbage and Recycling



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

Capital Code	Priority	Item	Department	Request					Funding Sources							
				Estimated Costs		Category A (incl. NRT)	Category B	Category C	Funding Contingent	Reserves	Grants	Donations	Deferred Revenue	Taxation	Capital Lease	LTD Proceeds
ADMIN																
ADM2501	1	Accounting Software (Carryover)	122100712	50,000.00	A	50,880.00				50,880.00						
ADM2502	2	Desks & Chairs (Vacant Offices)	122754705	15,000.00	A	15,000.00									15,000.00	
ADM2503	3	Folding Stuffing Machine	122100705	5,000.00	A	5,088.00									5,088.00	
ADM2504	4	Welcome Sign (TRC)	122100720	11,225.00	A	11,422.56				11,422.56						
ADM2505	5	Sheetfed Scanner for Treasury	122754705	7,495.00	A	7,626.91									7,626.91	
		IT Generator	122754705	22,000.00	B		22,000.00									
		CIS18 - Cyber Security Assessment	122100712	56,000.00	B		56,000.00									
		Red Lake Channel Promotional Videos	122100712	35,000.00	B		35,000.00									
		Replacement Plotter	122754705	11,000.00	B		11,000.00									
		Balmertown Digital Sign	122100705	110,000.00	B		110,000.00									
		Downtown Wireless	122100705	12,000.00	B		12,000.00									
		Stoneshare Meeting Management (Escribe Replacement)	122100712	27,500.00	B		27,500.00									
Total Admin				362,220.00		90,017.47	273,500.00	-	-	62,302.56	-	-	-	-	-	27,714.91
FIRE																
FIR2501	1	Station 1 Expansion (Balmertown)	122200700	450,000.00	A	457,920.00						150,000.00			307,920.00	
FIR2502	2	Pagers	122200705	31,500.00	A	32,054.40									32,054.40	
FIR2503	3	Auto Extrication Tools	122200705	65,000.00	A	66,144.00									66,144.00	
FIR2504	4	SCBA Cylinders	122200705	65,000.00	A	66,144.00									66,144.00	
		UTV	122200705	45,000.00	B		45,000.00									
		Station 4 Washers (Red Lake)	122200705	12,000.00	B		12,000.00									
		Transfer switch Cochenour Hall	122200705	8,000.00	B		8,000.00									
		Ice Water Rescue Equipment	122200705	130,000.00	B		130,000.00									
		PPE	122200705	20,000.00	B		20,000.00									
		Cochonour Upgrade	122200700	10,000.00	B		10,000.00									
		Hose 1.75/2.5"/4"	122200705	15,000.00	B		15,000.00									
		Pumper Rescue	122200705	750,000.00	B		750,000.00									
Total Fire				1,601,500.00		622,262.40	990,000.00	-	-	-	-	150,000.00	-	-	472,262.40	
BY-LAW																
		Mobile Survey Equipment (By-Law)	122210705	6,000.00	B		6,000.00									
Total By-Law				6,000.00		-	6,000.00	-	-	-	-	-	-	-	-	
PUBLIC WORKS																
PWS2501	1	Road Paving	122300706	500,000.00	A	508,800.00						508,800.00				
PWS2502	2	2025 Kenworth Tractor Trailer T880	122300705	234,249.50	A	238,372.29									238,372.29	
PWS2503	3	Goldshore Road - Engineering Services	122300706	50,000.00	A	50,880.00						50,880.00			-	
PWS2504	4	Howey Street Engineering	122300720	75,000.00	A	76,320.00						76,320.00			-	
PWS2505	5	Waterfront Road Engineering	122300720	50,000.00	A	50,880.00						50,880.00			-	
PWS2506	6	Snowblower Replacement	122300705	246,807.40	A	251,151.21									251,151.21	
PWS2507	7	Truck (1/2 Ton)	122300705	56,031.19	A	57,017.34									57,017.34	
PWS2508	8	Street Lighting - New	122300703	40,000.00	B	40,704.00									40,704.00	
PWS2509	9	Truck (1/2 Ton)	122300705	56,031.19	B	57,017.34									57,017.34	
	10	Sand Truck	122300705	369,239.00	B		375,737.61								-	



MUNICIPALITY OF RED LAKE
DETAILED CAPITAL EXPENDITURES
FOR THE YEAR ENDING DECEMBER 31, 2025

Capital Code	Priority	Item	Department	Request					Funding Sources											
				Estimated Costs		Category A (incl. NRT)	Category B	Category C	Funding Contingent	Reserves	Grants	Donations	Deferred Revenue	Taxation	Capital Lease	LTD Proceeds				
	11	Loader Blades	122300705	56,000.00	B		56,985.60													-
	12	Car Hauler Replacement	122300705	17,601.00	B		17,910.78													-
	13	2025 Rainbow Deck Above Trailer (Santa Claus Parade)	122300705	9,226.00	B		9,388.38													-
	14	Digital Radio Replacements	122300705	25,000.00	B		25,440.00													-
	15	Programming of Backup Repeater	122300705	8,500.00	B			8,500.00												-
	16	Public Works Shelving	122300705	5,000.00	B		5,088.00													-
Total Public Works				1,798,685.28		1,331,142.18	490,550.36	8,500.00	-	-	-	-	-	686,880.00	-	-	-	-	-	644,262.18

WATER AND SEWER																				
WAS2501	1	Red Lake Forcemain	122400707	4,828,811.00	A	4,828,811.00							3,525,032.00							1,303,779.00
WAS2502	2	Cochenour Lagoons Survey	122400720	27,547.50	A	28,032.34														28,032.34
WAS2503	4	Gravity Sewer Rehab Lining	122400707	144,295.00	A	146,834.59														146,834.59
WAS2504	3	BWPCP - Roof Replacement	122400700	200,000.00	A	203,520.00														203,520.00
WAS2505	5	Communal Septic Tank Cover Replacement and Insulation	122400705	20,000.00	A	20,352.00				20,352.00										
WAS2506	6	RLWPCP Lift Station #2 - Generator Replacement	122400705	60,000.00	A	61,056.00														61,056.00
WAS2507	7	RLWPCP/BWPCP - Structural Concrete Repairs	122400705	30,000.00	A	30,528.00														30,528.00
WAS2508	8	CWPCP Lift Station Pump Repairs (2023 Carryover)	122400705	17,996.18	A	18,312.91														18,312.91
WAS2509	9	Water Meters	122400705	150,000.00	A	152,640.00														152,640.00
WAS2510	10	RLWTP PLC Upgrades	122405705	100,000.00	A	101,760.00														101,760.00
WAS2511	11	MWTP HLP - Spare Motor	122405705	5,000.00	A	5,088.00				5,088.00										
WAS2512	12	CWTP & RPS HLP 403 & HLP 803 Wet Ends	122405705	50,000.00	A	50,880.00														50,880.00
WAS2513	13	Chlorination parts for CWTP, RLWTP and RLWPCP	122405705	8,000.00	A	8,140.80														8,140.80
WAS2514	14	RLWTP Diesel HVAC - Exhaust Fan	122405705	7,500.00	A	7,632.00														7,632.00
WAS2515	15	PLC Programming Support	122405705	20,000.00	A	20,352.00														20,352.00
WAS2516	16	Cyber Security - All WTP's	122405705	20,000.00	A	20,352.00														20,352.00
WAS2517	17	LLP Cochenour 20 HP (Spare)	122405705	10,000.00	A	10,176.00														10,176.00
WAS2518	18	CLLPH - Concrete Step Replacement	122405705	15,000.00	A	15,264.00														15,264.00
WAS2519	19	RLWTP, CWTP, BRPS - Clearwell Inspections	122405705	20,000.00	A	20,352.00														20,352.00
WAS2520	20	Feasibility study / design for WPCP sludge disposal needs	122400730	40,000.00	A	40,704.00														40,704.00
WAS2521	21	Lassie Road, Second Street Water Sewer Alternative Infrastructure Feasibility Study and detailed design for Tender	122405708	30,000.00	A	30,528.00														30,528.00
		BWPCP Sludge Press	122400705	325,000.00	B		325,000.00													
Total Water and Sewer				6,129,149.68		5,821,315.64	325,000.00	-	-	25,440.00	3,525,032.00	-	704,018.93	-	-	-	-	-	-	1,566,824.71

WASTE TRANSFER SITE																				
WTS2501	1	New Site COA/Design	122415716	150,000.00	A	152,640.00				152,640.00										
WTS2502	2	Engineering Services for Balmertown WDS Leachate Well Replacement	122415705	36,650.00	A	37,295.04														37,295.04
		Digital Radio Replacements	122415705	7,500.00	B		7,500.00													
Total WTS				194,150.00		189,935.04	7,500.00	-	-	152,640.00	-	-	-	-	-	-	-	-	-	37,295.04

FACILITIES																				
FAC2501	1	Lighting Replacement to LED	122750705	20,000.00	A					20,352.00										



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

Capital Code	Priority	Item	Department	Request					Funding Sources								
				Estimated Costs		Category A (incl. NRT)	Category B	Category C	Funding Contingent	Reserves	Grants	Donations	Deferred Revenue	Taxation	Capital Lease	LTD Proceeds	
	2	Digital Radio Replacements	122750705	7,500.00	B		7,500.00										
Total Facilities				27,500.00			7,500.00			20,352.00							

PARKS																	
PAR2501	1	Greenhouse	122751700	43,995.05	A	44,769.36						44,769.36					
PAR2502	2	In Ground Cabling for Parks	122751705	5,000.00	A	5,088.00											5,088.00
PAR2503	3	Christmas Lights	122751705	25,000.00	B	25,440.00											25,440.00
		Dog Park Lights	122751720	26,097.50	B		26,097.50										
		Norseman Park Rehabilitation (Phase 2 & 3)	122751720	424,642.58	B		424,642.58										
Total Parks				524,735.13		75,297.36	450,740.08					44,769.36					30,528.00

BALLFIELDS																		
BAL2501	1	Foul Poles	122752705	5,202.36	A	5,293.92											5,293.92	
Total Ballfields				5,202.36		5,293.92												5,293.92

OFFICE																		
OFF2501	1	Lobby Floor Replacement	122754705	17,874.50	A	18,189.09											18,189.09	
OFF2502	2	Ice Melting Pit Motor & Valve Replacement	122754705	9,251.00	A	9,413.82											9,413.82	
Total Office				27,125.50		27,602.91												27,602.91

CEMETERY																		
CEM2501	1	Lowering Device	122786705	5,500.00	A	5,596.80											5,596.80	
CEM2502	2	Red Lake Cemetery Columbarium	122786700	360,880.00	A	367,231.49											367,231.49	
Total Cemetery				360,880.00		372,828.29												372,828.29

REACH																		
REA2501	1	Arena Only Alternative Design - Class A	122784700	175,000.00	B	175,000.00											175,000.00	
	2	REACH Facility	122784700	39,377,035.00	F				39,337,035.00									
Total REACH				39,377,035.00		175,000.00				39,337,035.00								175,000.00

REC CENTRE																		
REC2501	1	RL Community Centre HVAC Repacement	122757705	180,000.00	A	183,168.00											183,168.00	
	2	Leg Press (Seniors Program)	122757705	5,500.00	A				5,596.80									
Total Rec Centre				185,500.00		183,168.00				5,596.80								183,168.00

LIBRARY																		
LIB2501	1	Fire Alarm Panel Upgrade	122850705	13,397.00	A	13,632.79											13,632.79	
Total Library				13,397.00		13,632.79												13,632.79

DEVELOPMENT																	
DEV2501	1	Design - New subdivision expansion as part of the strategic plan to facilitate property development within Red Lake	122100716	250,000.00	A	254,400.00				254,400.00							
DEV2502	2	Prep for Sale: 31/33 Lassie Road	122100716	40,000.00	A	40,704.00											40,704.00
DEV2503	3	Surveying Easements	122100716	24,000.00	A	24,422.40											24,422.40
DEV2504	4	Surveying Highway Commercial	122100716	6,000.00	A	6,105.60											6,105.60



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

Capital Code	Priority	Item	Department	Request					Funding Sources							
				Estimated Costs		Category A (incl. NRT)	Category B	Category C	Funding Contingent	Reserves	Grants	Donations	Deferred Revenue	Taxation	Capital Lease	LTD Proceeds
Total Development				320,000.00		325,632.00	-	-	-	254,400.00	-	-	-	-	-	71,232.00
AIRPORT																
AIR2501	1	Runway Crack Sealing	122970720	20,000.00	A	20,352.00				20,352.00						
AIR2502	2	Staff Vehicle	122970705	70,000.00	A	71,232.00				71,232.00						
AIR2503	3	Parking Lot Control System	122970721	77,605.00	A	78,970.85				78,970.85						
AIR2504	4	NODP Lot Feasibility Plan	122970716	299,450.00	A	304,720.32				5,270.32	299,450.00					
AIR2505	5	Apron Expansion	122970716	30,000.00	A	30,528.00				30,528.00						
AIR2506	5A	Utility Service Expansion	122970716	692,681.00	F		692,681.00	692,681.00								
AIR2507	6	Runway Edge Light Upgrade	122970705	29,700.00	B		29,700.00									
AIR2508	7	Snow Blower	122970705	575,000.00	F			575,000.00								
AIR2509	8	Runway Surface Condition Reporting	122970705	35,000.00	F			35,000.00								
AIR2510	9	Friction Meter	122970705	7,000.00	F			7,000.00								
AIR2511	10	Airport Beacon	122970705	17,765.00	B		17,765.00									
Total Airport				1,854,201.00		505,803.17	740,146.00	-	1,309,681.00	206,353.17	299,450.00	-	-	-	-	-
				52,787,281.00	-	9,738,932.00	3,290,937.00	8,500.00	40,672,665.00	701,136.00	3,869,252.00	-	1,540,899.00	-	-	3,627,646.00



MUNICIPALITY OF RED LAKE
LONG TERM DEBT SUMMARY
FOR THE YEAR ENDING DECEMBER 31, 2025

	Balance At January 1, 2025	Principle	Interest
IO 2011	613,161.01	301,232.20	18,955.54
FCM	1,689,166.82	210,931.92	32,722.72
CIBC			
Loan 1912356 (6027954)	2,204,738.96	360,118.30	114,524.70
Loan 1912054 (6028357)	157,467.30	157,467.31	3,614.34
Loan 1912151 (6028454)	36,557.67	36,557.67	1,072.70
Loan 1913352 (6028551)	162,236.32	75,228.67	7,050.53
Loan 1912259 (6028659)	607,550.27	70,988.56	31,666.52
Loan 1913557 (6028853)	45,603.78	14,968.14	2,136.18
Loan 1913654 (6028950)	1,146,391.80	119,608.36	60,110.00
Loan 6030156	750,826.00	141,254.77	40,732.67
Loan 6030157	1,316,113.50	111,796.20	77,482.80
Loan 1913751 (1831259)	8,579.86	8,579.86	91.17
Loan 1912755 (1831151)	93,265.41	15,640.89	4,742.67
Loan 1912658 (1831356)	272,201.38	20,290.01	14,475.19
Loan 1912550 (1831550)	3,970.00	2,622.10	153.02
Loan 1912453 (1831658)	127,900.96	16,894.13	6,617.71
Loan 1913158 (1831453)	584,651.24	37,653.12	31,238.76
Loan 1913255 (1832050)	308,697.68	101,321.34	14,460.06
Loan 1912852 (1831755)	267,394.24	27,898.43	14,020.57
Loan 1913050 (1831852)	734,960.05	40,444.61	39,442.03
Loan 1914057	292,252.20	67,057.10	15,574.66
Loan 1914154	240,817.28	20,994.52	13,757.60
Loan 1914251	748,670.83	35,643.06	43,569.66
2024 CIBC Loan 5yr	302,159.88	52,508.98	12,306.14
2024 CIBC Loan 10yr	391,105.96	31,463.39	17,510.17
2024 CIBC Loan 15yr	301,904.24	14,259.15	13,728.33
Total CIBC	<u>11,106,016.81</u>	<u>1,581,258.66</u>	<u>580,078.19</u>
Total Long Term Debt	<u><u>13,408,344.64</u></u>	<u><u>2,093,422.77</u></u>	<u><u>631,756.45</u></u>



MUNICIPALITY OF RED LAKE
 LONG TERM DEBT DETAIL
 FOR THE YEAR ENDING DECEMBER 31, 2025

	Balance At January 1, 2024	Interest Rate	Principle	Interest	Payment Frequency	Average Periodic Payment
IO 2011						
Fifth Street	337,627.30		165,868.69	10,437.56		
Recycling	107,522.08		52,823.17	3,323.99		
McManus	168,011.64		82,540.33	5,193.99		
	<u>613,161.01</u>	3.520%	<u>301,232.20</u>	<u>18,955.54</u>	Semi-Annual	160,093.87
FCM						
Airport Terminal	<u>1,689,166.82</u>	2.000%	<u>210,931.92</u>	<u>32,722.72</u>	Semi-Annual	121,827.32
CIBC						
<i>Loan 1912356 (6027954)</i>						
Roads	720,057.17		117,612.91	37,403.22		
Sewage Services	124,937.44		20,407.07	6,489.85		
Water Services	418,125.48		68,295.90	21,719.44		
Highway Commercial	863,675.46		141,071.28	44,863.44		
Nungusser Industrial	28,895.57		4,719.75	1,500.97		
Airport Terminal	49,047.84		8,011.39	2,547.78		
	<u>2,204,738.96</u>	5.504%	<u>360,118.30</u>	<u>114,524.70</u>	Quarterly	118,660.75
<i>Loan 1912054 (6028357)</i>						
Administration	6,459.18		6,459.18	148.26		
Fire Department	4,765.49		4,765.49	109.38		
Public Works	50,204.24		50,204.25	1,152.34		
Sanitary Sewer	7,286.12		7,286.12	167.24		
Water Services	26,729.95		26,729.95	613.53		
Recycling	16,460.31		16,460.31	377.81		
Parks	870.22		870.22	19.97		
Rinks	1,740.44		1,740.44	39.95		
Pharmacy	4,569.06		4,569.06	104.87		
Community Centre	886.04		886.04	20.34		
Arena	458.84		458.84	10.53		
Block G Development	1,977.78		1,977.78	45.40		
Commercial Develop.	32,053.41		32,053.41	735.72		
Airport	3,006.22		3,006.22	69.00		
	<u>157,467.30</u>	5.504%	<u>157,467.31</u>	<u>3,614.34</u>	Monthly	13,423.47
<i>Loan 1912151 (6028454)</i>						
Administration	3,446.90		3,446.90	101.14		
Fire Department	3,787.49		3,787.49	111.14		
Public Works	19,680.37		19,680.37	577.47		
Recycling	206.10		206.10	6.05		
Facilities	469.26		469.26	13.77		
Beaches	703.89		703.89	20.65		
Community Centre	633.50		633.50	18.59		
Community Hall	281.56		281.56	8.26		
Arena	5,302.63		5,302.63	155.59		
Airport	2,045.97		2,045.97	60.03		
	<u>36,557.67</u>	5.504%	<u>36,557.67</u>	<u>1,072.70</u>	Monthly	3,135.86
<i>Loan 1913352 (6028551)</i>						
Administration	6,817.80		3,161.40	296.29		
Operations - Equipment	93,537.18		43,373.01	4,064.98		
Ferry	6,717.45		3,114.87	291.93		
Sanitary Sewer	8,519.13		3,950.30	370.23		
Water Services	4,150.83		1,924.73	180.39		
Waste Transfer Site	744.73		345.33	32.36		
Recycling	636.76		295.26	27.67		
Recreation	19,795.18		9,178.99	860.27		
Facilities	1,834.34		850.58	79.72		
Parks	1,458.95		676.51	63.40		
Docks	3,263.37		1,513.22	141.82		
Community Centre	512.19		237.50	22.26		
Airport	14,248.42		6,606.97	619.21		
	<u>162,236.32</u>	5.504%	<u>75,228.67</u>	<u>7,050.53</u>	Monthly	6,856.60



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

	Balance At January 1, 2024	Interest Rate	Principle	Interest	Payment Frequency	Average Periodic Payment
<i>Loan 1912259 (6028659)</i>						
Arena Roof	607,550.27	5.504%	70,988.56	31,666.52	Monthly	8,554.59
<i>Loan 1913557 (6028853)</i>						
Facilities	4,301.68		1,411.90	201.50		
Parks	4,843.95		1,589.89	226.90		
Municipal Office	8,444.94		2,771.81	395.58		
Docks	5,889.91		1,933.20	275.90		
Cemetery	3,072.68		1,008.52	143.93		
Community Centre	5,069.93		1,664.06	237.49		
Arena	6,636.99		2,178.40	310.89		
Heritage Centre	7,343.71		2,410.36	344.00		
	<u>45,603.78</u>	5.504%	<u>14,968.14</u>	<u>2,136.18</u>	Monthly	1,425.36
<i>Loan 1913654 (6028950)</i>						
Public Works	244,348.85		25,494.05	12,812.21		
Highway 618	294,781.63		30,755.93	15,456.60		
Sanitary Sewer	122,897.14		12,822.43	6,444.00		
Water Services	74,313.79		7,753.50	3,896.58		
Waste Transfer Site	410,050.39		42,782.45	21,500.62		
	<u>1,146,391.80</u>	5.504%	<u>119,608.36</u>	<u>60,110.00</u>	Monthly	14,976.53
<i>Loan 6030156</i>						
Operations	750,826.00	5.931%	141,254.77	40,732.67	Monthly	15,165.62
<i>Loan 6030157</i>						
Administration	10,231.61		869.12	602.36		
Fire Department	6,983.67		593.22	411.15		
Operations	183,353.66		15,574.83	10,794.48		
Ferry	12,139.76		1,031.20	714.70		
Infrastructure	3,509.64		298.12	206.62		
Sewage System	119,392.24		10,141.68	7,028.91		
Water Services	180,922.19		15,368.29	10,651.33		
Waste Transfer Site	437,749.88		37,184.31	25,771.40		
Recycling	26,878.79		2,283.20	1,582.42		
Parks	23,974.26		2,036.47	1,411.42		
Docks	11,932.76		1,013.62	702.51		
Cemetery	7,019.27		596.25	413.24		
Arena	41,737.99		3,545.40	2,457.22		
Property - Residential	189,841.12		16,125.90	11,176.41		
Highway Commercial	60,446.66		5,134.59	3,558.64		
	<u>1,316,113.50</u>	6.123%	<u>111,796.20</u>	<u>77,482.80</u>	Monthly	15,773.25
<i>Loan 1913751 (1831259)</i>						
Administration	305.35		305.35	3.24		
Operations	6,241.90		6,241.90	66.33		
Ferry	1,137.84		1,137.84	12.09		
Parks	319.24		319.24	3.39		
Community Centre	479.63		479.63	5.10		
Arena	95.89		95.89	1.02		
	<u>8,579.86</u>	5.504%	<u>8,579.86</u>	<u>91.17</u>	Monthly	722.59
<i>Loan 1912755 (1831151)</i>						
Operations	62,385.72		10,462.27	3,172.40		
Ferry	4,339.98		727.83	220.69		
Sewage System	11,032.12		1,850.12	561.00		
Water System	10,430.04		1,749.15	530.38		
Facilities	730.54		122.51	37.15		
Cochonour Hall	1,562.33		262.01	79.45		
Community Centre	2,784.69		467.00	141.61		
	<u>93,265.41</u>	5.504%	<u>15,640.89</u>	<u>4,742.67</u>	Monthly	1,698.63



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

	Balance At January 1, 2024	Interest Rate	Principle	Interest	Payment Frequency	Average Periodic Payment
<i>Loan 1912658 (1831356)</i>						
Fire	4,819.74		359.27	256.31		
Operations	79,836.40		5,951.04	4,245.56		
Sewage System	21,799.15		1,624.92	1,159.24		
Municipal Office	6,964.00		519.10	370.33		
Events Centre	140,974.59		10,508.31	7,496.78		
Cemetery	4,433.89		330.50	235.79		
Property - Residential	6,110.73		455.50	324.96		
Highway Commercial	7,262.89		541.38	386.23		
	<u>272,201.38</u>	5.504%	<u>20,290.01</u>	<u>14,475.19</u>	Monthly	2,897.10
<i>Loan 1912550 (1831550)</i>						
Administration	<u>3,970.00</u>	5.504%	<u>2,622.10</u>	<u>153.02</u>	Monthly	231.26
<i>Loan 1912453 (1831658)</i>						
Fire Department	34,812.61		4,598.31	1,801.24		
Operations	72,106.66		9,524.40	3,730.86		
Facilities	9,656.50		1,275.50	499.64		
Parks	5,474.35		723.09	283.25		
Community Centre	3,527.09		465.89	182.50		
Arena	2,323.75		306.94	120.23		
	<u>127,900.96</u>	5.504%	<u>16,894.13</u>	<u>6,617.71</u>	Monthly	1,959.32
<i>Loan 1913158 (1831453)</i>						
Fire Department	3,011.29		193.94	160.90		
Operations	282,953.94		18,223.00	15,118.64		
Ferry	7,908.61		509.34	422.57		
Sewage System	124,787.31		8,036.64	6,667.57		
Water System	16,831.56		1,084.00	899.33		
Waste Transfer Site	16,481.69		1,061.47	880.64		
Municipal Office	11,948.28		769.50	638.41		
Beaches	24,530.72		1,579.84	1,310.71		
Rec Cluster	22,147.73		1,426.37	1,183.39		
Cemetery	4,004.93		257.93	213.99		
Heritage Centre	5,196.21		334.65	277.64		
Library	18,568.28		1,195.85	992.13		
Airport	46,280.70		2,980.60	2,472.84		
	<u>584,651.24</u>	5.504%	<u>37,653.12</u>	<u>31,238.76</u>	Monthly	5,740.99
<i>Loan 1913255 (1832050)</i>						
Fire Department	107,342.96		35,232.31	5,028.17		
Operations	40,624.73		13,333.93	1,902.95		
Roads	69,284.77		22,740.78	3,245.45		
Sewage System	33,827.03		11,102.77	1,584.53		
Recycling	11,258.59		3,695.32	527.38		
Facilities	7,366.84		2,417.96	345.08		
Docks	9,042.86		2,968.06	423.59		
Arena	13,479.48		4,424.26	631.41		
Airport	16,470.43		5,405.96	771.51		
	<u>308,697.68</u>	5.504%	<u>101,321.34</u>	<u>14,460.06</u>	Monthly	9,648.45
<i>Loan 1912852 (1831755)</i>						
Municipal Office	95,822.30		9,997.57	5,024.35		
Airport	6,673.89		696.32	349.94		
Cemetery	7,883.15		822.48	413.35		
Highway Commercial	2,432.25		253.77	127.53		
Fire Department	61,881.81		6,456.40	3,244.72		
Library	8,732.46		911.10	457.88		
Roads	33,624.74		3,508.22	1,763.08		
Operations	42,728.58		4,458.06	2,240.43		
Sewage System	7,615.06		794.51	399.29		
	<u>267,394.24</u>	5.504%	<u>27,898.43</u>	<u>14,020.57</u>	Monthly	3,493.25



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

	Balance At January 1, 2024	Interest Rate	Principle	Interest	Payment Frequency	Average Periodic Payment
<i>Loan 1913050 (1831852)</i>						
Roads	403,880.28		22,225.40	21,674.45		
Operations	297,930.54		16,395.02	15,988.60		
Sewage System	33,149.23		1,824.19	1,778.97		
	<u>734,960.05</u>	5.504%	<u>40,444.61</u>	<u>39,442.03</u>	Monthly	6,657.22
<i>Loan 1914057</i>						
Fire Department	148,976.73		34,182.62	7,939.25		
By-Law	1,536.66		352.59	81.89		
Operations	54,284.09		12,455.45	2,892.90		
Sewage System	46,230.50		10,607.56	2,463.71		
Water System	13,015.16		2,986.32	693.60		
Parks	4,180.96		959.32	222.81		
Rinks	4,537.51		1,041.13	241.81		
Arena	18,371.56		4,215.34	979.05		
Library	1,119.03		256.76	59.64		
	<u>292,252.20</u>	5.948%	<u>67,057.10</u>	<u>15,574.66</u>	Monthly	6,885.98
<i>Loan 1914154</i>						
Fire Department	26,037.65		2,269.97	1,487.50		
Roads	18,408.07		1,604.82	1,051.63		
Operations	101,135.55		8,817.03	5,777.75		
Waste Transfer Site	28,280.86		2,465.53	1,615.65		
Municipal Office	13,524.54		1,179.07	772.64		
Cemetery	12,219.79		1,065.32	698.10		
Events Centre	41,210.82		3,592.77	2,354.32		
	<u>240,817.28</u>	5.948%	<u>20,994.52</u>	<u>13,757.60</u>	Monthly	2,896.01
<i>Loan 1914251</i>						
Waste Transfer Site	656,517.69		31,255.79	38,206.71		
Arena	92,153.14		4,387.27	5,362.95		
	<u>748,670.83</u>	5.948%	<u>35,643.06</u>	<u>43,569.66</u>	Monthly	6,601.06
<i>2024 CIBC Loan - 5yr</i>						
Admin	1,271.79		221.01	51.80		
Fire	84,059.07		14,607.68	3,423.50		
Public Works	115,405.13		20,054.96	4,700.14		
Sewage	60,161.24		10,454.75	2,450.20		
Water	28,203.00		4,901.08	1,148.63		
Municipal Office	7,692.99		1,336.88	313.31		
Library	5,366.66		932.61	218.57		
	<u>302,159.88</u>	4.647%	<u>52,508.98</u>	<u>12,306.14</u>	Monthly	5,401.26
<i>2024 CIBC Loan - 10yr</i>						
Fire	103,276.79		8,308.33	4,623.80		
Public Works	113,340.18		9,117.90	5,074.34		
Cemetery	30,790.96		2,477.05	1,378.54		
Arena	143,698.04		11,560.11	6,433.49		
	<u>391,105.96</u>	4.647%	<u>31,463.39</u>	<u>17,510.17</u>	Monthly	4,081.13
<i>2024 CIBC Loan - 15yr</i>						
Public Works	301,904.24		14,259.15	13,728.33		
	<u>301,904.24</u>	4.647%	<u>14,259.15</u>	<u>13,728.33</u>	Monthly	2,332.29
Total CIBC	<u>11,106,016.81</u>		<u>1,581,258.66</u>	<u>580,078.19</u>		
Total Long Term Debt	<u>13,408,344.64</u>		<u>2,093,422.77</u>	<u>631,756.45</u>		



MUNICIPALITY OF RED LAKE
LONG TERM DEBT ALLOCATION
FOR THE YEAR ENDING DECEMBER 31, 2025

Department	Balance At			
	January 1, 2024	Principle	Interest	Total
Administration	32,502.63	17,085.05	1,356.11	18,441.16
Fire Department	589,755.28	115,355.04	28,597.03	143,952.06
By-Law	1,536.66	352.59	81.89	434.48
Operations	2,819,290.79	401,502.37	144,708.39	546,210.77
Roads	1,971,201.12	407,689.76	95,096.98	502,786.73
Ferry	32,243.63	6,521.08	1,661.98	8,183.06
Infrastructure	3,509.64	298.12	206.62	504.74
Sewage System	721,633.71	100,903.06	37,564.73	138,467.79
Water System	772,722.00	130,792.93	40,333.21	171,126.14
Waste Transfer Site	1,550,031.33	115,300.98	88,013.43	203,314.42
Recycling	162,756.53	75,557.27	5,839.27	81,396.53
Recreation	19,795.18	9,178.99	860.27	10,039.25
Facilities	24,359.15	6,547.72	1,176.85	7,724.56
Parks	41,121.92	7,174.75	2,231.15	9,405.90
Municipal Office	144,397.05	16,573.93	7,514.64	24,088.56
Beaches	25,234.61	2,283.73	1,331.37	3,615.10
Docks	30,128.90	7,428.09	1,543.81	8,971.91
Rec Cluster	22,147.73	1,426.37	1,183.39	2,609.76
Events Centre	182,185.41	14,101.08	9,851.10	23,952.18
Rinks	6,277.95	2,781.57	281.76	3,063.33
Cemetery	69,424.67	6,558.06	3,496.94	10,054.99
Pharmacy	4,569.06	4,569.06	104.87	4,673.93
Cochenour Hall	3,081.88	1,781.55	118.37	1,899.92
Community Centre	12,655.09	3,595.64	597.20	4,192.84
Arena	931,808.59	107,463.65	48,128.91	155,592.56
Heritage Centre	5,196.21	334.65	277.64	612.29
Libraries	41,130.15	5,706.68	2,072.21	7,778.89
Property - Residential	365,941.26	101,099.51	16,740.75	117,840.26
Highway Commercial	965,870.66	179,054.42	49,671.56	228,725.99
Nungusser Industrial	28,895.57	4,719.75	1,500.97	6,220.73
Airport	1,826,940.29	239,685.34	39,613.04	279,298.39
Total Long Term Debt	13,408,344.64	2,093,422.77	631,756.45	2,725,179.23



MUNICIPALITY OF RED LAKE
 LONG TERM DEBT PRINCIPLE REPAYMENTS
 FOR THE YEAR ENDING DECEMBER 31, 2025

Year	IO 2011	Loan 1912356	Loan 1912054	Loan 1912151	Loan 1913352	Loan 1912259	Loan 1913557	Loan 1913654	Loan 6030156	Loan 6030157	Loan 1913751	Loan 1912755
2025	301,232.20	360,118.30	157,467.31	36,557.67	75,228.67	70,988.56	14,968.14	119,608.36	141,254.77	111,796.20	8,579.86	15,640.89
2026	311,928.81	380,446.95	-	-	79,475.32	74,995.86	15,813.09	126,360.24	149,864.12	118,836.89	-	16,523.81
2027	-	401,923.15	-	-	7,532.33	79,229.37	14,822.55	133,493.27	158,998.21	126,320.98	-	17,456.58
2028	-	424,611.68	-	-	-	83,701.86	-	141,028.95	168,689.01	134,276.42	-	18,442.01
2029	-	448,580.98	-	-	-	88,426.83	-	148,990.03	172,856.47	142,732.86	-	19,483.06
2030	-	189,057.90	-	-	-	93,418.52	-	157,400.50	169,522.76	151,721.88	-	5,719.06
2031	-	-	-	-	-	98,691.98	-	166,285.75	117,506.76	161,277.01	-	-
2032	-	-	-	-	-	18,097.28	-	166,535.58	-	171,433.90	-	-
2033	-	-	-	-	-	-	-	164,573.88	-	182,230.44	-	-
2034	-	-	-	-	-	-	-	159,007.95	-	159,820.31	-	-
2035	-	-	-	-	-	-	-	-	-	182,609.85	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-
	613,161.01	2,204,738.97	157,467.31	36,557.67	162,236.32	607,550.27	45,603.78	1,483,284.52	1,078,692.11	1,643,056.74	8,579.86	93,265.40

Year	Loan 1912658	Loan 1912550	Loan 1912453	Loan 1913158	Loan 1913255	Loan 1912852	Loan 1913050	Loan 1914057	Loan 1914154	Loan 1914251	FCM	Total
2025	20,290.01	2,622.10	16,894.13	37,653.12	101,321.34	27,898.43	40,444.61	67,057.10	20,994.52	35,643.06	210,931.92	1,995,191.26
2026	21,435.38	1,347.90	17,847.80	39,778.64	107,040.92	29,473.29	42,727.70	71,156.21	22,277.89	37,821.87	215,163.73	1,880,316.43
2027	22,645.41	-	18,855.31	42,024.14	100,335.42	31,137.06	45,139.68	75,505.89	23,639.71	40,133.87	219,488.52	1,558,681.45
2028	23,923.74	-	19,919.69	44,396.40	-	32,894.74	47,687.81	78,532.98	25,084.77	42,587.20	223,892.01	1,509,669.27
2029	25,274.23	-	21,044.15	46,902.57	-	34,751.65	50,379.78	-	26,618.16	45,190.49	228,404.32	1,499,635.59
2030	26,700.96	-	22,232.09	49,550.22	-	36,713.37	53,223.72	-	28,245.30	47,952.93	232,991.40	1,264,450.61
2031	28,208.23	-	11,107.79	52,347.32	-	38,785.84	56,228.19	-	29,971.89	50,884.22	237,674.53	1,048,969.52
2032	29,800.58	-	-	55,302.33	-	35,739.87	59,402.27	-	31,804.03	53,994.70	120,620.39	742,730.92
2033	31,482.82	-	-	58,424.14	-	-	62,755.52	-	32,181.01	57,295.32	-	588,943.13
2034	33,260.02	-	-	61,722.18	-	-	66,298.06	-	-	60,797.71	-	540,906.23
2035	9,180.02	-	-	65,206.39	-	-	70,040.59	-	-	64,514.19	-	391,551.03
2036	-	-	-	31,343.80	-	-	73,994.37	-	-	68,457.85	-	173,796.02
2037	-	-	-	-	-	-	66,637.76	-	-	72,642.59	-	139,280.35
2038	-	-	-	-	-	-	-	-	-	70,754.85	-	70,754.85
2039	-	-	-	-	-	-	-	-	-	-	-	-
	272,201.38	3,970.00	127,900.96	584,651.24	308,697.68	267,394.25	734,960.05	292,252.20	240,817.28	748,670.84	1,689,166.82	13,404,876.65



MUNICIPALITY OF RED LAKE
 RECONCILIATION OF BUDGET TO O.REG 284/09
 FOR THE YEAR ENDING DECEMBER 31, 2025

	2025	2024	2023
Cash Surplus as per Budget	(0.00)	-	-
ADD:			
Capital Expenditures	9,738,933.00	5,054,284.00	8,020,753.00
Transfer to Reserves	109,058.00	55,100.00	75,000.00
Repayment of Long Term Debt	2,729,067.00	2,748,909.00	2,529,896.00
	<u>12,577,058.00</u>	<u>7,858,293.00</u>	<u>10,625,649.00</u>
DEDUCT:			
Proceeds of Long Term Debt	3,627,646.00	1,934,521.00	1,475,181.00
Amortization of Capital Assets	4,073,885.00	3,850,216.00	3,853,122.00
Transfers from Reserves	1,111,077.00	1,626,446.00	1,586,300.00
	<u>8,812,608.00</u>	<u>7,411,183.00</u>	<u>6,914,603.00</u>
Surplus per O. Reg 284/09	<u>3,764,450.00</u>	<u>447,110.00</u>	<u>3,711,046.00</u>