



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

**FOR THE YEAR ENDING
DECEMBER 31, 2025**

DRAFT



MUNICIPALITY OF RED LAKE
CASH SOURCES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| CASH SOURCES | | | | | |
| TAXATION | | | | | |
| Property Taxes | 10,636,665.00 | 10,158,372.00 | 10,223,269.03 | 9,622,900.00 | 9,728,998.04 |
| Tax Adjustments | (25,000.00) | (25,000.00) | (11,009.90) | (25,000.00) | (25,360.05) |
| Payments in Lieu of Taxes | 543,676.00 | 517,968.00 | 518,279.45 | 500,766.00 | 487,794.31 |
| | <u>11,155,341.00</u> | <u>10,651,340.00</u> | <u>10,730,538.58</u> | <u>10,098,666.00</u> | <u>10,191,432.30</u> |
| OPERATING GRANTS | | | | | |
| Provincial Operating Grants | 1,914,452.00 | 1,476,132.00 | 937,404.35 | 1,439,892.00 | 1,957,624.27 |
| Federal Operating Grants | 351,500.00 | 11,500.00 | 5,000.00 | 11,500.00 | 25,000.00 |
| | <u>2,265,952.00</u> | <u>1,487,632.00</u> | <u>942,404.35</u> | <u>1,451,392.00</u> | <u>1,982,624.27</u> |
| OTHER OPERATING REVENUE | | | | | |
| Water and Sewer User Fees | 3,409,443.00 | 3,310,136.00 | 2,511,289.03 | 3,162,375.00 | 3,097,020.23 |
| Other Users Fees and Charges | 2,037,341.00 | 2,100,787.00 | 1,762,908.87 | 1,799,803.00 | 2,088,753.53 |
| Permits, Licenses and Fines | 79,600.00 | 76,600.00 | 95,921.70 | 79,800.00 | 106,196.41 |
| Recreation | 144,000.00 | 172,500.00 | 113,585.90 | 118,100.00 | 151,254.41 |
| Donations | 5,000.00 | - | 14,615.00 | - | 9,270.00 |
| Service Charges, Penalties and Fines | 290,200.00 | 295,200.00 | 342,938.80 | 305,200.00 | 331,558.50 |
| Interest Income | 110,000.00 | 105,000.00 | 50,833.27 | 46,500.00 | 50,592.75 |
| Other Revenue | - | - | 19,145.66 | - | 538,304.30 |
| Revenue from Other Municipalities | 10,386.00 | - | - | - | - |
| Non Government Operating Grant | 96,000.00 | - | - | - | - |
| | <u>6,181,970.00</u> | <u>6,060,223.00</u> | <u>4,911,238.23</u> | <u>5,511,778.00</u> | <u>6,372,950.13</u> |
| RESERVE TRANSFERS | | | | | |
| Reserve Transfers - Operating | 409,941.00 | 117,662.00 | 70,383.74 | 181,400.00 | 164,144.35 |
| | <u>409,941.00</u> | <u>117,662.00</u> | <u>70,383.74</u> | <u>181,400.00</u> | <u>164,144.35</u> |
| Total Operating Cash Sources | 20,013,204.00 | 18,316,857.00 | 16,654,564.90 | 17,243,236.00 | 18,711,151.05 |
| CAPITAL GRANTS | | | | | |
| Provincial Capital Grants | 4,206,270.00 | 669,187.00 | 129,850.61 | 1,750,525.00 | 1,189,039.11 |
| Federal Capital Grants | 1,203,881.00 | 891,792.00 | - | 3,372,156.00 | 3,270,128.49 |
| | <u>5,410,151.00</u> | <u>1,560,979.00</u> | <u>129,850.61</u> | <u>5,122,681.00</u> | <u>4,459,167.60</u> |
| PROCEEDS FROM LONG TERM DEBT | | | | | |
| Proceeds from Long Term Debt | 3,627,646.00 | 1,934,521.00 | - | 1,475,181.00 | 1,402,954.00 |
| RESERVE TRANSFERS | | | | | |
| Reserve Transfers - Capital | 701,136.00 | 1,508,784.00 | - | 1,404,900.00 | 780,455.80 |
| OTHER CAPITAL REVENUE | | | | | |
| Donations | - | - | - | - | 5,210.25 |
| Other Grants | - | - | - | 17,991.00 | 55,807.39 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>17,991.00</u> | <u>61,017.64</u> |
| Total Capital Cash Sources | 9,738,933.00 | 5,004,284.00 | 129,850.61 | 8,020,753.00 | 6,703,595.04 |
| Total Cash Sources | 29,752,137.00 | 23,321,141.00 | 16,784,415.51 | 25,263,989.00 | 25,414,746.09 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 BUDGET SUMMARY
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|------------------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
| <i>REVENUE</i> | | | | | |
| Operating | 20,013,200.00 | 18,316,857.00 | 16,654,564.90 | 17,243,236.00 | 18,711,151.05 |
| Capital | 9,738,933.00 | 5,004,284.00 | 129,850.61 | 8,020,753.00 | 6,703,595.04 |
| Total Revenue | 29,752,133.00 | 23,321,141.00 | 16,784,415.51 | 25,263,989.00 | 25,414,746.09 |
| <i>EXPENSES</i> | | | | | |
| Operating | 24,087,085.00 | 22,117,073.00 | 16,438,916.50 | 21,096,358.00 | 22,456,533.44 |
| Capital | 9,738,933.00 | 5,054,284.00 | 1,777,351.03 | 8,020,753.00 | 7,160,634.78 |
| Less Amortization | (4,073,885.00) | (3,850,216.00) | 1,052.58 | (3,853,122.00) | (3,836,567.37) |
| Total Expenses | 29,752,133.00 | 23,321,141.00 | 18,217,320.11 | 25,263,989.00 | 25,780,600.85 |
| Net Surplus (Deficit) | (0.00) | - | (1,432,904.60) | - | (365,854.76) |

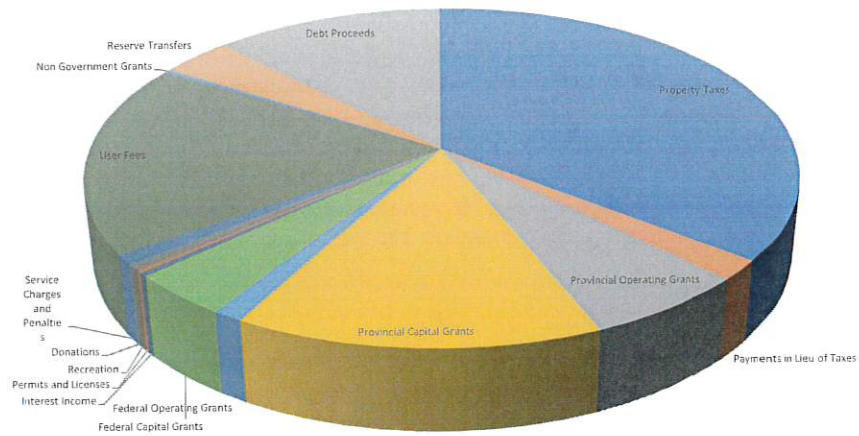
* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 CASH SOURCES CHART
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | | |
|-------------------------------|----------------------|----------------|
| Property Taxes | 10,611,665.00 | 35.67% |
| Payments in Lieu of Taxes | 543,676.00 | 1.83% |
| Provincial Operating Grants | 1,914,452.00 | 6.43% |
| Provincial Capital Grants | 4,206,270.00 | 14.14% |
| Federal Operating Grants | 351,500.00 | 1.18% |
| Federal Capital Grants | 1,203,881.00 | 4.05% |
| Interest Income | 110,000.00 | 0.37% |
| Permits and Licenses | 79,600.00 | 0.27% |
| Recreation | 144,000.00 | 0.48% |
| Donations | 5,000.00 | 0.02% |
| Service Charges and Penalties | 290,200.00 | 0.98% |
| User Fees | 5,446,784.00 | 18.31% |
| Non Government Grants | 106,386.00 | 0.36% |
| Reserve Transfers | 1,111,077.00 | 3.73% |
| Debt Proceeds | 3,627,646.00 | 12.19% |
| | 29,752,137.00 | 100.00% |



DRAFT



MUNICIPALITY OF RED LAKE
REVENUE DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| Total Property Taxes | 10,636,665.00 | 10,158,372.00 | 10,223,269.03 | 9,622,900.00 | 9,728,998.04 |
| Total Tax Adjustments | (25,000.00) | (25,000.00) | (11,009.90) | (25,000.00) | (25,360.05) |
| Total Payments in Lieu of Taxes | 543,676.00 | 517,968.00 | 518,279.45 | 500,766.00 | 487,794.31 |
| Total Provincial Operating Grants | 1,914,452.00 | 1,476,132.00 | 937,404.35 | 1,439,892.00 | 1,957,624.27 |
| Total Provincial Capital Grants | 4,206,270.00 | 669,187.00 | 129,850.61 | 1,750,525.00 | 1,189,039.11 |
| Total Federal Operating Grants | 351,500.00 | 11,500.00 | 5,000.00 | 11,500.00 | 25,000.00 |
| Total Federal Capital Grants | 1,203,881.00 | 891,792.00 | - | 3,372,156.00 | 3,270,128.49 |
| Total Water and Sewer User Fees | 3,409,443.00 | 3,310,136.00 | 2,511,289.03 | 3,162,375.00 | 3,097,020.23 |
| Total Other User Fees and Charges | 2,037,341.00 | 2,100,787.00 | 1,762,908.87 | 1,799,803.00 | 2,088,753.53 |
| Total Permits and Licenses | 79,600.00 | 76,600.00 | 95,921.70 | 79,800.00 | 106,196.41 |
| Total Recreation | 144,000.00 | 172,500.00 | 113,585.90 | 118,100.00 | 151,254.41 |
| Total Donations | 5,000.00 | - | 14,615.00 | - | 14,480.25 |
| Total Service Charges, Penalties and Fines | 290,200.00 | 295,200.00 | 342,938.80 | 305,200.00 | 331,558.50 |
| Total Interest and Penalty Income | 110,000.00 | 105,000.00 | 50,833.27 | 46,500.00 | 50,592.75 |
| Total Other Income | 4,845,109.00 | 3,560,967.00 | 89,529.40 | 3,079,472.00 | 2,941,665.84 |
| Total Revenue | 29,752,137.00 | 23,321,141.00 | 16,784,415.51 | 25,263,989.00 | 25,414,746.09 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BY DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| Admin 1100 | 2,117,951.00 | 1,351,416.00 | 1,477,704.81 | 1,443,903.00 | 2,196,153.37 |
| IT 1125 | 389,192.00 | 363,448.00 | 233,822.99 | 238,335.00 | 231,769.27 |
| Council 1150 | 271,984.00 | 260,845.00 | 228,598.10 | 277,625.00 | 241,029.80 |
| HR 1175 | 226,191.00 | 122,180.00 | 283,667.19 | 126,004.00 | 127,978.14 |
| Fire 1200 | 949,149.00 | 810,926.00 | 439,919.45 | 708,849.00 | 700,870.14 |
| Police 1205 | 1,515,901.00 | 1,448,037.00 | 1,184,788.05 | 1,340,017.00 | 1,312,025.74 |
| By-Law 1210 | 167,844.00 | 163,923.00 | 87,823.28 | 217,522.00 | 128,313.18 |
| Dog Pound 1212 | 6,367.00 | 6,284.00 | 3,637.03 | 4,733.00 | 3,567.00 |
| Public Works 1300 | 2,831,287.00 | 2,838,370.00 | 1,301,329.46 | 2,661,468.00 | 3,120,816.51 |
| Paved Roads 1305 | 538,787.00 | 543,527.00 | 571,008.08 | 534,149.00 | 570,408.29 |
| Winter Maintenance 1310 | 79,950.00 | 79,950.00 | 38,752.97 | 77,750.00 | 40,785.90 |
| Gravel Roads 1315 | 52,500.00 | 15,125.00 | 29,418.54 | 13,625.00 | 26,556.66 |
| Culverts/Bridges 1320 | 29,590.00 | 10,750.00 | 7,068.81 | 25,955.00 | 20,182.80 |
| Sidewalks 1325 | 10,000.00 | 4,500.00 | 944.82 | 4,500.00 | 3,876.58 |
| Gravel Pits 1330 | 36,500.00 | 40,550.00 | 16,690.04 | 34,000.00 | 11,475.37 |
| Signs and Safety 1335 | 15,500.00 | 10,100.00 | 11,363.11 | 4,000.00 | 6,054.32 |
| Fleet 1340 | 482,300.00 | 512,000.00 | 402,376.27 | 497,030.00 | 551,649.50 |
| Street Lights 1345 | 72,167.00 | 67,219.00 | 52,759.50 | 63,750.00 | 62,136.34 |
| Ferry 1350 | 331,369.00 | 330,706.00 | 283,786.07 | 319,995.00 | 325,826.56 |
| Infrastructure Development 1365 | 231,863.00 | 117,211.00 | 121,207.17 | 110,496.00 | 114,130.84 |
| Sewer 1400 | 1,449,303.00 | 1,380,910.00 | 1,041,473.40 | 1,250,993.00 | 1,304,301.21 |
| Drying Beds 1402 | 15,000.00 | 13,000.00 | 6,747.16 | 25,000.00 | 6,105.60 |
| Storm Sewers 1403 | 43,184.00 | 41,605.00 | 3,588.20 | 41,838.00 | 41,334.28 |
| Water 1405 | 2,325,257.00 | 2,237,998.00 | 1,629,312.08 | 2,142,012.00 | 2,417,496.81 |
| Waste Collection and Disposal 1410 | 330,667.00 | 341,758.00 | 306,169.07 | 318,347.00 | 333,173.82 |
| Waste Transfer Site 1415 | 647,440.00 | 622,418.00 | 363,836.46 | 505,731.00 | 485,964.27 |
| Recycling 1420 | 276,929.00 | 288,245.00 | 329,531.55 | 584,709.00 | 545,734.11 |
| Public Health Services 1500 | 200,203.00 | 175,630.00 | 168,874.08 | 168,874.00 | 168,874.08 |
| Community Health Care Committee 1502 | 3,370.00 | 3,530.00 | 1,358.78 | 3,621.00 | 3,196.50 |
| Land Ambulance 1505 | 546,257.00 | 510,520.00 | 462,421.00 | 458,815.00 | 490,878.00 |
| Social Housing 1590 | 422,909.00 | 395,242.00 | 442,109.00 | 389,505.00 | 380,037.00 |
| Ontario Works 1600 | 99,046.00 | 92,566.00 | 82,456.00 | 98,989.00 | 87,997.00 |
| Homes for the Aged 1605 | 629,933.00 | 599,116.00 | 598,326.00 | 597,560.00 | 576,073.00 |
| Child Care 1640 | 60,465.00 | 56,509.00 | 60,003.00 | 66,946.00 | 55,343.00 |
| Recreation 1700 | 302,926.00 | 316,732.00 | 368,209.40 | 283,344.00 | 368,146.38 |
| Arena Programs 1705 | 4,514.00 | 4,514.00 | 4,861.38 | 5,500.00 | 4,152.42 |
| Canada Day 1716 | 15,000.00 | 15,000.00 | 20,205.49 | 13,400.00 | 15,786.57 |
| Triathlon 1717 | 900.00 | 900.00 | 900.00 | 850.00 | 850.00 |
| Facilities 1750 | 669,867.00 | 649,033.00 | 427,530.52 | 608,090.00 | 448,158.97 |
| Parks 1751 | 122,535.00 | 136,688.00 | 38,447.41 | 130,380.00 | 120,206.26 |
| Ballfields 1752 | 41,571.00 | 42,969.00 | 10,136.21 | 36,951.00 | 32,842.98 |
| Walkable Trails 1753 | 4,135.00 | 4,135.00 | - | 4,135.00 | 12,186.46 |
| Office 1754 | 93,135.00 | 98,615.00 | 53,977.26 | 106,219.00 | 89,035.97 |
| Beaches 1755 | 27,402.00 | 30,234.00 | 19,529.63 | 28,699.00 | 30,731.70 |
| Docks 1756 | 20,087.00 | 37,835.00 | 16,768.17 | 37,712.00 | 27,732.98 |
| Splash Park 1757 | 60,996.00 | 57,977.00 | 3,104.60 | 55,619.00 | 63,379.85 |
| Norseman Inn 1758 | - | 1,206.00 | - | 4,112.00 | 4,112.28 |
| Communities in Bloom 1760 | - | - | - | - | - |
| Events Centre 1784 | 23,954.00 | 31,321.00 | 21,956.18 | 24,446.00 | 20,798.99 |
| Rinks 1785 | 29,377.00 | 35,203.00 | 34,926.02 | 23,240.00 | 20,611.97 |
| Cemeteries 1786 | 42,705.00 | 33,137.00 | 25,130.24 | 30,977.00 | 24,978.88 |
| Pharmacy 1787 | 105,005.00 | 53,820.00 | 13,660.83 | 64,210.00 | 65,881.68 |
| Cochonour Hall 1788 | 133,626.00 | 143,764.00 | 121,217.35 | 139,486.00 | 134,371.56 |
| Rec Centre 1789 | 172,517.00 | 149,196.00 | 118,275.08 | 142,709.00 | 131,656.45 |
| Arena 1790 | 481,843.00 | 477,907.00 | 459,886.56 | 433,666.00 | 472,211.40 |
| Clinic 1791 | 213,837.00 | 212,155.00 | 109,050.92 | 192,256.00 | 316,436.13 |
| Heritage Centre 1800 | 315,348.00 | 271,900.00 | 211,667.39 | 237,263.00 | 242,088.17 |
| Libraries 1850 | 274,441.00 | 262,301.00 | 234,364.86 | 250,755.00 | 262,199.41 |
| Chief Building Official 1900 | 40,222.00 | 40,222.00 | 37,485.09 | 31,565.00 | 31,362.59 |
| Planning 1920 | 309,013.00 | 216,557.00 | 17,735.84 | 28,421.00 | 25,346.44 |
| Truth and Reconciliation 1945 | 9,000.00 | 11,500.00 | 5,830.70 | 11,000.00 | 6,481.36 |
| Community Dev. & Communication 1950 | 484,921.00 | 249,815.00 | 137,924.68 | 206,268.00 | 143,280.02 |
| Residential Development 1955 | 117,841.00 | 118,538.00 | 115,965.70 | 116,068.00 | 122,711.69 |
| Commercial Development 1960 | 264,296.00 | 269,481.00 | 236,585.56 | 261,239.00 | 313,531.59 |
| Industrial Development 1965 | 6,221.00 | 6,216.00 | 6,220.73 | 6,026.00 | 5,965.19 |
| Airport 1970 | 2,293,495.00 | 2,282,088.00 | 1,294,491.18 | 2,225,106.00 | 2,207,182.11 |
| Total Expenses | 24,087,085.00 | 22,117,073.00 | 16,438,916.50 | 21,096,358.00 | 22,456,533.44 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 OPERATING EXPENDITURES BY TYPE
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| Wages and Benefits | 4,623,817.00 | 4,145,456.00 | 3,353,715.23 | 3,992,905.00 | 3,837,276.30 |
| Other Employee/Council Member Costs | 332,066.00 | 298,121.00 | 189,941.21 | 264,492.00 | 193,444.73 |
| Insurance | 744,970.00 | 703,811.00 | 690,258.52 | 651,942.00 | 709,485.26 |
| Equipment and Vehicle Expenses | 870,845.00 | 925,547.00 | 686,722.61 | 894,180.00 | 877,485.00 |
| Building Repairs and Maintenance | 69,300.00 | 76,950.00 | 45,623.28 | 51,450.00 | 44,393.59 |
| Other Contracted Services | 6,473,450.00 | 5,596,849.00 | 5,358,846.94 | 5,370,854.00 | 5,462,157.87 |
| Other Materials and Supplies | 480,210.00 | 486,726.00 | 328,293.89 | 460,962.00 | 355,896.33 |
| Utilities | 601,271.00 | 552,102.00 | 837,724.90 | 478,780.00 | 823,156.91 |
| Debt Payments | 2,729,067.00 | 2,748,909.00 | 2,389,811.57 | 2,529,896.00 | 2,652,427.27 |
| Requisitions | 2,467,221.00 | 2,292,051.00 | 2,272,417.08 | 2,207,177.00 | 2,181,450.11 |
| Other Expenses | 131,055.00 | 134,735.00 | 129,565.48 | 175,598.00 | 551,748.35 |
| Special Projects | 380,870.00 | 250,500.00 | 60,483.08 | 90,000.00 | 16,543.54 |
| Reserve Transfers | 109,058.00 | 55,100.00 | 96,565.29 | 75,000.00 | 914,500.81 |
| Amortization | 4,073,885.00 | 3,850,216.00 | (1,052.58) | 3,853,122.00 | 3,836,567.37 |
| Total Expenses | 24,087,085.00 | 22,117,073.00 | 16,438,916.50 | 21,096,358.00 | 22,456,533.44 |

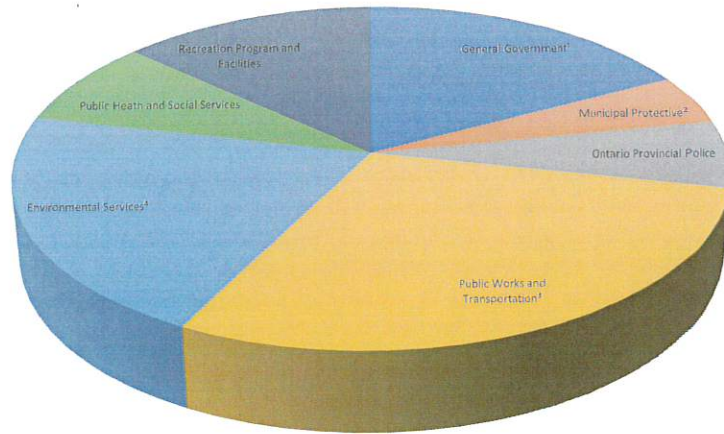
* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 OPERATING EXPENDITURES⁵ CHART
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | | |
|--|----------------------|----------------|
| General Government ¹ | 4,240,202.00 | 17.60% |
| Municipal Protective ² | 1,123,360.00 | 4.66% |
| Ontario Provincial Police | 1,515,901.00 | 6.29% |
| Public Works and Transportation ³ | 7,005,308.00 | 29.08% |
| Environmental Services ⁴ | 5,087,780.00 | 21.12% |
| Public Health and Social Services | 1,958,813.00 | 8.13% |
| Recreation Program and Facilities | 3,155,721.00 | 13.10% |
| | 24,087,085.00 | 100.00% |



¹ Consists of Administration, Council, Building Services, Planning Services and Community Development and Communication

² Consists of Fire and By-Law

³ Includes Ferry and Airport

⁴ Consists of Water, Sewage, Garbage and Recycling

⁵ Includes Amortization

DRAFT



MUNICIPALITY OF RED LAKE
 OPERATING BUDGET ANALYSIS
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | | 2025 | | | 2024 | | |
|---------------------------------|------|---------------|--------------|-------------------|---------------|--------------|-------------------|
| | | BUDGET | AMORTIZATION | CASH REQUIREMENTS | BUDGET | AMORTIZATION | CASH REQUIREMENTS |
| Admin | 1100 | 2,317,951.00 | 54,208.00 | 2,063,743.00 | 1,351,416.00 | 32,705.00 | 1,318,711.00 |
| IT | 1125 | 389,193.00 | - | 389,193.00 | 363,448.00 | - | 363,448.00 |
| General | 1150 | 271,984.00 | - | 271,984.00 | 260,845.00 | - | 260,845.00 |
| HR | 1175 | 226,191.00 | - | 226,191.00 | 121,180.00 | - | 121,180.00 |
| Fire | 1200 | 949,149.00 | 174,999.00 | 774,150.00 | 810,976.00 | 151,129.00 | 659,697.00 |
| Police | 1205 | 1,515,901.00 | - | 1,515,901.00 | 1,448,037.00 | - | 1,448,037.00 |
| By-Law | 1210 | 167,844.00 | - | 167,844.00 | 163,923.00 | - | 163,923.00 |
| Dog Pound | 1212 | 6,367.00 | - | 6,367.00 | 6,384.00 | - | 6,284.00 |
| Public Works | 1300 | 2,831,287.00 | 1,180,770.00 | 1,650,517.00 | 2,838,370.00 | 1,118,215.00 | 1,720,155.00 |
| Paved Roads | 1305 | 538,787.00 | - | 538,787.00 | 543,527.00 | - | 543,527.00 |
| Winter Maintenance | 1310 | 79,950.00 | - | 79,950.00 | 79,950.00 | - | 79,950.00 |
| General Roads | 1315 | 52,500.00 | - | 52,500.00 | 15,125.00 | - | 15,125.00 |
| Culverts/Bridges | 1320 | 29,590.00 | - | 29,590.00 | 10,750.00 | - | 10,750.00 |
| Sidewalks | 1325 | 10,000.00 | - | 10,000.00 | 4,500.00 | - | 4,500.00 |
| General Pits | 1330 | 36,500.00 | - | 36,500.00 | 40,500.00 | - | 40,500.00 |
| Signs and Safety | 1335 | 15,500.00 | - | 15,500.00 | 10,100.00 | - | 10,100.00 |
| Prest | 1340 | 482,300.00 | - | 482,300.00 | 512,000.00 | - | 512,000.00 |
| Street Lights | 1345 | 72,167.00 | - | 72,167.00 | 67,219.00 | - | 67,219.00 |
| Ferry | 1350 | 31,369.00 | 18,603.00 | 312,766.00 | 330,706.00 | 18,603.00 | 312,103.00 |
| Sewer | 1365 | 231,863.00 | 285,330.00 | 231,863.00 | 117,211.00 | 253,789.00 | 117,211.00 |
| Infrastructure Development | 1400 | 1,449,303.00 | - | 1,163,973.00 | 1,380,910.00 | - | 1,127,121.00 |
| Drying Beds | 1402 | 15,000.00 | - | 15,000.00 | 13,000.00 | - | 13,000.00 |
| Storm Sewers | 1403 | 43,184.00 | 40,108.00 | 41,605.00 | 41,605.00 | 40,108.00 | 1,497.00 |
| Water | 1405 | 2,325,457.00 | 630,675.00 | 1,694,782.00 | 2,237,998.00 | 608,186.00 | 1,631,812.00 |
| Waste Collection and Disposal | 1410 | 330,667.00 | - | 330,667.00 | 341,758.00 | - | 341,758.00 |
| Waste Transfer Site | 1415 | 647,440.00 | 153,699.00 | 493,741.00 | 627,418.00 | 118,352.00 | 509,166.00 |
| Recycling | 1420 | 276,929.00 | - | 276,929.00 | 288,235.00 | - | 288,235.00 |
| Public Health Services | 1500 | 200,201.00 | - | 200,201.00 | 175,630.00 | - | 175,630.00 |
| Community Health Care Committee | 1502 | 3,370.00 | - | 3,370.00 | 3,330.00 | - | 3,330.00 |
| Land and Ambulance | 1505 | 546,357.00 | - | 546,357.00 | 510,500.00 | - | 510,500.00 |
| Social Housing | 1590 | 42,299.00 | - | 42,299.00 | 395,242.00 | - | 395,242.00 |
| Ontario Works | 1600 | 99,046.00 | - | 99,046.00 | 92,566.00 | - | 92,566.00 |
| Homes for the Aged | 1605 | 629,933.00 | - | 629,933.00 | 599,116.00 | - | 599,116.00 |
| Child Care 38-1640 | 1650 | 60,465.00 | - | 60,465.00 | 56,509.00 | - | 56,509.00 |
| Recreation | 1700 | 302,926.00 | - | 302,926.00 | 315,732.00 | - | 316,730.00 |
| Arena Programs | 1705 | 4,514.00 | - | 4,514.00 | 4,514.00 | - | 4,514.00 |
| Canada Day | 1716 | 15,000.00 | - | 15,000.00 | 15,000.00 | - | 15,000.00 |
| Canada Day | 1717 | 900.00 | - | 900.00 | 900.00 | - | 900.00 |
| Trailbliss | 1750 | 669,867.00 | 40,568.00 | 629,299.00 | 640,033.00 | 5,739.00 | 643,294.00 |
| Facilities | 1750 | 122,335.00 | 94,742.00 | 27,593.00 | 136,688.00 | 98,361.00 | 38,427.00 |
| Parks | 1751 | 415,271.00 | 27,480.00 | 14,091.00 | 42,989.00 | 27,676.00 | 15,293.00 |
| Bullfights | 1752 | 4,135.00 | - | 4,135.00 | 4,135.00 | - | 4,135.00 |
| Walkable Trails | 1753 | 93,135.00 | 28,778.00 | 64,357.00 | 96,635.00 | 29,799.00 | 68,816.00 |
| Office | 1754 | 27,402.00 | 6,133.00 | 21,269.00 | 30,234.00 | 8,100.00 | 22,134.00 |
| Beaches | 1755 | 20,087.00 | 3,661.00 | 16,426.00 | 37,085.00 | 20,815.00 | 17,020.00 |
| Docks | 1756 | 60,926.00 | 47,385.00 | 13,411.00 | 57,977.00 | 44,666.00 | 13,311.00 |
| Splash Park and Rec Cluster | 1757 | - | - | - | 1,206.00 | - | - |
| Norseman Inn | 1758 | - | - | - | - | - | - |
| Events Centre | 1784 | 23,954.00 | - | 23,954.00 | 31,321.00 | - | 31,321.00 |
| Rinks | 1785 | 29,377.00 | 1,138.00 | 28,239.00 | 35,203.00 | - | 34,065.00 |
| Canneries | 1786 | 42,705.00 | 8,935.00 | 33,770.00 | 33,137.00 | 6,978.00 | 26,159.00 |
| Pharmacy | 1787 | 105,005.00 | 17,146.00 | 87,859.00 | 53,820.00 | 17,146.00 | 36,674.00 |
| Cochonour Hall | 1788 | 133,626.00 | 9,920.00 | 123,706.00 | 143,764.00 | 29,374.00 | 114,390.00 |
| Rec Centre | 1789 | 172,517.00 | 38,270.00 | 133,747.00 | 140,196.00 | 10,317.00 | 138,884.00 |
| Arena | 1790 | 481,843.00 | 109,161.00 | 372,682.00 | 447,907.00 | 115,867.00 | 342,040.00 |
| Clinic | 1791 | 213,837.00 | 112,339.00 | 101,498.00 | 212,155.00 | 112,339.00 | 99,816.00 |
| Heritage Centre | 1800 | 315,348.00 | 56,246.00 | 259,102.00 | 271,980.00 | 51,987.00 | 219,914.00 |
| Libraries | 1850 | 274,441.00 | - | 274,441.00 | 282,301.00 | - | 279,384.00 |
| Chief Building Official | 1900 | 40,232.00 | 24,938.00 | 15,294.00 | 40,232.00 | 24,937.00 | 40,222.00 |
| Planning | 1920 | 309,013.00 | - | 309,013.00 | 216,557.00 | - | 216,557.00 |
| Truth and Reconciliation | 1945 | 9,000.00 | - | 9,000.00 | 11,500.00 | - | 11,500.00 |
| Community Dev. & Communication | 1950 | 484,921.00 | - | 484,921.00 | 249,815.00 | - | 249,815.00 |
| Commercial Development | 1955 | 117,841.00 | - | 117,841.00 | 118,538.00 | - | 118,538.00 |
| Industrial Development | 1960 | 264,296.00 | 33,994.00 | 230,302.00 | 289,481.00 | 27,108.00 | 242,373.00 |
| Industrial Development | 1965 | 6,221.00 | - | 6,221.00 | 6,216.00 | - | 6,216.00 |
| Airport | 1970 | 2,293,495.00 | 871,491.00 | 1,422,004.00 | 2,282,098.00 | 873,551.00 | 1,408,547.00 |
| Total Expenses | | 24,087,085.00 | 4,073,885.00 | 20,013,200.00 | 22,117,073.00 | 3,850,216.00 | 18,266,857.00 |

DRAFT



MUNICIPALITY OF RED LAKE
 ADMIN EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| ADMINISTRATION | | | | | |
| Wages and Benefits | 1,042,492.00 | 770,390.00 | 695,253.16 | 902,930.00 | 806,242.75 |
| Other Employee Expenses | 74,615.00 | 67,163.00 | 61,381.60 | 52,848.00 | 30,683.22 |
| Insurance Expense | 19,238.00 | 18,657.00 | 17,812.94 | 6,007.00 | 18,656.35 |
| Equipment and Vehicle Expenses | 5,000.00 | 5,000.00 | 2,173.67 | 3,500.00 | 3,366.09 |
| Other Contracted Services | 827,087.00 | 360,628.00 | 489,403.38 | 310,839.00 | 433,986.69 |
| Other Materials and Supplies | 32,660.00 | 33,160.00 | 32,136.48 | 34,260.00 | 32,251.88 |
| Utilities | 19,208.00 | 19,208.00 | 39,160.90 | 16,708.00 | 43,766.44 |
| Debt Payments | 18,443.00 | 21,505.00 | 19,771.77 | 21,106.00 | 22,509.86 |
| Other Expenses | 25,000.00 | 20,000.00 | 24,045.62 | 60,000.00 | 375,978.35 |
| Reserve Transfers | - | 3,000.00 | 96,565.29 | 3,000.00 | 393,038.85 |
| Amortization | 54,208.00 | 32,705.00 | - | 32,705.00 | 35,672.89 |
| Total Admin Expenses | 2,117,951.00 | 1,351,416.00 | 1,477,704.81 | 1,443,903.00 | 2,196,153.37 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
IT EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>INFORMATION TECHNOLOGY</i> | | | | | |
| Wages and Benefits | 137,919.00 | 209,250.00 | 112,936.32 | 113,844.00 | 113,549.31 |
| Other Employee Costs | 400.00 | 400.00 | 378.82 | 350.00 | 350.00 |
| Other Contracted Services | 225,003.00 | 108,014.00 | 91,705.48 | 90,074.00 | 89,947.34 |
| Other Materials and Supplies | 25,330.00 | 45,244.00 | 28,431.24 | 33,640.00 | 27,422.26 |
| Utilities | 540.00 | 540.00 | 371.13 | 427.00 | 500.36 |
| Total IT Expenses | 389,192.00 | 363,448.00 | 233,822.99 | 238,335.00 | 231,769.27 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 BY-LAW SERVICES DETAILED OPERATING BUDGET
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---------------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| <i>BY-LAW</i> | | | | | |
| Wages and Benefits | 95,075.00 | 93,928.00 | 75,713.43 | 130,724.00 | 98,763.26 |
| Other Employee Costs | 14,085.00 | 6,102.00 | 3,560.77 | 2,602.00 | (58.62) |
| Insurance | 4,375.00 | 3,974.00 | 4,050.65 | 2,450.00 | 3,973.67 |
| Equipment and Vehicle Costs | 8,000.00 | 16,000.00 | 3,430.40 | 16,000.00 | 10,278.50 |
| Other Contracted Services | 37,120.00 | 37,120.00 | 39.60 | 58,520.00 | 14,764.12 |
| Other Materials and Supplies | 4,470.00 | 2,080.00 | 260.71 | 2,080.00 | 164.81 |
| Utilities | 427.00 | 427.00 | 369.42 | 854.00 | 427.44 |
| Debt Payments | 4,292.00 | 4,292.00 | 398.30 | 4,292.00 | - |
| Total By-Law Expenses | 167,844.00 | 163,923.00 | 87,823.28 | 217,522.00 | 128,313.18 |
| <i>DOG POUND</i> | | | | | |
| Insurance | 865.00 | 1,034.00 | 751.66 | 926.00 | 898.70 |
| Building Repair and Maintenance Costs | 1,500.00 | 1,500.00 | - | 1,500.00 | - |
| Other Materials and Supplies | 500.00 | 350.00 | - | 350.00 | - |
| Utilities | 3,502.00 | 3,400.00 | 2,885.37 | 1,957.00 | 2,668.30 |
| Total Dog Pound Expenses | 6,367.00 | 6,284.00 | 3,637.03 | 4,733.00 | 3,567.00 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 COUNCIL EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>COUNCIL</i> | | | | | |
| Wages and Benefits | 157,614.00 | 146,597.00 | 151,057.38 | 152,266.00 | 139,117.68 |
| Other Council Member Costs | 75,539.00 | 78,237.00 | 46,038.03 | 87,368.00 | 67,670.87 |
| Utilities | 1,281.00 | 1,281.00 | 1,061.61 | 1,708.00 | 1,446.71 |
| Other Expenses | 37,550.00 | 34,730.00 | 30,441.08 | 36,283.00 | 32,794.54 |
| Total Council Expenses | 271,984.00 | 260,845.00 | 228,598.10 | 277,625.00 | 241,029.80 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 HUMAN RESOURCES/HEALTH AND SAFETY EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>HUMAN RESOURCES/HEALTH AND SAFETY</i> | | | | | |
| Wages and Benefits | 112,520.00 | 110,958.00 | 101,672.07 | 107,831.00 | 118,694.60 |
| Other Employee Costs | 11,996.00 | 8,095.00 | 6,652.07 | 15,104.00 | 7,584.55 |
| Other Contracted Services | 100,000.00 | 1,500.00 | 174,321.10 | 1,500.00 | 1,089.52 |
| Other Materials and Supplies | 1,200.00 | 1,200.00 | 589.62 | 1,142.00 | - |
| Cell Phones | 475.00 | 427.00 | 432.33 | 427.00 | 609.47 |
| Transfer to Reserves | - | - | - | - | - |
| Total H.R. Costs | 226,191.00 | 122,180.00 | 283,667.19 | 126,004.00 | 127,978.14 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 FIRE SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>FIRE</i> | | | | | |
| Wages and Benefits | 233,801.00 | 228,728.00 | 85,348.87 | 186,545.00 | 212,098.87 |
| Other Employee Costs | 62,953.00 | 46,958.00 | 44,059.26 | 36,412.00 | 42,618.90 |
| Insurance | 73,383.00 | 56,739.00 | 67,946.43 | 41,767.00 | 56,738.34 |
| Equipment and Vehicle Costs | 72,900.00 | 66,000.00 | 64,558.12 | 64,000.00 | 46,515.85 |
| Building Repair and Maintenance Costs | 4,000.00 | 4,000.00 | 2,145.07 | 4,000.00 | 3,410.69 |
| Other Contracted Services | 28,560.00 | 30,660.00 | 17,036.91 | 22,920.00 | 21,328.72 |
| Other Materials and Supplies | 18,900.00 | 8,500.00 | 9,833.45 | 10,500.00 | 9,938.54 |
| Utilities | 43,799.00 | 43,768.00 | 35,492.07 | 42,747.00 | 41,475.62 |
| Debt Payments | 143,954.00 | 131,844.00 | 105,181.82 | 91,229.00 | 71,669.11 |
| Special Projects | 50,000.00 | - | - | 15,000.00 | 3,052.80 |
| Reserve Transfers | 42,500.00 | 42,500.00 | - | 42,500.00 | 42,500.00 |
| Amortization | 174,399.00 | 151,229.00 | - | 151,229.00 | 149,522.70 |
| Total Fire Expenses | 949,149.00 | 810,926.00 | 439,919.45 | 708,849.00 | 700,870.14 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 POLICE SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <i>POLICE</i> | | | | | |
| Wages and Benefits | 478.00 | 2,665.00 | 450.00 | 2,665.00 | 2,602.02 |
| Other Employee Costs | 19,283.00 | 24,201.00 | 207.00 | 21,756.00 | 10,251.79 |
| Other Contracted Services | 1,488,585.00 | 1,413,416.00 | 1,173,560.32 | 1,306,481.00 | 1,291,425.84 |
| Insurance | 3,888.00 | - | - | - | - |
| Other Expenses | 7,555.00 | 7,755.00 | 10,570.73 | 9,115.00 | 7,746.09 |
| Total Police Expenses | 1,515,901.00 | 1,448,037.00 | 1,184,788.05 | 1,340,017.00 | 1,312,025.74 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
PUBLIC WORKS EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| <i>PUBLIC WORKS</i> | | | | | |
| Wages and Benefits | 793,811.00 | 905,698.00 | 581,421.05 | 775,898.00 | 801,167.65 |
| Other Staff Expenses | 31,653.00 | 27,393.00 | 5,817.71 | 13,910.00 | 11,662.81 |
| Insurance | 166,222.00 | 147,118.00 | 164,897.54 | 121,819.00 | 150,990.69 |
| Building Repair and Maintenance Costs | 10,000.00 | 8,600.00 | 7,891.33 | 9,500.00 | 4,777.39 |
| Other Contracted Services | 4,000.00 | 3,260.00 | 8,578.36 | 5,275.00 | 30,030.88 |
| Other Materials and Supplies | 53,900.00 | 39,988.00 | 35,737.18 | 63,250.00 | 34,396.29 |
| Utilities | 44,786.00 | 44,770.00 | 37,257.69 | 43,602.00 | 40,339.60 |
| Debt Payments | 546,212.00 | 543,328.00 | 457,508.85 | 509,999.00 | 500,636.80 |
| Other Expenses | - | - | 2,219.75 | - | - |
| Reserve Transfers | - | - | - | - | 450,000.00 |
| Amortization | 1,180,703.00 | 1,118,215.00 | - | 1,118,215.00 | 1,096,814.40 |
| Total Public Works Expenses | 2,831,287.00 | 2,838,370.00 | 1,301,329.46 | 2,661,468.00 | 3,120,816.51 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
PUBLIC WORKS - ROADS EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| PAVED ROADS | | | | | |
| Wages and Benefits | - | - | 53,078.52 | - | - |
| Other Materials and Supplies | 36,000.00 | 35,429.00 | 31,838.27 | 33,500.00 | 32,421.14 |
| Debt Payments | 502,787.00 | 508,098.00 | 486,091.29 | 500,649.00 | 537,987.15 |
| Total Paved Road Expenses | 538,787.00 | 543,527.00 | 571,008.08 | 534,149.00 | 570,408.29 |
| WINTER MAINTENANCE | | | | | |
| Wages and Benefits | - | - | 1,418.99 | - | - |
| Other Staff Expenses | 450.00 | 450.00 | - | 450.00 | 402.50 |
| Equipment and Vehicle Costs | 20,500.00 | 23,000.00 | 6,354.91 | 25,300.00 | 13,376.36 |
| Other Materials and Supplies | 59,000.00 | 56,500.00 | 30,979.07 | 52,000.00 | 27,007.04 |
| Total Winter Maintenance Expenses | 79,950.00 | 79,950.00 | 38,752.97 | 77,750.00 | 40,785.90 |
| GRAVEL ROADS | | | | | |
| Wages and Benefits | - | - | 13,839.08 | - | - |
| Equipment and Vehicle Costs | 17,500.00 | 15,000.00 | 15,467.52 | 13,500.00 | 13,736.51 |
| Other Materials and Supplies | 35,000.00 | 125.00 | 111.94 | 125.00 | 12,820.15 |
| Total Gravel Roads Expenses | 52,500.00 | 15,125.00 | 29,418.54 | 13,625.00 | 26,556.66 |
| BRIDGES AND CULVERTS | | | | | |
| Wages and Benefits | - | - | 7,068.81 | - | - |
| Other Contracted Services | 14,590.00 | 750.00 | - | 7,750.00 | 7,733.76 |
| Other Materials and Supplies | 15,000.00 | 10,000.00 | - | 18,205.00 | 12,449.04 |
| Total Bridge and Culvert Expenses | 29,590.00 | 10,750.00 | 7,068.81 | 25,955.00 | 20,182.80 |
| SIDEWALKS | | | | | |
| Other Materials and Supplies/Total | 10,000.00 | 4,500.00 | 944.82 | 4,500.00 | 3,876.58 |
| GRAVEL PITS | | | | | |
| Wages and Benefits | - | - | 11,955.86 | - | - |
| Equipment and Vehicle Costs | 5,000.00 | 5,000.00 | - | 5,000.00 | - |
| Other Materials and Supplies | 31,500.00 | 35,550.00 | 4,734.18 | 29,000.00 | 11,475.37 |
| Total Gravel Pits Expenses | 36,500.00 | 40,550.00 | 16,690.04 | 34,000.00 | 11,475.37 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
PUBLIC WORKS - OTHER EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| SIGNS | | | | | |
| Wages and Benefits | - | - | 1,376.18 | - | - |
| Equipment and Vehicle Costs | 500.00 | 500.00 | - | 500.00 | - |
| Materials and Supplies | 15,000.00 | 9,600.00 | 9,986.93 | 3,500.00 | 6,054.32 |
| Total Signs Costs | 15,500.00 | 10,100.00 | 11,363.11 | 4,000.00 | 6,054.32 |
| FLEET | | | | | |
| Wages and Benefits | - | - | 2,900.38 | - | - |
| Equipment and Vehicle Costs | 470,000.00 | 500,000.00 | 392,762.05 | 487,280.00 | 490,408.06 |
| Other Contracted Services | 11,000.00 | 11,000.00 | 5,790.25 | 9,000.00 | 60,510.59 |
| Materials and Supplies | 1,300.00 | 1,000.00 | 923.59 | 750.00 | 730.85 |
| Total Fleet Costs | 482,300.00 | 512,000.00 | 402,376.27 | 497,030.00 | 551,649.50 |
| LIGHTING | | | | | |
| Wages and Benefits | - | - | 434.30 | - | - |
| Equipment and Vehicle Costs | 19,668.00 | 16,250.00 | 2,981.57 | 15,000.00 | 12,000.77 |
| Other Material and Supplies | - | - | - | - | - |
| Utilities | 52,499.00 | 50,969.00 | 49,343.63 | 48,750.00 | 50,135.57 |
| Total Lighting Costs | 72,167.00 | 67,219.00 | 52,759.50 | 63,750.00 | 62,136.34 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 FERRY EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| <i>FERRY</i> | | | | | |
| Wages and Benefits | 232,898.00 | 223,806.00 | 238,763.92 | 220,148.00 | 229,434.42 |
| Other Staff Expenses | 9,835.00 | 9,748.00 | 3,249.68 | 9,535.00 | 4,118.54 |
| Insurance | 10,568.00 | 12,000.00 | 9,784.58 | 14,970.00 | 13,946.04 |
| Equipment and Vehicle Costs | 41,700.00 | 46,547.00 | 13,316.81 | 39,000.00 | 36,811.38 |
| Other Contracted Services | 4,000.00 | 4,400.00 | 5,496.91 | 3,700.00 | 7,057.89 |
| Other Materials and Supplies | 2,300.00 | 1,600.00 | 624.19 | 1,600.00 | 1,766.83 |
| Utilities | 3,031.00 | 2,955.00 | 2,256.35 | 1,770.00 | 2,304.70 |
| Debt Payments | 8,184.00 | 10,797.00 | 10,005.36 | 10,469.00 | 11,500.77 |
| Other Expenses | 250.00 | 250.00 | 288.27 | 200.00 | 282.22 |
| Amortization | 18,603.00 | 18,603.00 | - | 18,603.00 | 18,603.77 |
| Total Ferry Expenses | 331,369.00 | 330,706.00 | 283,786.07 | 319,995.00 | 325,826.56 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 INFRASTRUCTURE DEVELOPMENT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>INFRASTRUCTURE DEVELOPMENT</i> | | | | | |
| Wages and Benefits | 222,424.00 | 105,565.00 | 113,130.01 | 101,261.00 | 102,936.39 |
| Other Employee Expenses | 3,886.00 | 6,094.00 | 3,410.87 | 4,226.00 | 4,940.42 |
| Equipment and Vehicle Costs | 4,500.00 | 4,500.00 | 3,723.50 | 4,000.00 | 4,852.98 |
| Other Contracted Services | 120.00 | 120.00 | - | 120.00 | - |
| Utilities | 427.00 | 427.00 | 480.12 | 427.00 | 838.69 |
| Debt Payments | 506.00 | 505.00 | 462.67 | 462.00 | 562.36 |
| Total Infrastructure Development Expenses | 231,863.00 | 117,211.00 | 121,207.17 | 110,496.00 | 114,130.84 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
SEWAGE SERVICES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| SEWAGE | | | | | |
| Wages and Benefits | 98,328.00 | 82,210.00 | 29,235.15 | 80,581.00 | 78,195.44 |
| Other Employee Expenses | 210.00 | 210.00 | - | 210.00 | 157.50 |
| Equipment and Vehicle Costs | 20,000.00 | 20,400.00 | 23,273.36 | 18,000.00 | 18,201.35 |
| Other Contracted Services | 838,528.00 | 832,687.00 | 773,185.75 | 728,320.00 | 722,935.78 |
| Other Materials and Supplies | 20,000.00 | 17,000.00 | 4,746.87 | 17,000.00 | 9,020.44 |
| Utilities | 15,600.00 | 12,000.00 | 60,672.02 | 5,600.00 | 58,201.84 |
| Debt Payments | 138,469.00 | 132,797.00 | 120,038.50 | 121,943.00 | 129,222.96 |
| Amortization | 285,330.00 | 253,789.00 | (83.51) | 253,789.00 | 258,549.00 |
| Total Sewer Expenses | 1,449,303.00 | 1,380,910.00 | 1,041,473.40 | 1,250,993.00 | 1,304,301.21 |
| DRYING BEDS | | | | | |
| Wages and Benefits | - | - | 448.22 | - | - |
| Equipment and Vehicle Costs | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | - |
| Other Contracted Services | 12,000.00 | 10,000.00 | 3,298.94 | 22,000.00 | 6,105.60 |
| Total Drying Beds Expenses | 15,000.00 | 13,000.00 | 6,747.16 | 25,000.00 | 6,105.60 |
| STORM SEWERS | | | | | |
| Wages and Benefits | - | - | 602.38 | - | - |
| Utilities | 3,076.00 | 1,497.00 | 2,985.82 | 1,730.00 | 1,226.40 |
| Amortization | 40,108.00 | 40,108.00 | - | 40,108.00 | 40,107.88 |
| Total Storm Sewers Expense | 43,184.00 | 41,605.00 | 3,588.20 | 41,838.00 | 41,334.28 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 WATER SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| WATER | | | | | |
| Wages and Benefits | 128,899.00 | 111,599.00 | 49,570.47 | 112,232.00 | 109,161.22 |
| Other Employee Expenses | 350.00 | 350.00 | - | 350.00 | 157.50 |
| Insurance | 80,214.00 | 62,929.00 | 74,272.18 | 55,769.00 | 62,928.11 |
| Equipment and Vehicle Costs | 10,000.00 | 10,000.00 | 1,984.32 | 10,000.00 | 8,650.71 |
| Other Contracted Services | 1,181,901.00 | 1,109,198.00 | 1,020,759.79 | 1,093,566.00 | 1,147,699.88 |
| Other Materials and Supplies | 34,000.00 | 83,000.00 | 59,335.56 | 43,000.00 | 43,241.19 |
| Utilities | 88,091.00 | 73,178.00 | 255,997.63 | 49,030.00 | 250,354.24 |
| Debt Payments | 171,127.00 | 181,558.00 | 167,392.13 | 171,879.00 | 192,018.27 |
| Amortization | 630,675.00 | 606,186.00 | - | 606,186.00 | 603,285.69 |
| Total Water Expenses | 2,325,257.00 | 2,237,998.00 | 1,629,312.08 | 2,142,012.00 | 2,417,496.81 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
WASTE SERVICES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| WASTE TRANSFER SITE | | | | | |
| Wages and Benefits | 111,454.00 | 119,108.00 | 76,384.28 | 106,646.00 | 44,238.51 |
| Other Employee Expenses | 800.00 | 800.00 | 400.00 | 650.00 | 29.00 |
| Insurance | 35,692.00 | 43,688.00 | 33,047.39 | 42,872.00 | 43,687.35 |
| Equipment and Vehicle Costs | 46,500.00 | 51,500.00 | 27,963.33 | 34,750.00 | 33,648.21 |
| Building Repair and Maintenance Costs | 5,100.00 | 1,100.00 | 493.43 | 600.00 | 193.04 |
| Other Contracted Services | 67,600.00 | 67,100.00 | 53,346.32 | 62,500.00 | 18,016.91 |
| Other Materials and Supplies | 8,350.00 | 7,100.00 | 2,458.74 | 2,400.00 | 1,364.80 |
| Utilities | 13,730.00 | 13,342.00 | 28,904.82 | 11,292.00 | 27,600.67 |
| Debt Payments | 203,315.00 | 199,228.00 | 139,691.73 | 124,569.00 | 176,829.13 |
| Other Expenses | 1,200.00 | 1,200.00 | 1,146.42 | 1,200.00 | 3,065.06 |
| Amortization | 153,699.00 | 118,252.00 | - | 118,252.00 | 137,291.59 |
| Total Waste Transfer Site | 647,440.00 | 622,418.00 | 363,836.46 | 505,731.00 | 485,964.27 |
| WASTE COLLECTION AND DISPOSAL | | | | | |
| Wages and Benefits | - | - | 319.75 | - | - |
| Other Contracted Services | 330,667.00 | 341,758.00 | 305,849.32 | 318,347.00 | 333,173.82 |
| Total Waste Collection and Disposal | 330,667.00 | 341,758.00 | 306,169.07 | 318,347.00 | 333,173.82 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 RECYCLING SERVICES EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| <i>RECYCLING</i> | | | | | |
| Wages and Benefits | 84,955.00 | 82,452.00 | 107,924.29 | 154,396.00 | 174,392.81 |
| Other Employee Expenses | 1,300.00 | 1,000.00 | 23.00 | 5,600.00 | 2,814.28 |
| Equipment and Vehicle Costs | 45,000.00 | 50,100.00 | 31,030.08 | 104,500.00 | 110,082.61 |
| Other Contracted Services | 61,876.00 | 61,579.00 | 58,460.78 | 193,830.00 | 156,268.91 |
| Other Materials and Supplies | 2,400.00 | 2,200.00 | 828.60 | 35,850.00 | 37,436.62 |
| Debt Payments | 81,398.00 | 90,914.00 | 131,264.80 | 90,533.00 | 64,738.88 |
| Total Recycling | 276,929.00 | 288,245.00 | 329,531.55 | 584,709.00 | 545,734.11 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 COMMUNITY HEALTH CARE EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| COMMUNITY HEALTH CARE COMMITTEE | | | | | |
| Insurance | - | 160.00 | - | 2,001.00 | 159.50 |
| Equipment and Vehicle Costs | 2,500.00 | 2,500.00 | 685.18 | 1,000.00 | 2,489.18 |
| Contracted Services | 120.00 | 120.00 | - | 120.00 | - |
| Materials and Supplies | 750.00 | 750.00 | 673.60 | 500.00 | 547.82 |
| Total Community Health Care Committee | 3,370.00 | 3,530.00 | 1,358.78 | 3,621.00 | 3,196.50 |
| PHARMACY | | | | | |
| Insurance | 228.00 | 5,060.00 | 210.94 | 5,136.00 | 5,059.33 |
| Equipment and Vehicle Costs | 1,800.00 | 1,800.00 | 791.65 | 1,450.00 | 1,333.31 |
| Building Repair and Maintenance Costs | 9,950.00 | 9,950.00 | 2,677.79 | 1,300.00 | 2,827.73 |
| Utilities | 4,648.00 | 3,978.00 | 4,230.97 | 3,477.00 | 3,993.80 |
| Debt Payments | 4,675.00 | 6,286.00 | 5,749.48 | 6,201.00 | 6,560.04 |
| Reserve Transfers | 66,558.00 | 9,600.00 | - | 29,500.00 | 28,961.96 |
| Amortization | 17,146.00 | 17,146.00 | - | 17,146.00 | 17,145.51 |
| Total Pharmacy Expenses | 105,005.00 | 53,820.00 | 13,660.83 | 64,210.00 | 65,881.68 |
| CLINIC | | | | | |
| Wages and Benefits | - | - | 108.44 | - | - |
| Insurance | 74,748.00 | 74,288.00 | 69,210.87 | 68,938.00 | 74,287.14 |
| Equipment and Vehicle Costs | 3,950.00 | 15,200.00 | 8,464.71 | 1,000.00 | 468.80 |
| Building Repair and Maintenance Costs | 2,150.00 | 7,250.00 | 1,819.39 | 3,200.00 | 2,451.09 |
| Other Contracted Services | 200.00 | 2,650.00 | - | 2,650.00 | 2,528.77 |
| Other Materials and Supplies | - | - | - | 3,660.00 | 4,790.67 |
| Utilities | 450.00 | 428.00 | 416.47 | 469.00 | 404.41 |
| Other Expenses | 20,000.00 | - | 29,031.04 | - | 119,166.52 |
| Reserve Transfers | - | - | - | - | - |
| Amortization | 112,339.00 | 112,339.00 | - | 112,339.00 | 112,338.73 |
| Total Clinic Expenses | 213,837.00 | 212,155.00 | 109,050.92 | 192,256.00 | 316,436.13 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
HEALTH AND SOCIAL SERVICES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>PUBLIC HEALTH</i> | | | | | |
| 121500375 PUBLIC HEALTH SERVICES--REQUISITIONS | 200,203.00 | 175,630.00 | 168,874.08 | 168,874.00 | 168,874.08 |
| Requisitions | <u>200,203.00</u> | <u>175,630.00</u> | <u>168,874.08</u> | <u>168,874.00</u> | <u>168,874.08</u> |
| <i>LAND AMBULANCE</i> | | | | | |
| 121505375 LAND AMBULANCE--REQUISITIONS | 546,257.00 | 510,520.00 | 462,421.00 | 458,815.00 | 490,878.00 |
| Requisitions | <u>546,257.00</u> | <u>510,520.00</u> | <u>462,421.00</u> | <u>458,815.00</u> | <u>490,878.00</u> |
| <i>SOCIAL HOUSING</i> | | | | | |
| 121590375 SOCIAL HOUSING--REQUISITIONS | 422,909.00 | 395,242.00 | 442,109.00 | 389,505.00 | 380,037.00 |
| Requisitions | <u>422,909.00</u> | <u>395,242.00</u> | <u>442,109.00</u> | <u>389,505.00</u> | <u>380,037.00</u> |
| <i>ONTARIO WORKS</i> | | | | | |
| 121600375 OW--REQUISITIONS | 99,046.00 | 92,566.00 | 82,456.00 | 98,989.00 | 87,997.00 |
| Requisitions | <u>99,046.00</u> | <u>92,566.00</u> | <u>82,456.00</u> | <u>98,989.00</u> | <u>87,997.00</u> |
| <i>HOMES FOR AGED PERSONS</i> | | | | | |
| 121605375 HOMES FOR AGED PERSONS--REQUISITIONS | 629,933.00 | 599,116.00 | 598,326.00 | 597,560.00 | 576,073.00 |
| Requisitions | <u>629,933.00</u> | <u>599,116.00</u> | <u>598,326.00</u> | <u>597,560.00</u> | <u>576,073.00</u> |
| <i>CHILD CARE</i> | | | | | |
| 121608375 CHILD CARE--REQUISITIONS | 60,465.00 | 56,509.00 | 60,003.00 | 66,946.00 | 55,343.00 |
| Requisitions | <u>60,465.00</u> | <u>56,509.00</u> | <u>60,003.00</u> | <u>66,946.00</u> | <u>55,343.00</u> |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
RECREATION EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| RECREATION | | | | | |
| Wages and Benefits | 242,169.00 | 225,468.00 | 303,673.44 | 190,960.00 | 314,512.95 |
| Other Employee Expenses | 3,009.00 | 1,009.00 | 110.00 | 559.00 | 94.13 |
| Equipment and Vehicle Costs | - | - | - | - | - |
| Other Contracted Services | 14,450.00 | 14,450.00 | 8,018.98 | 14,300.00 | 11,443.13 |
| Other Materials and Supplies | 12,800.00 | 16,650.00 | 9,607.50 | 16,150.00 | 5,183.37 |
| Total Utilities | 4,958.00 | 4,958.00 | 25,049.93 | 3,840.00 | 24,998.82 |
| Debt Payments | 10,040.00 | 9,897.00 | 9,202.65 | 9,735.00 | 10,679.77 |
| Other Expenses | 15,500.00 | 44,300.00 | 12,546.90 | 47,800.00 | 1,234.21 |
| Total Recreation | 302,926.00 | 316,732.00 | 368,209.40 | 283,344.00 | 368,146.38 |
| CANADA DAY | | | | | |
| Other Materials and Supplies | 15,000.00 | 15,000.00 | 20,205.49 | 13,400.00 | 15,786.57 |
| Total Canada Day | 15,000.00 | 15,000.00 | 20,205.49 | 13,400.00 | 15,786.57 |
| TRIATHLON | | | | | |
| Other Materials and Supplies | 900.00 | 900.00 | 900.00 | 850.00 | 850.00 |
| Total Triathlon | 900.00 | 900.00 | 900.00 | 850.00 | 850.00 |
| ARENA PROGRAMS | | | | | |
| Utilities | 4,514.00 | 4,514.00 | 4,861.38 | 5,500.00 | 4,152.42 |
| Total Arena Programs | 4,514.00 | 4,514.00 | 4,861.38 | 5,500.00 | 4,152.42 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2024* | 2023 | 2023 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | BUDGET | BUDGET | ACTUAL | BUDGET | ACTUAL |
| FACILITIES | | | | | |
| Wages and Benefits | 555,214.00 | 567,140.00 | 376,148.41 | 540,758.00 | 379,585.13 |
| Other Employee Expenses | 4,800.00 | 4,800.00 | 4,585.72 | 3,900.00 | 3,825.07 |
| Insurance | 14,970.00 | 13,861.00 | 1,826.39 | 12,105.00 | 13,860.75 |
| Equipment and Vehicle Costs | 21,000.00 | 20,000.00 | 15,748.90 | 12,500.00 | 17,130.66 |
| Other Contracted Services | 13,900.00 | 15,850.00 | 12,549.86 | 15,350.00 | 14,265.33 |
| Other Materials and Supplies | 10,800.00 | 10,800.00 | 8,679.56 | 7,300.00 | 4,262.59 |
| Utilities | 890.00 | 890.00 | 946.66 | 427.00 | 936.56 |
| Debt Payments | 7,725.00 | 9,953.00 | 7,045.02 | 10,011.00 | 8,083.27 |
| Other Expenses | - | - | - | - | - |
| Amortization | 40,568.00 | 5,739.00 | - | 5,739.00 | 6,209.61 |
| Total Facilities Expenses | 669,867.00 | 649,033.00 | 427,530.52 | 608,090.00 | 448,158.97 |
| PARKS | | | | | |
| Wages and Benefits | - | - | 5,035.54 | - | - |
| Equipment and Vehicle Costs | 2,500.00 | 2,000.00 | 2,136.96 | 1,000.00 | 2,341.24 |
| Building Repair and Maintenance Costs | 4,600.00 | 4,100.00 | 4,527.17 | 4,000.00 | 3,074.61 |
| Other Contracted Services | 6,250.00 | 9,250.00 | 7,223.79 | 5,100.00 | 3,754.94 |
| Other Materials and Supplies | 1,000.00 | 8,350.00 | 6,157.79 | 9,500.00 | 9,127.50 |
| Utilities | 4,036.00 | 3,918.00 | 4,782.90 | 3,246.00 | 4,649.93 |
| Debt Payments | 9,407.00 | 10,809.00 | 9,552.33 | 9,273.00 | 9,861.55 |
| Other Expenses | - | - | - | - | - |
| Amortization | 94,742.00 | 98,261.00 | (969.07) | 98,261.00 | 87,396.49 |
| Total Parks Expenses | 122,535.00 | 136,688.00 | 38,447.41 | 130,380.00 | 120,206.26 |
| BALLFIELDS | | | | | |
| Wages and Benefits | - | - | 459.15 | - | - |
| Insurance | 1,758.00 | 2,037.00 | 1,627.47 | 2,219.00 | 2,036.95 |
| Building Repair and Maintenance Costs | 5,200.00 | 6,200.00 | 5,454.99 | 2,100.00 | 149.12 |
| Other Materials and Supplies | 4,500.00 | 4,500.00 | - | 3,000.00 | - |
| Utilities | 2,633.00 | 2,556.00 | 2,594.60 | 1,956.00 | 2,981.03 |
| Other Expenses | - | - | - | - | - |
| Amortization | 27,480.00 | 27,676.00 | - | 27,676.00 | 27,675.88 |
| Total Ballfields Expenses | 41,571.00 | 42,969.00 | 10,136.21 | 36,951.00 | 32,842.98 |
| TRAILS | | | | | |
| Amortization | 4,135.00 | 4,135.00 | - | 4,135.00 | 12,186.46 |
| Total Trails | 4,135.00 | 4,135.00 | - | 4,135.00 | 12,186.46 |
| OFFICE | | | | | |
| Wages and Benefits | - | - | 264.80 | - | - |
| Insurance | - | 1,212.00 | - | 18,502.00 | 1,211.63 |
| Equipment and Vehicle Costs | 1,000.00 | 4,000.00 | - | 1,000.00 | - |
| Building Repair and Maintenance Costs | 1,500.00 | 1,500.00 | 707.08 | 1,400.00 | 862.74 |
| Other Contracted Services | 3,900.00 | 4,400.00 | 3,241.08 | 3,500.00 | 7,877.06 |
| Other Materials and Supplies | 3,200.00 | 3,800.00 | 2,485.01 | 1,700.00 | (1,037.36) |
| Utilities | 30,668.00 | 29,801.00 | 26,712.94 | 26,556.00 | 29,021.93 |
| Debt Payments | 24,089.00 | 24,103.00 | 20,566.35 | 23,762.00 | 22,210.05 |
| Other Expenses | - | - | - | - | - |
| Amortization | 28,778.00 | 29,799.00 | - | 29,799.00 | 28,889.92 |
| Total Office Expenses | 93,135.00 | 98,615.00 | 53,977.26 | 106,219.00 | 89,035.97 |
| BEACHES | | | | | |
| Wages and Benefits | - | - | 1,373.79 | - | - |
| Insurance | 7,433.00 | 8,282.00 | 6,882.37 | 8,267.00 | 8,281.39 |
| Equipment and Vehicle Costs | 950.00 | 950.00 | 239.14 | 800.00 | 101.76 |
| Building Repair and Maintenance Costs | 1,800.00 | 1,800.00 | 21.36 | 800.00 | 806.29 |
| Other Contracted Services | 2,100.00 | 2,100.00 | 64.24 | 3,100.00 | 2,608.24 |
| Other Materials and Supplies | 300.00 | 350.00 | 11.18 | 300.00 | - |
| Utilities | 5,070.00 | 4,956.00 | 5,024.11 | 3,820.00 | 6,354.42 |
| Debt Payments | 3,616.00 | 3,696.00 | 3,390.31 | 3,512.00 | 4,479.42 |
| Other Expenses | - | - | 2,523.13 | - | - |
| Amortization | 6,133.00 | 8,100.00 | - | 8,100.00 | 8,100.18 |
| Total Beaches Expenses | 27,402.00 | 30,234.00 | 19,529.63 | 28,699.00 | 30,731.70 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| DOCKS | | | | | |
| Wages and Benefits | - | - | 2,797.49 | - | - |
| Insurance | 3,272.00 | 3,921.00 | 3,029.31 | 4,543.00 | 3,920.35 |
| Equipment and Vehicle Costs | 600.00 | 600.00 | - | 300.00 | 508.80 |
| Building Repair and Maintenance Costs | 1,500.00 | 1,500.00 | 240.65 | 1,000.00 | - |
| Other Contracted Services | 500.00 | 500.00 | - | 500.00 | - |
| Utilities | 1,581.00 | 1,569.00 | 1,945.76 | 1,625.00 | 1,498.12 |
| Debt Payments | 8,973.00 | 8,930.00 | 8,224.92 | 8,929.00 | 9,308.00 |
| Other Expenses | - | - | 530.04 | - | - |
| Amortization | 3,661.00 | 20,815.00 | - | 20,815.00 | 12,497.71 |
| Total Docks Expenses | 20,087.00 | 37,835.00 | 16,768.17 | 37,712.00 | 27,732.98 |
| SPLASH PARK | | | | | |
| Other Contracted Services | 800.00 | 700.00 | 712.32 | 500.00 | - |
| Utilities | 10,000.00 | 10,000.00 | - | 8,000.00 | 10,825.16 |
| Debt Payments | 2,611.00 | 2,611.00 | 2,392.28 | 2,453.00 | 3,280.77 |
| Amortization | 47,585.00 | 44,666.00 | - | 44,666.00 | 49,273.92 |
| Total Splash Park Expenses | 60,996.00 | 57,977.00 | 3,104.60 | 55,619.00 | 63,379.85 |
| EVENTS CENTRE | | | | | |
| Other Contracted Services | - | - | - | - | - |
| Debt Payments | 23,954.00 | 31,321.00 | 21,956.18 | 24,446.00 | 20,798.99 |
| Total Events Centre Expenses | 23,954.00 | 31,321.00 | 21,956.18 | 24,446.00 | 20,798.99 |
| RINKS | | | | | |
| Wages and Benefits | - | - | 353.75 | - | - |
| Insurance | 4,782.00 | 4,950.00 | 4,427.14 | 4,941.00 | 4,949.71 |
| Equipment and Vehicle Costs | 500.00 | 1,500.00 | 925.00 | 1,500.00 | - |
| Building Repair and Maintenance Costs | 4,450.00 | 8,450.00 | 4,945.77 | 1,600.00 | 1,189.16 |
| Other Contracted Services | - | - | - | - | - |
| Other Materials and Supplies | 3,200.00 | 3,200.00 | 31.54 | 1,300.00 | 140.46 |
| Utilities | 12,243.00 | 11,892.00 | 20,876.70 | 9,943.00 | 10,695.62 |
| Debt Payments | 3,064.00 | 4,073.00 | 3,366.12 | 2,818.00 | 2,498.87 |
| Amortization | 1,138.00 | 1,138.00 | - | 1,138.00 | 1,138.15 |
| Total Rinks Expenses | 29,377.00 | 35,203.00 | 34,926.02 | 23,240.00 | 20,611.97 |
| CEMETERIES | | | | | |
| Wages and Benefits | - | - | 5,317.87 | - | - |
| Insurance | 5,036.00 | 3,319.00 | 4,662.12 | 3,580.00 | 3,318.03 |
| Equipment and Vehicle Costs | 11,000.00 | 8,500.00 | 5,004.04 | 9,900.00 | 7,473.83 |
| Building Repair and Maintenance Costs | 2,200.00 | 2,200.00 | 474.86 | 450.00 | 818.22 |
| Other Contracted Services | 1,578.00 | 1,078.00 | 211.20 | 1,078.00 | 491.54 |
| Other Materials and Supplies | 3,900.00 | 3,600.00 | 2,708.86 | 3,300.00 | 925.26 |
| Debt Payments | 10,056.00 | 7,462.00 | 5,683.52 | 5,691.00 | 4,867.89 |
| Other Expenses | - | - | 1,067.77 | - | - |
| Amortization | 8,935.00 | 6,978.00 | - | 6,978.00 | 7,084.11 |
| Total Cemeteries Expenses | 42,705.00 | 33,137.00 | 25,130.24 | 30,977.00 | 24,978.88 |
| COCHENOUR HALL | | | | | |
| Wages and Benefits | - | - | 2,455.54 | - | - |
| Insurance | 41,627.00 | 45,993.00 | 38,542.61 | 45,438.00 | 45,992.98 |
| Equipment and Vehicle Costs | 600.00 | 500.00 | 417.22 | 500.00 | 500.00 |
| Building Repair and Maintenance Costs | 1,800.00 | 1,900.00 | 2,440.23 | 1,100.00 | 440.81 |
| Other Materials and Supplies | 2,600.00 | 1,800.00 | 2,278.98 | 1,600.00 | 2,568.40 |
| Utilities | 75,178.00 | 61,913.00 | 72,988.26 | 59,225.00 | 53,824.19 |
| Debt Payments | 1,901.00 | 2,284.00 | 2,094.51 | 2,249.00 | 2,400.76 |
| Amortization | 9,920.00 | 29,374.00 | - | 29,374.00 | 28,644.42 |
| Total Cochenour Hall Expenses | 133,626.00 | 143,764.00 | 121,217.35 | 139,486.00 | 134,371.56 |
| REC CENTRE | | | | | |
| Wages and Benefits | - | - | - | - | - |
| Insurance | 72,379.00 | 66,495.00 | 67,017.33 | 73,124.00 | 66,494.42 |
| Equipment and Vehicle Costs | 6,561.00 | 5,000.00 | 2,354.54 | 2,000.00 | 381.40 |
| Building Repair and Maintenance Costs | 3,100.00 | 5,100.00 | 3,313.42 | 1,900.00 | 1,447.85 |
| Other Contracted Services | 2,350.00 | 2,350.00 | 818.41 | 4,200.00 | 3,195.65 |
| Other Materials and Supplies | 3,700.00 | 9,100.00 | 6,128.71 | 2,950.00 | 3,966.66 |
| Utilities | 41,463.00 | 40,357.00 | 33,438.81 | 37,841.00 | 40,552.37 |
| Debt Payments | 4,194.00 | 10,482.00 | 4,896.53 | 10,382.00 | 5,472.28 |
| Other Expenses | - | - | 307.33 | - | - |
| Amortization | 38,770.00 | 10,312.00 | - | 10,312.00 | 10,145.82 |
| Total Rec Centre Expenses | 172,517.00 | 149,196.00 | 118,275.08 | 142,709.00 | 131,656.45 |

* 2024 actuals are subject to final year end annual audit

DRAFT



MUNICIPALITY OF RED LAKE
FACILITIES EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ARENA | | | | | |
| Wages and Benefits | - | - | 41,938.16 | - | - |
| Insurance | 83,253.00 | 91,986.00 | 80,975.02 | 90,875.00 | 91,985.97 |
| Equipment and Vehicle Costs | 19,927.00 | 22,700.00 | 55,876.07 | 16,400.00 | 37,257.83 |
| Building Repair and Maintenance Costs | 5,500.00 | 6,900.00 | 7,807.57 | 4,900.00 | 9,336.10 |
| Other Contracted Services | 2,600.00 | 2,500.00 | 1,315.28 | 2,600.00 | 2,943.81 |
| Other Materials and Supplies | 10,450.00 | 13,500.00 | 13,791.43 | 8,500.00 | 4,946.24 |
| Utilities | 95,359.00 | 85,481.00 | 96,882.16 | 73,962.00 | 82,031.22 |
| Debt Payments | 155,593.00 | 138,978.00 | 127,048.34 | 120,567.00 | 139,686.95 |
| Other Expenses | - | - | 699.25 | - | - |
| Special Projects | - | - | 33,553.28 | - | - |
| Amortization | 109,161.00 | 115,862.00 | - | 115,862.00 | 104,023.28 |
| Total Arena Expenses | 481,843.00 | 477,907.00 | 459,886.56 | 433,666.00 | 472,211.40 |
| HERITAGE CENTRE | | | | | |
| Equipment and Vehicle Costs | 4,189.00 | 3,500.00 | 91.58 | 500.00 | 3,500.54 |
| Building Repair and Maintenance Costs | 4,300.00 | 4,300.00 | 185.12 | 3,500.00 | 4,883.44 |
| Other Contracted Services | 4,600.00 | 4,100.00 | 3,372.11 | 2,700.00 | 2,584.54 |
| Utilities | 400.00 | 400.00 | 457.32 | - | 440.74 |
| Debt Payments | 613.00 | 613.00 | 561.26 | 576.00 | 769.72 |
| Requisitions | 245,000.00 | 207,000.00 | 207,000.00 | 178,000.00 | 178,000.00 |
| Amortization | 56,246.00 | 51,987.00 | - | 51,987.00 | 51,909.19 |
| Total Heritage Centre Expenses | 315,348.00 | 271,900.00 | 211,667.39 | 237,263.00 | 242,088.17 |
| LIBRARIES | | | | | |
| Insurance | 9,589.00 | 6,291.00 | 8,878.32 | - | 6,290.96 |
| Equipment and Vehicle Costs | 4,000.00 | 4,000.00 | 1,967.98 | 1,000.00 | 2,068.27 |
| Building Repair and Maintenance Costs | 650.00 | 600.00 | 478.05 | 8,600.00 | 7,725.31 |
| Other Contracted Services | 2,550.00 | 2,350.00 | 1,788.95 | 2,350.00 | 6,300.14 |
| Other Materials and Supplies | - | - | 132.80 | - | - |
| Utilities | 12,406.00 | 12,075.00 | 10,453.74 | 9,123.00 | 10,265.97 |
| Debt Payments | 7,780.00 | 7,460.00 | 6,077.02 | 7,137.00 | 7,003.52 |
| Requisitions | 212,528.00 | 204,588.00 | 204,588.00 | 197,608.00 | 197,608.00 |
| Amortization | 24,938.00 | 24,937.00 | - | 24,937.00 | 24,937.24 |
| Total Library Expenses | 274,441.00 | 262,301.00 | 234,364.86 | 250,755.00 | 262,199.41 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 TRUTH AND RECONCILIATION COMMITTEE EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 VARIANCE | 2023 PRIOR YEAR |
|---|-----------------|------------------|-----------------|------------------|--------------------|
| <i>TRUTH AND RECONCILIATION COMMITTEE</i> | | | | | |
| Other Expenses | 9,000.00 | 11,500.00 | 5,830.70 | 11,000.00 | 6,481.36 |
| Total Truth & Reconciliation | 9,000.00 | 11,500.00 | 5,830.70 | 11,000.00 | 6,481.36 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 COMMUNITY DEVELOPMENT AND COMMUNICATIONS EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>COMMUNITY DEVELOPMENT AND COMMUNICATIONS</i> | | | | | |
| Wages and Benefits | 220,395.00 | 107,331.00 | 95,844.92 | 103,113.00 | 102,800.30 |
| Other Employee Costs | 4,650.00 | 3,637.00 | 3,195.21 | 3,068.00 | 1,739.16 |
| Other Contracted Services | 34,449.00 | 23,420.00 | 17,386.28 | 24,660.00 | 24,830.86 |
| Utilities | 427.00 | 427.00 | 387.61 | 427.00 | 418.96 |
| Special Projects | 225,000.00 | 115,000.00 | 21,110.66 | 75,000.00 | 13,490.74 |
| Total CD&C Expenses | 484,921.00 | 249,815.00 | 137,924.68 | 206,268.00 | 143,280.02 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 PLANNING AND DEVELOPMENT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| CHIEF BUILDING OFFICIAL | | | | | |
| Other Employee Expenses | 5,000.00 | 5,000.00 | 1,544.72 | 1,200.00 | (470.00) |
| Other Contracted Services | 35,222.00 | 35,222.00 | 35,940.37 | 30,222.00 | 31,832.59 |
| Total Chief Building Official Expenses | 40,222.00 | 40,222.00 | 37,485.09 | 31,565.00 | 31,362.59 |
| PLANNING | | | | | |
| Wages and Benefits | 153,371.00 | 52,563.00 | 5,890.24 | 10,107.00 | 9,782.99 |
| Other Employee Expenses | 7,252.00 | 6,474.00 | 5,326.75 | 4,394.00 | 4,873.11 |
| Other Contracted Services | 32,720.00 | 12,220.00 | 6,479.68 | 3,620.00 | 5,690.34 |
| Other Materials and Supplies | 300.00 | 300.00 | - | 300.00 | - |
| Other Expenses | 15,000.00 | 15,000.00 | - | 10,000.00 | 5,000.00 |
| Special Projects | 100,370.00 | 130,000.00 | 39.17 | - | - |
| Total Planning Expenses | 309,013.00 | 216,557.00 | 17,735.84 | 28,421.00 | 25,346.44 |
| RESIDENTIAL DEVELOPMENT | | | | | |
| Debt Payments | 117,841.00 | 118,538.00 | 115,965.70 | 116,068.00 | 122,711.69 |
| Total Residential Development | 117,841.00 | 118,538.00 | 115,965.70 | 116,068.00 | 122,711.69 |
| COMMERCIAL DEVELOPMENT | | | | | |
| Wages and Benefits | - | - | 35.26 | - | - |
| Utilities | 2,575.00 | 2,500.00 | 1,112.39 | 1,328.00 | 6,723.92 |
| Debt Payments | 228,727.00 | 239,873.00 | 235,437.91 | 232,803.00 | 273,814.21 |
| Amortization | 32,994.00 | 27,108.00 | - | 27,108.00 | 32,993.46 |
| Total Commercial Development Expenses | 264,296.00 | 269,481.00 | 236,585.56 | 261,239.00 | 313,531.59 |
| INDUSTRIAL DEVELOPMENT | | | | | |
| Debt Payments | 6,221.00 | 6,216.00 | 6,220.73 | 6,026.00 | 5,965.19 |
| Total Industrial Development | 6,221.00 | 6,216.00 | 6,220.73 | 6,026.00 | 5,965.19 |
| Total Planning Expenses | 737,593.00 | 651,014.00 | 413,992.92 | 443,319.00 | 498,917.50 |

* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 AIRPORT EXPENSES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 BUDGET | 2024 BUDGET | 2024* ACTUAL | 2023 BUDGET | 2023 ACTUAL |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <i>AIRPORT</i> | | | | | |
| Wages and Benefits | - | - | 35.31 | - | - |
| Other Contracted Services | 1,085,024.00 | 1,070,399.00 | 1,078,571.43 | 1,019,562.00 | 999,734.68 |
| Utilities | 1,300.00 | 1,300.00 | 6,891.28 | 986.00 | 6,491.27 |
| Debt Payments | 279,300.00 | 280,458.00 | 156,573.19 | 280,127.00 | 284,299.04 |
| Requisitions | 50,880.00 | 50,880.00 | 46,640.00 | 50,880.00 | 46,640.03 |
| Special Projects | 5,500.00 | 5,500.00 | 5,779.97 | - | - |
| Amortization | 871,491.00 | 873,551.00 | - | 873,551.00 | 870,017.09 |
| Total Airport Expenses | 2,293,495.00 | 2,282,088.00 | 1,294,491.18 | 2,225,106.00 | 2,207,182.11 |

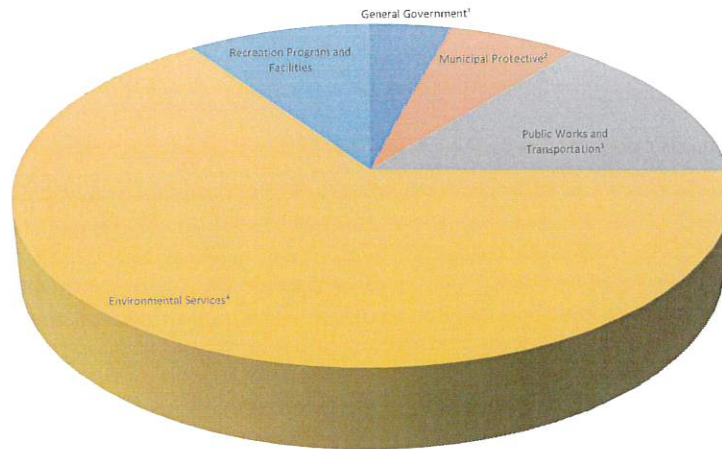
* 2024 actuals are not final. They are subject to change pending year end and final audit

DRAFT



MUNICIPALITY OF RED LAKE
 CAPITAL EXPENDITURES CHART
 FOR THE YEAR ENDING DECEMBER 31, 2022

| | | |
|--|---------------------|----------------|
| General Government ¹ | 393,023.00 | 4.04% |
| Municipal Protective ² | 622,263.00 | 6.39% |
| Public Works and Transportation ³ | 1,331,143.00 | 13.67% |
| Environmental Services ⁴ | 6,011,253.00 | 61.72% |
| Recreation Program and Facilities | 875,452.00 | 8.99% |
| Property Development | - | 0.00% |
| Airport | 505,799.00 | 5.19% |
| | 9,738,933.00 | 100.00% |



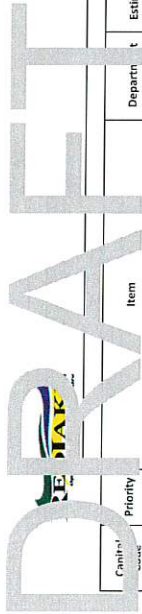
¹ Consists of Administration, Council, Building Services, Planning Services and Community Development and Communication

² Consists of Fire and By-Law

³ Includes Ferry

⁴ Consists of Water, Sewage, Garbage and Recycling

DRAFT



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| Centre / Account | Priority | Item | Department | Request | | Funding Sources | | | | | | | | | | |
|------------------|----------|--|------------|-----------------|-----------------------|-----------------|------------|--------------------|----------|--------|-----------|------------------|----------|---------------|--------------|-----------|
| | | | | Estimated Costs | Category A (incl. NW) | Category B | Category C | Funding Contingent | Reserves | Grants | Donations | Deferred Revenue | Taxation | Capital Lease | LTD Proceeds | |
| ADMIN | | | | | | | | | | | | | | | | |
| ADM2501 | 1 | Accounting Software (Carryover) | 122100712 | 50,000.00 | A | 50,880.00 | | | | | 50,880.00 | | | | | |
| ADM2502 | 2 | Desks & Chairs (Vacant Offices) | 122754705 | 15,000.00 | A | 15,000.00 | | | | | | | | | | 15,000.00 |
| ADM2503 | 3 | Folding / Stuffing Machine | 122100705 | 5,000.00 | A | 5,088.00 | | | | | | | | | | 5,088.00 |
| ADM2504 | 4 | Welcome Sign (TRC) | 122100720 | 11,225.00 | A | 11,422.56 | | | | | | | | | | |
| ADM2505 | 5 | Sheelifer Scanner for Treasury IT Generator | 122754705 | 7,495.00 | A | 7,626.91 | | | | | | | | | | 7,626.91 |
| | | CIS18 - Cyber Security Assessment | 122754705 | 22,000.00 | B | | 22,000.00 | | | | | | | | | |
| | | Red Lake Channel Promotional Videos | 122100712 | 56,000.00 | B | | 56,000.00 | | | | | | | | | |
| | | Replacement Plotter | 122100712 | 35,000.00 | B | | 35,000.00 | | | | | | | | | |
| | | Balmertown Digital Sign | 122754705 | 11,000.00 | B | | 11,000.00 | | | | | | | | | |
| | | Downtown Wireless | 122100705 | 110,000.00 | B | | 110,000.00 | | | | | | | | | |
| | | Stoneware Meeting Management (Escribe Replacement) | 122100705 | 12,000.00 | B | | 12,000.00 | | | | | | | | | |
| | | Total Admin | 122100712 | 27,500.00 | B | 27,500.00 | | | | | 62,302.56 | | | | | 27,714.91 |
| | | | | 362,220.00 | | 90,017.47 | 273,500.00 | | | | | | | | | |

| | | | | | | | | | | | | | | | | |
|-------------|---|----------------------------------|-----------|--------------|---|------------|------------|--|--|--|--|--|--|------------|--|------------|
| FIRE | | | | | | | | | | | | | | | | |
| FR2501 | 1 | Station 1 Expansion (Balmertown) | 122200700 | 450,000.00 | A | 457,920.00 | | | | | | | | | | 307,920.00 |
| FR2502 | 2 | Pagers | 122200705 | 31,500.00 | A | 32,054.40 | | | | | | | | 150,000.00 | | 32,054.40 |
| FR2503 | 3 | Auto Extrication Tools | 122200705 | 65,000.00 | A | 65,144.00 | | | | | | | | | | 65,144.00 |
| FR2504 | 4 | SCBA Cylinders | 122200705 | 65,000.00 | A | 66,144.00 | | | | | | | | | | 66,144.00 |
| | | UTV | 122200705 | 45,000.00 | B | | 45,000.00 | | | | | | | | | |
| | | Station 4 Washers (Red Lake) | 122200705 | 12,000.00 | B | | 12,000.00 | | | | | | | | | |
| | | Transfer switch, Cochenour Hall | 122200705 | 8,000.00 | B | | 8,000.00 | | | | | | | | | |
| | | Ice Water Rescue Equipment | 122200705 | 130,000.00 | B | | 130,000.00 | | | | | | | | | |
| | | PPE | 122200705 | 20,000.00 | B | | 20,000.00 | | | | | | | | | |
| | | Cochenour Upgrade | 122200700 | 10,000.00 | B | | 10,000.00 | | | | | | | | | |
| | | Hose 1.75"/2.5"/4' | 122200705 | 15,000.00 | B | | 15,000.00 | | | | | | | | | |
| | | Pumper Rescue | 122200705 | 750,000.00 | B | | 750,000.00 | | | | | | | | | |
| | | Total Fire | | 1,601,500.00 | | 622,262.40 | 990,000.00 | | | | | | | 150,000.00 | | 472,262.40 |

| | | | | | | | | | | | | | | | | |
|---------------|--|----------------------------------|-----------|----------|---|----------|--|--|--|--|--|--|--|--|--|--|
| BY-LAW | | | | | | | | | | | | | | | | |
| | | Mobile Survey Equipment (By-Law) | 122210705 | 6,000.00 | B | 6,000.00 | | | | | | | | | | |
| | | Total By-Law | | 6,000.00 | | 6,000.00 | | | | | | | | | | |

| | | | | | | | | | | | | | | | | |
|---------------------|----|---------------------------------------|-----------|------------|---|------------|--|--|--|--|--|--|--|------------|--|------------|
| PUBLIC WORKS | | | | | | | | | | | | | | | | |
| PWS2501 | 1 | Road Paving | 122300705 | 500,000.00 | A | 508,800.00 | | | | | | | | | | |
| PWS2502 | 2 | 2025 Kenworth Tractor Trailer 1880 | 122300705 | 234,249.50 | A | 238,372.29 | | | | | | | | 508,800.00 | | 238,372.29 |
| PWS2503 | 3 | Goldshore Road - Engineering Services | 122300705 | 50,000.00 | A | 50,880.00 | | | | | | | | | | |
| PWS2504 | 4 | Hewey Street Engineering | 122300720 | 75,000.00 | A | 76,320.00 | | | | | | | | | | |
| PWS2505 | 5 | Waterfront Road Engineering | 122300720 | 50,000.00 | A | 50,880.00 | | | | | | | | | | |
| PWS2506 | 6 | Snowblower Replacement | 122300705 | 246,807.40 | A | 251,151.21 | | | | | | | | | | 251,151.21 |
| PWS2507 | 7 | Truck (1/2 Ton) | 122300705 | 56,031.19 | A | 57,017.34 | | | | | | | | | | 57,017.34 |
| PWS2508 | 8 | Street Lighting - New | 122300703 | 40,000.00 | B | 40,704.00 | | | | | | | | | | 40,704.00 |
| PWS2509 | 9 | Truck (1/2 Ton) | 122300705 | 56,031.19 | B | 57,017.34 | | | | | | | | | | 57,017.34 |
| PWS2510 | 10 | Sand Truck | 122300705 | 369,239.00 | B | 375,737.61 | | | | | | | | | | 375,737.61 |



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| Capital Code | Priority | Item | Department | Estimated Costs | Request | | | | Funding Sources | | | | | | | | |
|---------------------------|----------|------|------------|-----------------|------------------------|------------|------------|--------------------|-----------------|--------|-----------|------------------|----------|---------------|--------------|--|------------|
| | | | | | Category A (incl. NRT) | Category B | Category C | Funding Contingent | Reserves | Grants | Donations | Deferred Revenue | Taxation | Capital Lease | UTD Proceeds | | |
| | | | | 1,798,685.28 | 1,331,142.18 | 490,550.36 | 8,500.00 | | | | | | | | | | 644,262.18 |
| Total Public Works | | | | | | | | | | | | | | | | | |

| WATER AND SEWER | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------|----|--|-----------|---------------------|---|---------------------|--|--|--|--|--|--|--|--|--|------------------|---------------------|-------------------|--|--|--|---------------------|
| WAS2501 | 1 | Red Lake Foremain | 122400707 | 4,828,811.00 | A | 4,828,811.00 | | | | | | | | | | | 1,303,779.00 | | | | | |
| WAS2502 | 2 | Cochehour Lagoons Survey | 122400720 | 27,547.50 | A | 28,032.34 | | | | | | | | | | | 28,032.34 | | | | | |
| WAS2503 | 4 | Gravity Sewer Rehab Lining | 122400707 | 144,295.00 | A | 146,834.59 | | | | | | | | | | | 146,834.59 | | | | | |
| WAS2504 | 3 | BWPCC - Roof Replacement | 122400700 | 200,000.00 | A | 209,520.00 | | | | | | | | | | | 209,520.00 | | | | | |
| WAS2505 | 5 | Communal Septic Tank Cover Replacement and Insulation | 122400705 | 20,000.00 | A | 20,352.00 | | | | | | | | | | | 20,352.00 | | | | | |
| WAS2506 | 6 | RLWPCC Lift Station #2 - Generator Replacement | 122400705 | 60,000.00 | A | 61,056.00 | | | | | | | | | | | 61,056.00 | | | | | |
| WAS2507 | 7 | RLWPCC/BWPCC - Structural Concrete Repairs | 122400705 | 30,000.00 | A | 30,528.00 | | | | | | | | | | | 30,528.00 | | | | | |
| WAS2508 | 8 | GWPCP Lift Station Pump Repairs (2023 Carryover) | 122400705 | 17,996.18 | A | 18,312.91 | | | | | | | | | | | 18,312.91 | | | | | |
| WAS2509 | 9 | Water Meters | 122400705 | 150,000.00 | A | 152,640.00 | | | | | | | | | | | 152,640.00 | | | | | |
| WAS2510 | 10 | RLWTP PLC Upgrades | 122405705 | 100,000.00 | A | 101,760.00 | | | | | | | | | | | 101,760.00 | | | | | |
| WAS2511 | 11 | MWTP HLP - Spare Motor | 122405705 | 5,000.00 | A | 5,088.00 | | | | | | | | | | | 5,088.00 | | | | | |
| WAS2512 | 12 | GWTP & RP5 HLP 403 & HLP 803 Wet Ends | 122405705 | 50,000.00 | A | 50,880.00 | | | | | | | | | | | 50,880.00 | | | | | |
| WAS2513 | 13 | Chlorination parts for GWTP, RLWTP and RLWPCC | 122405705 | 8,000.00 | A | 8,140.80 | | | | | | | | | | | 8,140.80 | | | | | |
| WAS2514 | 14 | RLWTP Diesel HVAC - Exhaust Fan | 122405705 | 7,500.00 | A | 7,632.00 | | | | | | | | | | | 7,632.00 | | | | | |
| WAS2515 | 15 | PLC Programming Support | 122405705 | 20,000.00 | A | 20,352.00 | | | | | | | | | | | 20,352.00 | | | | | |
| WAS2516 | 16 | Cyber Security - All WTPs | 122405705 | 20,000.00 | A | 20,352.00 | | | | | | | | | | | 20,352.00 | | | | | |
| WAS2517 | 17 | ILP Cochehour 20 HP (Spare) | 122405705 | 10,000.00 | A | 10,176.00 | | | | | | | | | | | 10,176.00 | | | | | |
| WAS2518 | 18 | CLPH - Concrete Step Replacement | 122405705 | 15,000.00 | A | 15,264.00 | | | | | | | | | | | 15,264.00 | | | | | |
| WAS2519 | 19 | RLWTP, CWTP, BRPS - Clearwell Inspections | 122405705 | 20,000.00 | A | 20,352.00 | | | | | | | | | | | 20,352.00 | | | | | |
| WAS2520 | 20 | Feasibility study / design for WPCP sludge disposal needs | 122400730 | 40,000.00 | A | 40,704.00 | | | | | | | | | | | 40,704.00 | | | | | |
| WAS2521 | 21 | Lassie Road, Second Street Water Sewer Alternative Infrastructure Feasibility Study and detailed design for Tender | 122405708 | 30,000.00 | A | 30,528.00 | | | | | | | | | | | 30,528.00 | | | | | |
| | | BWPCC Sludge Press | 122400705 | 325,000.00 | B | 325,000.00 | | | | | | | | | | | 325,000.00 | | | | | |
| Total Water and Sewer | | | | 6,129,149.68 | | 5,821,315.64 | | | | | | | | | | 25,440.00 | 3,525,032.00 | 704,018.93 | | | | 1,566,024.71 |

| WASTE TRANSFER SITE | | | | | | | | | | | | | | | | | | | | | |
|---------------------|---|---|-----------|-------------------|---|-------------------|--|--|--|--|--|--|--|--|--|--|-------------------|--|--|--|------------------|
| WTS2501 | 1 | New Site CO2/Design | 122415716 | 150,000.00 | A | 152,640.00 | | | | | | | | | | | 152,640.00 | | | | |
| WTS2502 | 2 | Engineering Services for Balmerdown W05 leachate Well Replacement | 122415705 | 36,650.00 | A | 37,295.04 | | | | | | | | | | | 37,295.04 | | | | |
| | | Digital Radio Replacements | 122415705 | 7,500.00 | B | 7,500.00 | | | | | | | | | | | 7,500.00 | | | | |
| Total WTS | | | | 194,150.00 | | 189,935.04 | | | | | | | | | | | 152,640.00 | | | | 37,295.04 |

| FACILITIES | | | | | | | | | | | | | | | | | |
|------------|---|-----------------------------|-----------|-----------|---|-----------|--|--|--|--|--|--|--|--|--|--|-----------|
| FAC2501 | 1 | Lighting Replacement to LED | 122750705 | 20,000.00 | A | 20,352.00 | | | | | | | | | | | 20,352.00 |

MUNICIPALITY OF RED LAKE
DETAILED CAPITAL EXPENDITURES
FOR THE YEAR ENDING DECEMBER 31, 2025

| Capital Code | Priority | Item | Department | Request | | Funding Sources | | | | | | | | | | | | |
|-------------------------|----------|---|------------|-----------------|------------------------|-----------------|------------|--------------------|----------|---------------|-----------|------------------|----------|---------------|--------------|---|-----------|---------------|
| | | | | Estimated Costs | Category A (incl. NRT) | Category B | Category C | Funding Contingent | Reserves | Grants | Donations | Deferred Revenue | Taxation | Capital Lease | LTD Proceeds | | | |
| Total Facilities | | | | 21,500.00 | 7,500.00 | 7,500.00 | - | - | - | 20,352.00 | - | - | - | - | - | - | - | |
| PARKS | | | | | | | | | | | | | | | | | | |
| PAR2501 | 1 | Greenhouse | 122751700 | 43,995.05 | A | 44,769.36 | - | - | - | - | - | - | - | - | - | - | - | |
| PAR2502 | 2 | In Ground Cabling for Parks | 122751705 | 5,000.00 | A | 5,088.00 | - | - | - | - | 44,769.36 | - | - | - | - | - | - | |
| PAR2503 | 3 | Christmas Lights | 122751705 | 25,000.00 | B | 25,440.00 | - | - | - | - | - | - | - | - | - | - | 5,088.00 | |
| | | Dog Park Lights | 122751720 | 26,097.50 | B | 26,097.50 | - | - | - | - | - | - | - | - | - | - | 25,440.00 | |
| | | Noiseman Park Rehabilitation (Phase 2 & 3) | 122751720 | 424,642.58 | B | 424,642.58 | - | - | - | - | - | - | - | - | - | - | - | |
| Total Parks | | | | 524,735.13 | - | 75,297.36 | 450,740.08 | - | - | - | 44,769.36 | - | - | - | - | - | - | 30,528.00 |
| BALLFIELDS | | | | | | | | | | | | | | | | | | |
| BAL2501 | 1 | Foul Poles | 122752705 | 5,202.36 | A | 5,293.92 | - | - | - | - | - | - | - | - | - | - | - | 5,293.92 |
| Total Ballfields | | | | 5,202.36 | - | 5,293.92 | - | - | - | - | - | - | - | - | - | - | - | 5,293.92 |
| OFFICE | | | | | | | | | | | | | | | | | | |
| OFF2501 | 1 | Lobby Floor Replacement | 122754705 | 17,874.50 | A | 18,189.09 | - | - | - | - | - | - | - | - | - | - | - | 18,189.09 |
| OFF2502 | 2 | Ice Melting Pit Motor & Valve Replacement | 122754705 | 9,251.00 | A | 9,413.82 | - | - | - | - | - | - | - | - | - | - | - | 9,413.82 |
| Total Office | | | | 27,125.50 | - | 27,602.91 | - | - | - | - | - | - | - | - | - | - | - | 27,602.91 |
| CEMETERY | | | | | | | | | | | | | | | | | | |
| CEN2501 | 1 | Lowering Device | 122786705 | 5,500.00 | A | 5,596.80 | - | - | - | - | - | - | - | - | - | - | - | 5,596.80 |
| CEN2502 | 2 | Red Lake Cemetery Columbarium | 122786700 | 360,880.00 | A | 367,231.49 | - | - | - | - | - | - | - | - | - | - | - | 367,231.49 |
| Total Cemetery | | | | 360,880.00 | - | 372,828.29 | - | - | - | - | - | - | - | - | - | - | - | 372,828.29 |
| REACH | | | | | | | | | | | | | | | | | | |
| REA2501 | 1 | Arena Only Alternative Design - Class A | 122784700 | 175,000.00 | B | 175,000.00 | - | - | - | - | - | - | - | - | - | - | - | 175,000.00 |
| | 2 | REACH Facility | 122784700 | 39,377,035.00 | F | 39,337,035.00 | - | - | - | 39,337,035.00 | - | - | - | - | - | - | - | 39,337,035.00 |
| Total REACH | | | | 39,377,035.00 | - | 175,000.00 | - | - | - | 39,337,035.00 | - | - | - | - | - | - | - | 175,000.00 |
| REC CENTRE | | | | | | | | | | | | | | | | | | |
| REC2501 | 1 | RL Community Centre HVAC Replacement | 122757705 | 180,000.00 | A | 183,168.00 | - | - | - | - | - | - | - | - | - | - | - | 183,168.00 |
| | 2 | Leg Press (Seniors Program) | 122757705 | 5,500.00 | A | 5,596.80 | - | - | - | 5,596.80 | - | - | - | - | - | - | - | 5,596.80 |
| Total Rec Centre | | | | 185,500.00 | - | 188,764.80 | - | - | - | 5,596.80 | - | - | - | - | - | - | - | 188,764.80 |
| LIBRARY | | | | | | | | | | | | | | | | | | |
| LIB2501 | 1 | Fire Alarm Panel Upgrade | 122850705 | 13,397.00 | A | 13,632.79 | - | - | - | - | - | - | - | - | - | - | - | 13,632.79 |
| Total Library | | | | 13,397.00 | - | 13,632.79 | - | - | - | - | - | - | - | - | - | - | - | 13,632.79 |
| DEVELOPMENT | | | | | | | | | | | | | | | | | | |
| DEV2501 | 1 | Design - New subdivision expansion as part of the strategic plan to facilitate property development within Red Lake | 122100716 | 250,000.00 | A | 254,400.00 | - | - | - | 254,400.00 | - | - | - | - | - | - | - | 254,400.00 |
| DEV2502 | 2 | Prop for Sale - 31/33 Laskie Road | 122100716 | 40,000.00 | A | 40,704.00 | - | - | - | - | - | - | - | - | - | - | - | 40,704.00 |
| DEV2503 | 3 | Surveying Essments | 122100716 | 24,000.00 | A | 24,422.40 | - | - | - | - | - | - | - | - | - | - | - | 24,422.40 |
| DEV2504 | 4 | Surveying Highway Commercial | 122100716 | 6,000.00 | A | 6,105.60 | - | - | - | - | - | - | - | - | - | - | - | 6,105.60 |



MUNICIPALITY OF RED LAKE
 DETAILED CAPITAL EXPENDITURES
 FOR THE YEAR ENDING DECEMBER 31, 2025

| Capital Code | Priority | Item | Department | Request | | Funding Sources | | | | | | | | | | | |
|-------------------|----------|------------------------------------|------------|-----------------|------------------------|-----------------|--------------|--------------------|---------------|--------------|--------------|------------------|----------|---------------|--------------|-----------|--------------|
| | | | | Estimated Costs | Category A (incl. NRT) | Category B | Category C | Funding Contingent | Reserves | Grants | Donations | Deferred Revenue | Taxation | Capital Lease | LTD Proceeds | | |
| Total Development | | | | 320,000.00 | 325,632.00 | | | | | | | | | | | 71,232.00 | |
| AIRPORT | | | | | | | | | | | | | | | | | |
| AIR2501 | 1 | Runway Crack Sealing | 122970720 | 20,000.00 | A | 20,352.00 | | | | | 20,352.00 | | | | | | |
| AIR2502 | 2 | Staff Vehicle | 122970705 | 70,000.00 | A | 71,232.00 | | | | | 71,232.00 | | | | | | |
| AIR2503 | 3 | Parking Lot Control System | 122970721 | 77,605.00 | A | 78,970.85 | | | | | 78,970.85 | | | | | | |
| AIR2504 | 4 | NODP Lot Feasibility Plan | 122970716 | 299,450.00 | A | 304,770.32 | | | | | 5,270.32 | 299,450.00 | | | | | |
| AIR2505 | 5 | Apron Expansion | 122970716 | 30,000.00 | A | 30,528.00 | | | | | 30,528.00 | | | | | | |
| AIR2506 | 5A | Utility Service Expansion | 122970716 | 692,681.00 | F | 692,681.00 | | | | | 692,681.00 | | | | | | |
| AIR2507 | 6 | Runway Edge Light Upgrade | 122970705 | 29,700.00 | B | 29,700.00 | | | | | | | | | | | |
| AIR2508 | 7 | Snow Blower | 122970705 | 575,000.00 | F | 575,000.00 | | | | | 575,000.00 | | | | | | |
| AIR2509 | 8 | Runway Surface Condition Reporting | 122970705 | 35,000.00 | F | 35,000.00 | | | | | 35,000.00 | | | | | | |
| AIR2510 | 9 | Friction Meter | 122970705 | 7,000.00 | F | 7,000.00 | | | | | 7,000.00 | | | | | | |
| AIR2511 | 10 | Airport Beacon | 122970705 | 17,765.00 | B | 17,765.00 | | | | | | | | | | | |
| Total Airport | | | | 1,854,201.00 | | 505,803.17 | 740,146.00 | 17,765.00 | | 1,809,681.00 | 206,353.17 | 299,450.00 | | | | | |
| | | | | 52,787,281.00 | | 9,738,932.00 | 3,290,937.00 | 8,500.00 | 40,672,665.00 | 701,136.00 | 3,869,252.00 | 1,540,899.00 | | | | | |
| | | | | | | | | | | | | | | | | | 3,627,646.00 |

DRAFT



MUNICIPALITY OF RED LAKE
LONG TERM DEBT SUMMARY
FOR THE YEAR ENDING DECEMBER 31, 2025

| | Balance At January 1, 2025 | Principle | Interest |
|-----------------------------|-----------------------------------|----------------------------|--------------------------|
| IO 2011 | 613,161.01 | 301,232.20 | 18,955.54 |
| FCM | 1,689,166.82 | 210,931.92 | 32,722.72 |
| CIBC | | | |
| Loan 1912356 (6027954) | 2,204,738.96 | 360,118.30 | 114,524.70 |
| Loan 1912054 (6028357) | 157,467.30 | 157,467.31 | 3,614.34 |
| Loan 1912151 (6028454) | 36,557.67 | 36,557.67 | 1,072.70 |
| Loan 1913352 (6028551) | 162,236.32 | 75,228.67 | 7,050.53 |
| Loan 1912259 (6028659) | 607,550.27 | 70,988.56 | 31,666.52 |
| Loan 1913557 (6028853) | 45,603.78 | 14,968.14 | 2,136.18 |
| Loan 1913654 (6028950) | 1,146,391.80 | 119,608.36 | 60,110.00 |
| Loan 6030156 | 750,826.00 | 141,254.77 | 40,732.67 |
| Loan 6030157 | 1,316,113.50 | 111,796.20 | 77,482.80 |
| Loan 1913751 (1831259) | 8,579.86 | 8,579.86 | 91.17 |
| Loan 1912755 (1831151) | 93,265.41 | 15,640.89 | 4,742.67 |
| Loan 1912658 (1831356) | 272,201.38 | 20,290.01 | 14,475.19 |
| Loan 1912550 (1831550) | 3,970.00 | 2,622.10 | 153.02 |
| Loan 1912453 (1831658) | 127,900.96 | 16,894.13 | 6,617.71 |
| Loan 1913158 (1831453) | 584,651.24 | 37,653.12 | 31,238.76 |
| Loan 1913255 (1832050) | 308,697.68 | 101,321.34 | 14,460.06 |
| Loan 1912852 (1831755) | 267,394.24 | 27,898.43 | 14,020.57 |
| Loan 1913050 (1831852) | 734,960.05 | 40,444.61 | 39,442.03 |
| Loan 1914057 | 292,252.20 | 67,057.10 | 15,574.66 |
| Loan 1914154 | 240,817.28 | 20,994.52 | 13,757.60 |
| Loan 1914251 | 748,670.83 | 35,643.06 | 43,569.66 |
| 2024 CIBC Loan 5yr | 302,159.88 | 52,508.98 | 12,306.14 |
| 2024 CIBC Loan 10yr | 391,105.96 | 31,463.39 | 17,510.17 |
| 2024 CIBC Loan 15yr | 301,904.24 | 14,259.15 | 13,728.33 |
| Total CIBC | <u>11,106,016.81</u> | <u>1,581,258.66</u> | <u>580,078.19</u> |
| Total Long Term Debt | <u><u>13,408,344.64</u></u> | <u><u>2,093,422.77</u></u> | <u><u>631,756.45</u></u> |

DRAFT



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

| | Balance At January 1, 2024 | Interest Rate | Principle | Interest | Payment Frequency | Average Periodic Payment |
|-------------------------------|-------------------------------|---------------|-------------------|-------------------|----------------------|-----------------------------|
| IO 2011 | | | | | | |
| Fifth Street | 337,627.30 | | 165,868.69 | 10,437.56 | | |
| Recycling | 107,522.08 | | 52,823.17 | 3,323.99 | | |
| McManus | 168,011.64 | | 82,540.33 | 5,193.99 | | |
| | <u>613,161.01</u> | 3.520% | <u>301,232.20</u> | <u>18,955.54</u> | Semi-Annual | 160,093.87 |
| FCM | | | | | | |
| Airport Terminal | <u>1,689,166.82</u> | 2.000% | <u>210,931.92</u> | <u>32,722.72</u> | Semi-Annual | 121,827.32 |
| CIBC | | | | | | |
| <i>Loan 1912356 (6027954)</i> | | | | | | |
| Roads | 720,057.17 | | 117,612.91 | 37,403.22 | | |
| Sewage Services | 124,937.44 | | 20,407.07 | 6,489.85 | | |
| Water Services | 418,125.48 | | 68,295.90 | 21,719.44 | | |
| Highway Commercial | 863,675.46 | | 141,071.28 | 44,863.44 | | |
| Nungusser Industrial | 28,895.57 | | 4,719.75 | 1,500.97 | | |
| Airport Terminal | 49,047.84 | | 8,011.39 | 2,547.78 | | |
| | <u>2,204,738.96</u> | 5.504% | <u>360,118.30</u> | <u>114,524.70</u> | Quarterly | 118,660.75 |
| <i>Loan 1912054 (6028357)</i> | | | | | | |
| Administration | 6,459.18 | | 6,459.18 | 148.26 | | |
| Fire Department | 4,765.49 | | 4,765.49 | 109.38 | | |
| Public Works | 50,204.24 | | 50,204.25 | 1,152.34 | | |
| Sanitary Sewer | 7,286.12 | | 7,286.12 | 167.24 | | |
| Water Services | 26,729.95 | | 26,729.95 | 613.53 | | |
| Recycling | 16,460.31 | | 16,460.31 | 377.81 | | |
| Parks | 870.22 | | 870.22 | 19.97 | | |
| Rinks | 1,740.44 | | 1,740.44 | 39.95 | | |
| Pharmacy | 4,569.06 | | 4,569.06 | 104.87 | | |
| Community Centre | 886.04 | | 886.04 | 20.34 | | |
| Arena | 458.84 | | 458.84 | 10.53 | | |
| Block G Development | 1,977.78 | | 1,977.78 | 45.40 | | |
| Commercial Develop. | 32,053.41 | | 32,053.41 | 735.72 | | |
| Airport | 3,006.22 | | 3,006.22 | 69.00 | | |
| | <u>157,467.30</u> | 5.504% | <u>157,467.31</u> | <u>3,614.34</u> | Monthly | 13,423.47 |
| <i>Loan 1912151 (6028454)</i> | | | | | | |
| Administration | 3,446.90 | | 3,446.90 | 101.14 | | |
| Fire Department | 3,787.49 | | 3,787.49 | 111.14 | | |
| Public Works | 19,680.37 | | 19,680.37 | 577.47 | | |
| Recycling | 206.10 | | 206.10 | 6.05 | | |
| Facilities | 469.26 | | 469.26 | 13.77 | | |
| Beaches | 703.89 | | 703.89 | 20.65 | | |
| Community Centre | 633.50 | | 633.50 | 18.59 | | |
| Community Hall | 281.56 | | 281.56 | 8.26 | | |
| Arena | 5,302.63 | | 5,302.63 | 155.59 | | |
| Airport | 2,045.97 | | 2,045.97 | 60.03 | | |
| | <u>36,557.67</u> | 5.504% | <u>36,557.67</u> | <u>1,072.70</u> | Monthly | 3,135.86 |
| <i>Loan 1913352 (6028551)</i> | | | | | | |
| Administration | 6,817.80 | | 3,161.40 | 296.29 | | |
| Operations - Equipment | 93,537.18 | | 43,373.01 | 4,064.98 | | |
| Ferry | 6,717.45 | | 3,114.87 | 291.93 | | |
| Sanitary Sewer | 8,519.13 | | 3,950.30 | 370.23 | | |
| Water Services | 4,150.83 | | 1,924.73 | 180.39 | | |
| Waste Transfer Site | 744.73 | | 345.33 | 32.36 | | |
| Recycling | 636.76 | | 295.26 | 27.67 | | |
| Recreation | 19,795.18 | | 9,178.99 | 860.27 | | |
| Facilities | 1,834.34 | | 850.58 | 79.72 | | |
| Parks | 1,458.95 | | 676.51 | 63.40 | | |
| Docks | 3,263.37 | | 1,513.22 | 141.82 | | |
| Community Centre | 512.19 | | 237.50 | 22.26 | | |
| Airport | 14,248.42 | | 6,606.97 | 619.21 | | |
| | <u>162,236.32</u> | 5.504% | <u>75,228.67</u> | <u>7,050.53</u> | Monthly | 6,856.60 |

DRAFT



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

| | Balance At January 1, 2024 | Interest Rate | Principle | Interest | Payment Frequency | Average Periodic Payment |
|-------------------------------|-------------------------------|---------------|------------|-----------|----------------------|-----------------------------|
| <i>Loan 1912259 (6028659)</i> | | | | | | |
| Arena Roof | 607,550.27 | 5.504% | 70,988.56 | 31,666.52 | Monthly | 8,554.59 |
| <i>Loan 1913557 (6028853)</i> | | | | | | |
| Facilities | 4,301.68 | | 1,411.90 | 201.50 | | |
| Parks | 4,843.95 | | 1,589.89 | 226.90 | | |
| Municipal Office | 8,444.94 | | 2,771.81 | 395.58 | | |
| Docks | 5,889.91 | | 1,933.20 | 275.90 | | |
| Cemetery | 3,072.68 | | 1,008.52 | 143.93 | | |
| Community Centre | 5,069.93 | | 1,664.06 | 237.49 | | |
| Arena | 6,636.99 | | 2,178.40 | 310.89 | | |
| Heritage Centre | 7,343.71 | | 2,410.36 | 344.00 | | |
| | 45,603.78 | 5.504% | 14,968.14 | 2,136.18 | Monthly | 1,425.36 |
| <i>Loan 1913654 (6028950)</i> | | | | | | |
| Public Works | 244,348.85 | | 25,494.05 | 12,812.21 | | |
| Highway 618 | 294,781.63 | | 30,755.93 | 15,456.60 | | |
| Sanitary Sewer | 122,897.14 | | 12,822.43 | 6,444.00 | | |
| Water Services | 74,313.79 | | 7,753.50 | 3,896.58 | | |
| Waste Transfer Site | 410,050.39 | | 42,782.45 | 21,500.62 | | |
| | 1,146,391.80 | 5.504% | 119,608.36 | 60,110.00 | Monthly | 14,976.53 |
| <i>Loan 6030156</i> | | | | | | |
| Operations | 750,826.00 | 5.931% | 141,254.77 | 40,732.67 | Monthly | 15,165.62 |
| <i>Loan 6030157</i> | | | | | | |
| Administration | 10,231.61 | | 869.12 | 602.36 | | |
| Fire Department | 6,983.67 | | 593.22 | 411.15 | | |
| Operations | 183,353.66 | | 15,574.83 | 10,794.48 | | |
| Ferry | 12,139.76 | | 1,031.20 | 714.70 | | |
| Infrastructure | 3,509.64 | | 298.12 | 206.62 | | |
| Sewage System | 119,392.24 | | 10,141.68 | 7,028.91 | | |
| Water Services | 180,922.19 | | 15,368.29 | 10,651.33 | | |
| Waste Transfer Site | 437,749.88 | | 37,184.31 | 25,771.40 | | |
| Recycling | 26,878.79 | | 2,283.20 | 1,582.42 | | |
| Parks | 23,974.26 | | 2,036.47 | 1,411.42 | | |
| Docks | 11,932.76 | | 1,013.62 | 702.51 | | |
| Cemetery | 7,019.27 | | 596.25 | 413.24 | | |
| Arena | 41,737.99 | | 3,545.40 | 2,457.22 | | |
| Property - Residential | 189,841.12 | | 16,125.90 | 11,176.41 | | |
| Highway Commercial | 60,446.66 | | 5,134.59 | 3,558.64 | | |
| | 1,316,113.50 | 6.123% | 111,796.20 | 77,482.80 | Monthly | 15,773.25 |
| <i>Loan 1913751 (1831259)</i> | | | | | | |
| Administration | 305.35 | | 305.35 | 3.24 | | |
| Operations | 6,241.90 | | 6,241.90 | 66.33 | | |
| Ferry | 1,137.84 | | 1,137.84 | 12.09 | | |
| Parks | 319.24 | | 319.24 | 3.39 | | |
| Community Centre | 479.63 | | 479.63 | 5.10 | | |
| Arena | 95.89 | | 95.89 | 1.02 | | |
| | 8,579.86 | 5.504% | 8,579.86 | 91.17 | Monthly | 722.59 |
| <i>Loan 1912755 (1831151)</i> | | | | | | |
| Operations | 62,385.72 | | 10,462.27 | 3,172.40 | | |
| Ferry | 4,339.98 | | 727.83 | 220.69 | | |
| Sewage System | 11,032.12 | | 1,850.12 | 561.00 | | |
| Water System | 10,430.04 | | 1,749.15 | 530.38 | | |
| Facilities | 730.54 | | 122.51 | 37.15 | | |
| Cochenour Hall | 1,562.33 | | 262.01 | 79.45 | | |
| Community Centre | 2,784.69 | | 467.00 | 141.61 | | |
| | 93,265.41 | 5.504% | 15,640.89 | 4,742.67 | Monthly | 1,698.63 |

DRAFT



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

| | Balance At January 1, 2024 | Interest Rate | Principle | Interest | Payment Frequency | Average Periodic Payment |
|-------------------------------|-------------------------------|---------------|-------------------|------------------|----------------------|-----------------------------|
| <i>Loan 1912658 (1831356)</i> | | | | | | |
| Fire | 4,819.74 | | 359.27 | 256.31 | | |
| Operations | 79,836.40 | | 5,951.04 | 4,245.56 | | |
| Sewage System | 21,799.15 | | 1,624.92 | 1,159.24 | | |
| Municipal Office | 6,964.00 | | 519.10 | 370.33 | | |
| Events Centre | 140,974.59 | | 10,508.31 | 7,496.78 | | |
| Cemetery | 4,433.89 | | 330.50 | 235.79 | | |
| Property - Residential | 6,110.73 | | 455.50 | 324.96 | | |
| Highway Commercial | 7,262.89 | | 541.38 | 386.23 | | |
| | <u>272,201.38</u> | 5.504% | <u>20,290.01</u> | <u>14,475.19</u> | Monthly | 2,897.10 |
| <i>Loan 1912550 (1831550)</i> | | | | | | |
| Administration | <u>3,970.00</u> | 5.504% | <u>2,622.10</u> | <u>153.02</u> | Monthly | 231.26 |
| <i>Loan 1912453 (1831658)</i> | | | | | | |
| Fire Department | 34,812.61 | | 4,598.31 | 1,801.24 | | |
| Operations | 72,106.66 | | 9,524.40 | 3,730.86 | | |
| Facilities | 9,656.50 | | 1,275.50 | 499.64 | | |
| Parks | 5,474.35 | | 723.09 | 283.25 | | |
| Community Centre | 3,527.09 | | 465.89 | 182.50 | | |
| Arena | 2,323.75 | | 306.94 | 120.23 | | |
| | <u>127,900.96</u> | 5.504% | <u>16,894.13</u> | <u>6,617.71</u> | Monthly | 1,959.32 |
| <i>Loan 1913158 (1831453)</i> | | | | | | |
| Fire Department | 3,011.29 | | 193.94 | 160.90 | | |
| Operations | 282,953.94 | | 18,223.00 | 15,118.64 | | |
| Ferry | 7,908.61 | | 509.34 | 422.57 | | |
| Sewage System | 124,787.31 | | 8,036.64 | 6,667.57 | | |
| Water System | 16,831.56 | | 1,084.00 | 899.33 | | |
| Waste Transfer Site | 16,481.69 | | 1,061.47 | 880.64 | | |
| Municipal Office | 11,948.28 | | 769.50 | 638.41 | | |
| Beaches | 24,530.72 | | 1,579.84 | 1,310.71 | | |
| Rec Cluster | 22,147.73 | | 1,426.37 | 1,183.39 | | |
| Cemetery | 4,004.93 | | 257.93 | 213.99 | | |
| Heritage Centre | 5,196.21 | | 334.65 | 277.64 | | |
| Library | 18,568.28 | | 1,195.85 | 992.13 | | |
| Airport | 46,280.70 | | 2,980.60 | 2,472.84 | | |
| | <u>584,651.24</u> | 5.504% | <u>37,653.12</u> | <u>31,238.76</u> | Monthly | 5,740.99 |
| <i>Loan 1913255 (1832050)</i> | | | | | | |
| Fire Department | 107,342.96 | | 35,232.31 | 5,028.17 | | |
| Operations | 40,624.73 | | 13,333.93 | 1,902.95 | | |
| Roads | 69,284.77 | | 22,740.78 | 3,245.45 | | |
| Sewage System | 33,827.03 | | 11,102.77 | 1,584.53 | | |
| Recycling | 11,258.59 | | 3,695.32 | 527.38 | | |
| Facilities | 7,366.84 | | 2,417.96 | 345.08 | | |
| Docks | 9,042.86 | | 2,968.06 | 423.59 | | |
| Arena | 13,479.48 | | 4,424.26 | 631.41 | | |
| Airport | 16,470.43 | | 5,405.96 | 771.51 | | |
| | <u>308,697.68</u> | 5.504% | <u>101,321.34</u> | <u>14,460.06</u> | Monthly | 9,648.45 |
| <i>Loan 1912852 (1831755)</i> | | | | | | |
| Municipal Office | 95,822.30 | | 9,997.57 | 5,024.35 | | |
| Airport | 6,673.89 | | 696.32 | 349.94 | | |
| Cemetery | 7,883.15 | | 822.48 | 413.35 | | |
| Highway Commercial | 2,432.25 | | 253.77 | 127.53 | | |
| Fire Department | 61,881.81 | | 6,456.40 | 3,244.72 | | |
| Library | 8,732.46 | | 911.10 | 457.88 | | |
| Roads | 33,624.74 | | 3,508.22 | 1,763.08 | | |
| Operations | 42,728.58 | | 4,458.06 | 2,240.43 | | |
| Sewage System | 7,615.06 | | 794.51 | 399.29 | | |
| | <u>267,394.24</u> | 5.504% | <u>27,898.43</u> | <u>14,020.57</u> | Monthly | 3,493.25 |

DRAFT



MUNICIPALITY OF RED LAKE
LONG TERM DEBT DETAIL
FOR THE YEAR ENDING DECEMBER 31, 2025

| | Balance At January 1, 2024 | Interest Rate | Principle | Interest | Payment Frequency | Average Periodic Payment |
|-------------------------------|-------------------------------|---------------|----------------------------|--------------------------|----------------------|-----------------------------|
| <i>Loan 1913050 (1831852)</i> | | | | | | |
| Roads | 403,880.28 | | 22,225.40 | 21,674.45 | | |
| Operations | 297,930.54 | | 16,395.02 | 15,988.60 | | |
| Sewage System | 33,149.23 | | 1,824.19 | 1,778.97 | | |
| | <u>734,960.05</u> | 5.504% | <u>40,444.61</u> | <u>39,442.03</u> | Monthly | 6,657.22 |
| <i>Loan 1914057</i> | | | | | | |
| Fire Department | 148,976.73 | | 34,182.62 | 7,939.25 | | |
| By-Law | 1,536.66 | | 352.59 | 81.89 | | |
| Operations | 54,284.09 | | 12,455.45 | 2,892.90 | | |
| Sewage System | 46,230.50 | | 10,607.56 | 2,463.71 | | |
| Water System | 13,015.16 | | 2,986.32 | 693.60 | | |
| Parks | 4,180.96 | | 959.32 | 222.81 | | |
| Rinks | 4,537.51 | | 1,041.13 | 241.81 | | |
| Arena | 18,371.56 | | 4,215.34 | 979.05 | | |
| Library | 1,119.03 | | 256.76 | 59.64 | | |
| | <u>292,252.20</u> | 5.948% | <u>67,057.10</u> | <u>15,574.66</u> | Monthly | 6,885.98 |
| <i>Loan 1914154</i> | | | | | | |
| Fire Department | 26,037.65 | | 2,269.97 | 1,487.50 | | |
| Roads | 18,408.07 | | 1,604.82 | 1,051.63 | | |
| Operations | 101,135.55 | | 8,817.03 | 5,777.75 | | |
| Waste Transfer Site | 28,280.86 | | 2,465.53 | 1,615.65 | | |
| Municipal Office | 13,524.54 | | 1,179.07 | 772.64 | | |
| Cemetery | 12,219.79 | | 1,065.32 | 698.10 | | |
| Events Centre | 41,210.82 | | 3,592.77 | 2,354.32 | | |
| | <u>240,817.28</u> | 5.948% | <u>20,994.52</u> | <u>13,757.60</u> | Monthly | 2,896.01 |
| <i>Loan 1914251</i> | | | | | | |
| Waste Transfer Site | 656,517.69 | | 31,255.79 | 38,206.71 | | |
| Arena | 92,153.14 | | 4,387.27 | 5,362.95 | | |
| | <u>748,670.83</u> | 5.948% | <u>35,643.06</u> | <u>43,569.66</u> | Monthly | 6,601.06 |
| <i>2024 CIBC Loan - 5yr</i> | | | | | | |
| Admin | 1,271.79 | | 221.01 | 51.80 | | |
| Fire | 84,059.07 | | 14,607.68 | 3,423.50 | | |
| Public Works | 115,405.13 | | 20,054.96 | 4,700.14 | | |
| Sewage | 60,161.24 | | 10,454.75 | 2,450.20 | | |
| Water | 28,203.00 | | 4,901.08 | 1,148.63 | | |
| Municipal Office | 7,692.99 | | 1,336.88 | 313.31 | | |
| Library | 5,366.66 | | 932.61 | 218.57 | | |
| | <u>302,159.88</u> | 4.647% | <u>52,508.98</u> | <u>12,306.14</u> | Monthly | 5,401.26 |
| <i>2024 CIBC Loan - 10yr</i> | | | | | | |
| Fire | 103,276.79 | | 8,308.33 | 4,623.80 | | |
| Public Works | 113,340.18 | | 9,117.90 | 5,074.34 | | |
| Cemetery | 30,790.96 | | 2,477.05 | 1,378.54 | | |
| Arena | 143,698.04 | | 11,560.11 | 6,433.49 | | |
| | <u>391,105.96</u> | 4.647% | <u>31,463.39</u> | <u>17,510.17</u> | Monthly | 4,081.13 |
| <i>2024 CIBC Loan - 15yr</i> | | | | | | |
| Public Works | 301,904.24 | | 14,259.15 | 13,728.33 | | |
| | <u>301,904.24</u> | 4.647% | <u>14,259.15</u> | <u>13,728.33</u> | Monthly | 2,332.29 |
| Total CIBC | <u>11,106,016.81</u> | | <u>1,581,258.66</u> | <u>580,078.19</u> | | |
| Total Long Term Debt | <u><u>13,408,344.64</u></u> | | <u><u>2,093,422.77</u></u> | <u><u>631,756.45</u></u> | | |

DRAFT



MUNICIPALITY OF RED LAKE
 LONG TERM DEBT ALLOCATION
 FOR THE YEAR ENDING DECEMBER 31, 2025

| Department | Balance At | Principle | Interest | Total |
|-----------------------------|----------------------|---------------------|-------------------|---------------------|
| | January 1, 2024 | | | |
| Administration | 32,502.63 | 17,085.05 | 1,356.11 | 18,441.16 |
| Fire Department | 589,755.28 | 115,355.04 | 28,597.03 | 143,952.06 |
| By-Law | 1,536.66 | 352.59 | 81.89 | 434.48 |
| Operations | 2,819,290.79 | 401,502.37 | 144,708.39 | 546,210.77 |
| Roads | 1,971,201.12 | 407,689.76 | 95,096.98 | 502,786.73 |
| Ferry | 32,243.63 | 6,521.08 | 1,661.98 | 8,183.06 |
| Infrastructure | 3,509.64 | 298.12 | 206.62 | 504.74 |
| Sewage System | 721,633.71 | 100,903.06 | 37,564.73 | 138,467.79 |
| Water System | 772,722.00 | 130,792.93 | 40,333.21 | 171,126.14 |
| Waste Transfer Site | 1,550,031.33 | 115,300.98 | 88,013.43 | 203,314.42 |
| Recycling | 162,756.53 | 75,557.27 | 5,839.27 | 81,396.53 |
| Recreation | 19,795.18 | 9,178.99 | 860.27 | 10,039.25 |
| Facilities | 24,359.15 | 6,547.72 | 1,176.85 | 7,724.56 |
| Parks | 41,121.92 | 7,174.75 | 2,231.15 | 9,405.90 |
| Municipal Office | 144,397.05 | 16,573.93 | 7,514.64 | 24,088.56 |
| Beaches | 25,234.61 | 2,283.73 | 1,331.37 | 3,615.10 |
| Docks | 30,128.90 | 7,428.09 | 1,543.81 | 8,971.91 |
| Rec Cluster | 22,147.73 | 1,426.37 | 1,183.39 | 2,609.76 |
| Events Centre | 182,185.41 | 14,101.08 | 9,851.10 | 23,952.18 |
| Rinks | 6,277.95 | 2,781.57 | 281.76 | 3,063.33 |
| Cemetery | 69,424.67 | 6,558.06 | 3,496.94 | 10,054.99 |
| Pharmacy | 4,569.06 | 4,569.06 | 104.87 | 4,673.93 |
| Cochenour Hall | 3,081.88 | 1,781.55 | 118.37 | 1,899.92 |
| Community Centre | 12,655.09 | 3,595.64 | 597.20 | 4,192.84 |
| Arena | 931,808.59 | 107,463.65 | 48,128.91 | 155,592.56 |
| Heritage Centre | 5,196.21 | 334.65 | 277.64 | 612.29 |
| Libraries | 41,130.15 | 5,706.68 | 2,072.21 | 7,778.89 |
| Property - Residential | 365,941.26 | 101,099.51 | 16,740.75 | 117,840.26 |
| Highway Commercial | 965,870.66 | 179,054.42 | 49,671.56 | 228,725.99 |
| Nungusser Industrial | 28,895.57 | 4,719.75 | 1,500.97 | 6,220.73 |
| Airport | 1,826,940.29 | 239,685.34 | 39,613.04 | 279,298.39 |
| Total Long Term Debt | 13,408,344.64 | 2,093,422.77 | 631,756.45 | 2,725,179.23 |

DRAFT



MUNICIPALITY OF RED LAKE
 LONG TERM DEBT PRINCIPLE REPAYMENTS
 FOR THE YEAR ENDING DECEMBER 31, 2025

| Year | IO 2011 | Loan 1912356 | Loan 1912054 | Loan 1912151 | Loan 1913352 | Loan 1912259 | Loan 1913557 | Loan 1913654 | Loan 6030156 | Loan 6030157 | Loan 1913751 | Loan 1912755 |
|------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 2025 | 301,232.20 | 360,118.30 | 157,467.31 | 36,557.67 | 75,228.67 | 70,988.56 | 14,968.14 | 119,608.36 | 141,254.77 | 111,796.20 | 8,579.86 | 15,640.89 |
| 2026 | 311,928.81 | 380,446.95 | - | - | 79,475.32 | 74,995.86 | 15,813.09 | 126,360.24 | 149,864.12 | 118,836.89 | - | 16,523.81 |
| 2027 | - | 401,923.15 | - | - | 7,532.33 | 79,229.37 | 14,822.55 | 133,493.27 | 158,998.21 | 126,320.98 | - | 17,456.58 |
| 2028 | - | 424,611.68 | - | - | - | 83,701.86 | - | 141,028.95 | 168,689.01 | 134,276.42 | - | 18,442.01 |
| 2029 | - | 448,580.98 | - | - | - | 93,418.52 | - | 148,990.03 | 172,856.47 | 142,732.86 | - | 19,483.06 |
| 2030 | - | 189,057.90 | - | - | - | 98,691.98 | - | 157,400.50 | 169,522.76 | 151,721.88 | - | 5,719.06 |
| 2031 | - | - | - | - | - | 18,097.28 | - | 166,285.75 | 117,506.76 | 161,277.01 | - | - |
| 2032 | - | - | - | - | - | - | - | 166,535.58 | - | 171,433.90 | - | - |
| 2033 | - | - | - | - | - | - | - | 164,573.88 | - | 182,230.44 | - | - |
| 2034 | - | - | - | - | - | - | - | 159,007.95 | - | 159,820.31 | - | - |
| 2035 | - | - | - | - | - | - | - | - | - | 182,609.85 | - | - |
| 2036 | - | - | - | - | - | - | - | - | - | - | - | - |
| 2037 | - | - | - | - | - | - | - | - | - | - | - | - |
| 2038 | - | - | - | - | - | - | - | - | - | - | - | - |
| 2039 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 613,161.01 | 2,204,738.97 | 157,467.31 | 36,557.67 | 162,236.32 | 607,550.27 | 45,603.78 | 1,483,284.52 | 1,078,692.11 | 1,643,056.74 | 8,579.86 | 93,265.40 |

| Year | Loan 1912658 | Loan 1912550 | Loan 1912453 | Loan 1913158 | Loan 1913255 | Loan 1912852 | Loan 1913050 | Loan 1914057 | Loan 1914154 | Loan 1914251 | FCM | Total |
|------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2025 | 20,290.01 | 2,622.10 | 16,894.13 | 37,653.12 | 101,321.34 | 27,898.43 | 40,444.61 | 67,057.10 | 20,994.52 | 35,643.06 | 210,931.92 | 1,995,191.26 |
| 2026 | 21,435.38 | 1,347.90 | 17,847.80 | 39,778.64 | 107,040.92 | 29,473.29 | 42,727.70 | 71,156.21 | 22,277.89 | 37,821.87 | 215,163.73 | 1,880,316.43 |
| 2027 | 22,645.41 | - | 18,855.31 | 42,024.14 | 100,335.42 | 31,137.06 | 45,139.68 | 75,505.89 | 23,639.71 | 40,133.87 | 219,488.52 | 1,558,681.45 |
| 2028 | 23,923.74 | - | 19,919.69 | 44,396.40 | - | 32,894.74 | 47,687.81 | 78,532.98 | 25,084.77 | 42,587.20 | 223,892.01 | 1,509,669.27 |
| 2029 | 25,274.23 | - | 21,044.15 | 46,902.57 | - | 34,751.65 | 50,379.78 | - | 26,618.16 | 45,190.49 | 228,404.32 | 1,499,635.59 |
| 2030 | 26,700.96 | - | 22,232.09 | 49,550.22 | - | 36,713.37 | 53,223.72 | - | 28,245.30 | 47,952.93 | 232,991.40 | 1,264,450.61 |
| 2031 | 28,208.23 | - | 11,107.79 | 52,347.32 | - | 38,785.84 | 56,228.19 | - | 29,971.89 | 50,884.22 | 237,674.53 | 1,048,969.52 |
| 2032 | 29,800.58 | - | - | 55,302.33 | - | 35,739.87 | 59,402.27 | - | 31,804.03 | 53,994.70 | 120,620.39 | 742,730.92 |
| 2033 | 31,482.82 | - | - | 58,424.14 | - | - | 62,755.52 | - | 32,181.01 | 57,295.32 | - | 588,943.13 |
| 2034 | 33,260.02 | - | - | 61,722.18 | - | - | 66,298.06 | - | - | 60,797.71 | - | 540,906.23 |
| 2035 | 9,180.02 | - | - | 65,206.39 | - | - | 70,040.59 | - | - | 64,514.19 | - | 391,551.03 |
| 2036 | - | - | - | 31,343.80 | - | - | 73,994.37 | - | - | 68,457.85 | - | 173,796.02 |
| 2037 | - | - | - | - | - | - | 66,637.76 | - | - | 72,642.59 | - | 139,280.35 |
| 2038 | - | - | - | - | - | - | - | - | - | 70,754.85 | - | 70,754.85 |
| 2039 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 272,201.38 | 3,970.00 | 127,900.96 | 584,651.24 | 308,697.68 | 267,394.25 | 734,960.05 | 292,252.20 | 240,817.28 | 748,670.84 | 1,689,166.82 | 13,404,876.65 |

DRAFT



MUNICIPALITY OF RED LAKE
 RECONCILIATION OF BUDGET TO O.REG 284/09
 FOR THE YEAR ENDING DECEMBER 31, 2025

| | 2025 | 2024 | 2023 |
|----------------------------------|----------------------------|--------------------------|----------------------------|
| Cash Surplus as per Budget | (0.00) | - | - |
| ADD: | | | |
| Capital Expenditures | 9,738,933.00 | 5,054,284.00 | 8,020,753.00 |
| Transfer to Reserves | 109,058.00 | 55,100.00 | 75,000.00 |
| Repayment of Long Term Debt | 2,729,067.00 | 2,748,909.00 | 2,529,896.00 |
| | <u>12,577,058.00</u> | <u>7,858,293.00</u> | <u>10,625,649.00</u> |
| DEDUCT: | | | |
| Proceeds of Long Term Debt | 3,627,646.00 | 1,934,521.00 | 1,475,181.00 |
| Amortization of Capital Assets | 4,073,885.00 | 3,850,216.00 | 3,853,122.00 |
| Transfers from Reserves | 1,111,077.00 | 1,626,446.00 | 1,586,300.00 |
| | <u>8,812,608.00</u> | <u>7,411,183.00</u> | <u>6,914,603.00</u> |
| Surplus per O. Reg 284/09 | <u>3,764,450.00</u> | <u>447,110.00</u> | <u>3,711,046.00</u> |

DRAFT